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LONDON

こだわり KODAWARI | THE GREATEST JAPANESE WHISKY COLLECTION PART I

17 NOVEMBER 2023 L23729

こだわり
KODAWARI

THE GREATEST
JAPANESE WHISKY COLLECTION

17 NOVEMBER 2023
LONDON



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EST. 1744





こだわり

KODAWARI

THE GREATEST
JAPANESE WHISKY COLLECTION

ADVANCE BIDDING AVAILABLE
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FROM 31 OCTOBER

AUCTION IN LONDON
17 NOVEMBER 2023
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Thursday 16 November
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Friday 17 November
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TO LEARN MORE ABOUT
THE PROPERTY IN THIS
SALE, PLEASE VISIT
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L23729

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Whisky tasting scores and notes
included with thanks to:

Whiskyfun.com

Whiskynotes.be

Stefan Van Eycken (Whisky Rising /
Nonjatta)

Additional Karuizawa 1965 lot images
courtesy of Contagious ©

Additional photography provided by
Jonny Fowle

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CONTENTS

3

AUCTION INFORMATION

4

SPECIALISTS AND AUCTION ENQUIRIES

8

こだわりKODAWARI | THE GREATEST JAPANESE
WHISKY COLLECTION PART I : LOTS 1-271

188

MAIN INDEX

189

SPECIAL FORMAT INDEX

192

HOW TO BID

194

BIDDING

195

A BREAKDOWN OF THE COSTS OF BUYING WINE
AND SPIRITS AT SOTHEBY'S

196

BUYING AT AUCTION - WINE & SPIRITS SALES

198

IMPORTANT NOTICES
SOTHEBY'S AUTHENTICITY GUARANTEE
LOCATION, STORAGE, COLLECTION AND DELIVERY
OF WINES
RELEASE AND STORAGE OF CASKS
SYMBOLS

200

VAT AND OTHER TAX INFORMATION FOR BUYERS AT
WINE AND SPIRITS SALES

202

CONDITIONS OF BUSINESS FOR BUYERS

205

ADDITIONAL TERMS AND CONDITIONS FOR ONLINE
BIDDING



It is not everyday that one finds oneself in the position of embarking upon the auction of the biggest Japanese Whisky Collection to ever be offered for sale. In fact, if I were to turn back the clock just 6 years to 2017 when I visited Japan for the very first time as a wide-eyed whisky enthusiast, I wouldn't believe where I would find myself today. Then, at a time when the Japanese Whisky sector was only beginning its stratospheric ascent in the secondary market, an auction event such as this would seem unimaginable.

And yet here we are at the dawn of the sale of KODAWARI: The Greatest Japanese Whisky Collection. This is an auction that has only been made possible by one collector's foresight for the potential of Japanese Whisky. In the early 2010s, when this collector (who will remain anonymous) began collecting Karuizawa in earnest, the idea of spending as much as £200 on a bottle of Japanese Whisky would have seemed preposterous to most. But his passion for obtaining the finest and rarest whiskies on the planet overwhelmed any sense of trepidation and so this collection was built. Not only did this collector manage to obtain some of the rarest whiskies ever produced, he is also in the unique position of having tasted almost every single one, regardless of their price tags.

Through my career at Sotheby's I have been lucky enough to be at the forefront of some of the most exciting whisky auctions in history, from the sale of the world's most valuable collection (The Ultimate Whisky Collection, 2019) including the record-breaking 1926 Fine & Rare vintage from The Macallan, to The Distillers One of One, the world's biggest charity whisky auction. I am so excited to now be able to work with a Japanese Whisky Collection of such magnitude and offer within it, for the 3rd time ever at Sotheby's, a bottle of Karuizawa 1960. This 52 Year Old Japanese Whisky from Cask #5627 holds a unique place in the world of whisky collecting, yet is just one of the overwhelming number of incredibly rare whiskies in this collection.

I look forward to welcoming you all to Sotheby's in whatever capacity you may be able to join, by phone, online or in person, for this momentous event on November 17th 2023

Jonny Fowle
Global Head of Whisky
Vice President, Sotheby's



To oversee the sale of the most valuable collection of Japanese Whisky ever offered at auction is truly a privilege as a real whisky lover. To have assembled this many magnificent and frankly iconic bottles into a single collection is staggering and tells a story not only of one collector's passion and dedication over many years, but also of the rising popularity of the Japanese whisky category as a whole.

It seems hard to believe that at the time that the collector began their foray into Japanese Whisky, interest in the category outside of Asia was fairly non-existent, particularly given the exceptional quality of much of the malt whisky being produced in Japan. A 'hidden gem' at the time, Japanese whisky was still fairly accessible and well-priced against its Scotch counterpart all the way up to the mid 2010's. Japanese whisky began to appear regularly in Europe by the early 2010s. In time, many of the bottles within this collection were made available exclusively in Europe and the collector, a true enthusiast, began to swap and trade these with other like-minded individuals around the world to ensure his collection was as comprehensive as possible.

Throughout my time in the whisky industry I have experienced this dramatic rise in popularity first hand and feel honoured to be amongst many of the most revered bottlings of Japanese whisky ever released. One of most remarkable things however is that the owner has opened and consumed at least one of almost every bottle within the collection including the venerable Karuizawa 1960 52 Year Old. Experience of drinking so many high value bottles is a rare thing in the modern world of collecting. His ability to recall a story and a tasting note for nearly every bottle is very special indeed and has made the time we have spent with him a real joy, recounting numerous tales of phenomenal tasting line ups and whiskies I will likely only ever dream of experiencing for myself.

KODAWARI: The Greatest Japanese Whisky Collection is the result of years of commitment and the sharing of knowledge and passion with other like minded enthusiasts, culminating in one of the most magnificent whisky auctions of all time. Whilst the journey for the current owner comes to a close, the story of these bottles will undoubtedly go on to a new generation of whisky lovers.

I'm delighted to welcome our global audience to Sotheby's for this exceptional sale on 17th November 2023.



James Gray
Whisky Specialist
Deputy Director, Sotheby's



大蔵四番倉

明治二十九年(一九九六年)竣工



INTERVIEW WITH THE KODAWARI COLLECTOR

Kodawari is the most valuable whisky collection ever to come to market. As such, we felt it was important to spend some time with the man who dedicated so much of his life to building a collection worth so much and find out both how and why he collected so many rare bottles.

When did you start collecting and what inspired you to seek out rare Japanese whisky?

I started to collect whiskey around early 2000, so more than two decades ago, now. I just liked the story and iconography behind Japanese whisky, not to mention the taste!

The majority of the bottles in the collection are from the closed distillery Karuizawa. What is it about this distillery that piqued your interest?

I came across a bottle in Paris, France and I absolutely loved it. That's why I started to pay attention and learn more about Japanese whisky, but particularly about Karuizawa distillery. As I mentioned when I first started discussing my collection with Sotheby's, I often purchased multiple bottles of each whisky and opened at least one to taste, so I've been lucky to try almost all of the whiskies ever produced from Karuizawa. I think it's safe to say that Karuizawa is my favourite distillery.

Some of these bottles are extremely hard to find. How difficult was it to seek out some of the most limited whiskies?

Nowadays these rare bottles are extremely difficult to find, but when I started collecting, nobody really knew much about Japanese Whisky. It wasn't at all popular in the West at that time, so it was relatively easy to collect Japanese bottles. Most people considered it a risky purchase! I once bought 2 bottles of Karuizawa from La Maison Du Whisky in Paris, and as a thank you they gave me a bottle of Hanyu Card Player series for free. Those were the good old days!

You are one of the rare collectors who has tasted almost everything in their collection. Do you have any favourites amongst the bottles you've tried?

To be honest there are many favourites amongst the bottles have tried - they're all very high quality whiskies. At the top of my list is the 1967 Vintage Cask #6426, which is shared between La Maison Du Whisky and The Whisky Exchange. I think this is my favourite whisky of all time.

We should also mention that you have tried the Karuizawa 52 Year Old 1960. What do you remember about this incredible whisky?

The 1960 is the most memorable whisky that I've tried, especially understanding its rarity and significance. Unsurprisingly, it's such a high quality whisky after so many years of ageing. Drinking this bottle was as much about the emotional connection I have to it as was the enjoyment of the quality and complexity.

How do you tend to drink your whiskies? Is there a particular setting or location?

I drink these whiskies regularly. Just whenever I fancy a glass, really! There doesn't have to be a particular occasion. I almost always drink whisky neat and never use ice. Sometimes I will add a few drops of water to experiment with the change in taste, but usually it's straight up.

As a connoisseur of whisky and man who enjoys the finer things in life, are there any other items that you collect?

Yes, I am a keen collector of Cuban cigars and Swiss watches as well. Much in the same way as I drink my whiskies, I always smoke my cigars and wear my watches as well. These passions are to be enjoyed!

Well, you are clearly extremely passionate about Japanese Whisky. Why have you decided to sell your collection?

The bottles I'm selling at Sotheby's over the next couple of auctions are only about 20% of my collection. I think at my age I probably won't be able to drink all of them within my lifetime and sometimes these rare bottles are meant to be shared with other collectors and drinkers. I want them to be enjoyed rather than keeping them in a dark cellar. This year we celebrate 100 years of Japanese Whisky, so it feels like a landmark moment for these whiskies and for me in my time of collecting. I will still keep and continue to enjoy the majority of my collection.





KARUIZAWA
VINTAGE
1965
Karuizawa Distillery
Single Cask Malt Whisky
A truly hand-crafted spirit
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

輕井沢
1965
KARUIZAWA VINTAGE
SINGLE MALT WHISKY
A TRULY HAND-CRAFTED SPIRIT
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

能
Noh Whisky
41 years old
Karuizawa Distillery
A truly hand-crafted spirit
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

輕井沢蒸留所
VINTAGE
Single Cask Malt Whisky
A truly hand-crafted spirit
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

KARUIZAWA
1981
桜
SAKURA
A truly hand-crafted spirit
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

輕井沢
40
YEARS
OLD
KARUIZAWA VINTAGE
SINGLE MALT WHISKY
A TRULY HAND-CRAFTED SPIRIT
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

輕井沢
KARUIZAWA
VINTAGE
SINGLE MALT WHISKY
A TRULY HAND-CRAFTED SPIRIT
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

輕井沢蒸留所
VINTAGE
Single Cask Malt Whisky
A truly hand-crafted spirit
Cask No. 6426
Bottled 17.08.2009
58%
K. Nakagishi
700ml

KARUIZAWA DISTILLERY
Cask No. 6426
SINGLE MALT WHISKY
1965
17.08.2009
58%
K. Nakagishi
700ml



KARUIZAWA

Founded in the 1950s, Karuzawa was a distillery whose future was always uncertain, not least because it was located at the foot of the active volcano, Mount Asama in Nagano Prefecture.

Karuzawa began its life under the ownership of Daikoku-Budoshu, a Japanese wine company with vineyards in Nagano who were looking to expand their portfolio. Karuzawa's malt was destined to be used in blends and bottled under the name Ocean. Malted barley was difficult to come by in Japan, so Karuzawa began to buy their malt from Scotland. They imported Golden Promise, the same varietal used at Macallan at the time, and once distilled on their small stills they tended to mature the distillate in high quality

sherry casks, which also sounds very similar to Macallan's process. The quality of Karuzawa's output was high, so high in fact that whisky sales of Ocean began to outperform Daikoku-Budoshu's wine sales by both volume and value.

As sales increased, Karuzawa's owners decided to change their company name to Ocean Whisky Co. Ltd to represent their leading brand. Not long after, they merged with Yamanashi Distillery owners Sankrau Shuzo to become Sankrau Ocean. With two malt distilleries now in operation, Karuzawa and Yamanashi were put to a taste test to see which distillery should be chosen as Ocean's primary outlet. Karuzawa's whisky was considered far higher quality and became the company's leading distillery.



Autumn leaves in Nara

Karuizawa's production continued throughout the 60s and began to gain some popularity in the 70s, however, similarly to Scotch, Japanese whisky went through a decline in the 80s with a drop in sales across the country. Sankrau Ocean changed its name to Mercian in the 90s and began to focus on single malt production from Karuizawa, however this may have been too little too late, and on December 31st 2000 Karuizawa Distillery was mothballed and closed its doors for the last time. The following year a 12 year old Karuizawa was awarded Gold at London's IWSC and marked the beginning of Japanese whisky's rise to global popularity.

Mercian was absorbed by Kirin between 2006 and 2010 and the remaining Karuizawa inventory of only 364 casks was sold to a company by the name of Number One Drinks, the oldest among them being Cask #5627, filled in 1960. When this whisky was released in 2013 at 52 years of age it

was the oldest Japanese whisky ever to be bottled and the most expensive whisky ever to be sold when it retailed for 2 million yen, double that of the Yamazaki 50 year old which previously held both records.

Karuizawa Distillery was finally demolished in 2016 and so ended a legendary era in the history of Japanese Whisky.

What makes this distillery's whiskies so valuable is the fact that Karuizawa doesn't exist anymore – it closed its doors in 2000 and was demolished 16 years later. The distillery was founded in the 1950s and mainly produced malt whisky for use in blends, most of which was aged in sherry casks. The quality of the whisky was considered to be excellent, but as the whisky industry declined in the 1980s and 90s so did the Karuizawa, which ultimately led to its demise. Over the past decade or so, however,

collectors have discovered once again just how special Karuizawa whisky is. In 2013, Cask #5627, a 52-year-old whisky, sold for two million yen making it the oldest and most expensive up to that point (that record has been shattered in the years since). There are still valuable single cask Karuizawa bottlings out there, like the 50-year-old Cask #5132 that was distilled in 1963, or the two "Aqua of Life" half-century-old whiskies from the late 60s.

According to author and whisky expert Dave Broom, the fact that Karuizawa is a "ghost distillery" has a lot to do with the value of the whisky. "Karuizawa is the Japanese equivalent of Brora or Port Ellen," he says, referring to two shuttered distilleries in Scotland. He says that the fact that there are only so many casks left of Karuizawa whisky left in the world is appealing to both collectors and investors. "The former bought into the Karuizawa story because the

single casks were of good (and sometimes great) quality, and offered a different perspective to their understanding of Japanese whisky which, let's not forget, had only started to appear on the market in any volume from 2000."

Karuizawa whisky differs from what is being made by the two main Japanese producers, Suntory and Nikka, and not just because these are entirely different whisky-making operations. Those companies operate multiple distilleries that make different styles of whisky which are blended together, but according to Broom, Karuizawa did things a bit differently. "Karuizawa followed a more Scottish approach – only making its whisky in one style," he says. "It was intended for blending, and only a small amount was bottled as single malt – and it didn't sell because it was too heavy for the Japanese palate. The owners never intended these whiskies to exist."



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平成二十七年五月吉日建之
平成二十七年八月吉日建之

平成二十二年六月

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KARUIZAWA VINTAGE CASKS





LYING IN GREENFORD, MIDDLESEX
Offered Duty Paid only

1 輕井澤 **Karuizawa Vintage Cask #7017 60.8 abv 1985**

1 bottle 70cl (original carton)
Cask #7017, distilled in 1985, bottled on 16.10.2009, level: very top shoulder, front label very slightly nicked and creased, back label very slightly worn, top of original carton worn

per lot: £3,500-4,500
per lot: \$4,200-5,000
per lot: €4,000-5,000

2 輕井澤 **Karuizawa Vintage Cask #2563 56.2 abv 1984**

1 bottle 70cl (original carton)
Cask #2563, cask type: Sherry, distilled in 1984, bottled on 24.09.2009, one of 350 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
per lot: \$4,200-5,000
per lot: €4,000-5,000

3 輕井澤 **Karuizawa Vintage Cask #7017 60.8 abv 1985**

1 bottle 70cl (original carton)
Cask #2563, cask type: Sherry, distilled in 1984, bottled on 24.09.2009, one of 350 bottles, level: top shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
per lot: \$4,200-5,000
per lot: €4,000-5,000

4 輕井澤 **Karuizawa Vintage Cask #3660 59.6 abv 1984**

1 bottle 70cl (original carton)
Cask #3660, distilled in 1984, bottled on 17.10.2011, level: top shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500



5 輕井澤 **Karuizawa Vintage Cask #8173 58.5 abv 1984**

1 bottle 70cl (original carton)
Cask #8173, cask type: Ex-bourbon cask, distilled in April 1984, bottled in April 2014, one of 363 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
92 Points Whisky Fun

per lot: £4,000-5,000
per lot: \$4,800-6,000
per lot: €4,500-5,500

6 輕井澤 **Karuizawa Vintage Cask #7524 57.4 abv 1983**

1 bottle 70cl (original carton)
Cask #7524, distilled in 1983, bottled on 26.10.2011, Taiwanese import label stuck over top of original back label, level: mid shoulder, parafilm residue on wax capsule, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-6,000
per lot: \$5,000-7,000
per lot: €5,000-6,800





8 輕井澤 **Karuizawa Vintage Cask #7524 57.4 abv 1983**

1 bottle 70cl (original carton)
 Cask #7524, distilled in 1983, bottled on 26.10.2011, Taiwanese import label stuck over top of original back label, level: top shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

9 輕井澤 **Karuizawa Vintage Cask #3462 58.9 abv 1983**

1 bottle 70cl (original carton)
 Cask #3462, distilled in 1983, bottled on 07.11.2011, level: top shoulder, front label very slightly worn, original carton slightly worn and creased, small sticker with cask number applied to top of original carton by consignor

per lot: £3,000-4,500
 per lot: \$3,500-5,000
 per lot: €3,200-5,000

10 輕井澤 **Karuizawa Vintage Cask #3462 58.9 abv 1983**

1 bottle 70cl (original carton)
 Cask #3462, distilled in 1983, bottled on 07.11.2011, level: mid shoulder, front label very slightly worn, original carton slightly worn and creased, small sticker with cask number applied to top of original carton by consignor

per lot: £3,000-4,500
 per lot: \$3,500-5,000
 per lot: €3,200-5,000

11 輕井澤 **Karuizawa Vintage Cask #2634 55.2 abv 1981**

1 bottle 70cl (original carton)
 Cask #2634, cask type: Sherry Butt, distilled in 1981, bottled on 01.09.2011, one of 523 bottles, level: high shoulder, original carton slightly worn, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor
 91 Points Whisky Fun

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

12 Cask #2634 - Wow! This is a barbecue! Paprika Pringles, smoked chipotle, glazed ribs, sticky toffee pudding, A crunchy piece of toast with a lot of butter and golden honey, fig rolls and blackcurrent coulis with plenty of wet stone minerality. This is real sherry character – you can taste the flor. The sweet and savoury mixture reminds me of a mushroom sandwich I once had at Littleneck Outpost in Greenpoint, Brooklyn. It was the greatest sandwich I've ever had. And this whisky isn't far off.

On the palate it's just magical. The smoke gives way to sweetness then to umami then back to sweet once more. It's a journey through the entire spectrum of Karuizawa, with an oaky finish to remind you that this spent three decades in oak. Spectacular.

Jonny Fowle

12 輕井澤 **Karuizawa Vintage Cask #2634 55.2 abv 1981**

1 bottle 70cl (original carton)
 Cask #2634, cask type: Sherry Butt, distilled in 1981, bottled on 01.09.2011, one of 523 bottles, level: high shoulder, original carton slightly worn, sticker with cask number applied to top of original carton by consignor
 91 Points Whisky Fun

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

13 輕井澤 **Karuizawa Vintage Cask #6207 58.3 abv 1981**

1 bottle 70cl (original carton)
 Cask #6207, distilled in 1981, bottled on 05.09.2011, one of 543 bottles level: top shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
 per lot: \$4,200-5,000
 per lot: €4,000-5,000

14 輕井澤 **Karuizawa Vintage Cask #8800 64.8 abv 1981**

1 bottle 70cl (original carton)
 Cask #8800, distilled in 1981, bottled on 09.11.2011, level: top shoulder

per lot: £3,000-4,500
 per lot: \$3,500-5,000
 per lot: €3,200-5,000

15 輕井澤 **Karuizawa Vintage Cask #8800 64.8 abv 1981**

1 bottle 70cl (original carton)
 Cask #8800, distilled in 1981, bottled on 09.11.2011, level: top shoulder, parafilm residue on wax capsule

per lot: £3,000-4,500
 per lot: \$3,500-5,000
 per lot: €3,200-5,000



16

71

18

輕井澤 Karuizawa Vintage Cask #152 54.5 abv 1981

16 1 bottle 70cl (original carton)
Cask #152, cask type: Ex-Sherry, distilled in March 1981, bottled in April 2014, one of 566 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
92 Points Whisky Fun

per lot: £4,500-5,000
per lot: \$5,000-6,000
per lot: €5,000-5,500

輕井澤 Karuizawa Vintage Cask #7752 59.9 abv 1979

17 1 bottle 70cl (original carton)
Cask #7752, cask type: Ex-sherry, distilled in December 1979, bottled in July 2013, Japanese back label, level: high shoulder, small sticker with cask number applied to top of original carton by consignor
90 Points Whisky Fun

per lot: £5,000-7,000
per lot: \$6,000-8,500
per lot: €5,500-8,000

輕井澤 Karuizawa Vintage Cask #7752 59.9 abv 1979

18 1 bottle 70cl (original carton)
Cask #7752, cask type: Ex-sherry, distilled in December 1979, bottled in July 2013, Japanese back label, level: high shoulder, small sticker with cask number applied to top of original carton by consignor
90 Points Whisky Fun

per lot: £5,000-7,000
per lot: \$6,000-8,500
per lot: €5,500-8,000

19 **輕井澤 Karuizawa Vintage Cask #6994 62.7 abv 1977**
1 bottle 70cl (original carton)
Cask #6994, distilled in 1977, bottled on 24.08.2009, one of 216 bottles, level: top shoulder, original carton slightly worn and marked, small sticker with cask number applied to top of original carton by consignor
per lot: £6,000-8,000
per lot: \$7,000-9,500
per lot: €6,800-9,200

20 **輕井澤 Karuizawa Vintage Cask #4747 66.9 abv 1977**
1 bottle 70cl (original carton)
Cask #4747, distilled in 1977, bottled on 02.08.2011, one of 93 bottles, level: high shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor
per lot: £3,500-5,000
per lot: \$4,200-6,000
per lot: €4,000-5,500

21 **輕井澤 Karuizawa Vintage Cask #4747 66.9 abv 1977**
1 bottle 70cl (original carton)
Cask #4747, distilled in 1977, bottled on 02.08.2011, one of 93 bottles, level: mid shoulder, top of original carton slightly worn, small sticker with cask number applied to top of original carton by consignor
per lot: £3,500-5,000
per lot: \$4,200-6,000
per lot: €4,000-5,500



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輕井澤 Karuizawa Vintage Cask #6736 61.8 abv 1975

22 1 bottle 70cl (original carton)
Cask #6736, distilled in 1975, bottled on 14.06.2010, Italian tax strip over wax capsule, level: top shoulder, top of original carton slightly worn with sticker residue
92 Points Whisky Fun

per lot: £7,000-9,000
per lot: \$8,500-10,000
per lot: €8,000-10,000

輕井澤 Karuizawa Vintage Cask #6409 57.2 abv 1974

23 1 bottle 70cl (original carton)
Cask #6409, cask type: Ex-sherry cask, distilled in April 1974, bottled in July 2013, one of 169 bottles, level: mid shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £8,000-10,000
per lot: \$9,500-12,000
per lot: €9,200-11,500

輕井澤 Karuizawa Vintage Cask #6409 57.2 abv 1974

24 1 bottle 70cl (original carton)
Cask #6409, cask type: Ex-sherry cask, distilled in April 1974, bottled in July 2013, one of 169 bottles, level: high shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £8,000-10,000
per lot: \$9,500-12,000
per lot: €9,200-11,500



25

輕井澤 Karuizawa Vintage Cask #1607 67.7 abv 1973

25 1 bottle 70cl (original carton)
Cask #1607, cask type: Ex-sherry, distilled in December 1973, bottled in July 2013, one of 138 bottles, level: high shoulder, front label slightly worn, small sticker with cask number applied to top of original carton by consignor
93 Points Whisky Fun

per lot: £8,000-10,000
per lot: \$9,500-12,000
per lot: €9,200-11,500

輕井澤 Karuizawa Vintage Cask #1607 67.7 abv 1973

26 1 bottle 70cl (original carton)
Cask #1607, cask type: Ex-sherry, distilled in December 1973, bottled in July 2013, one of 138 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
93 Points Whisky Fun

per lot: £8,000-10,000
per lot: \$9,500-12,000
per lot: €9,200-11,500

輕井澤 Karuizawa Vintage Cask #6177 64.5 abv 1970

27 1 bottle 70cl (original carton)
Cask #6177, cask type: 450L ex-sherry, distilled in May 1977, bottled in August 2012, one of 312 bottles, level: high shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £8,000-10,000
per lot: \$9,500-12,000
per lot: €9,200-11,500

輕井澤 Karuizawa Vintage Cask #6177 64.5 abv 1970

28 1 bottle 70cl (original carton)
Cask #6177, cask type: 450L ex-sherry, distilled in May 1977, bottled in August 2012, one of 312 bottles, level: mid shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £8,000-10,000
per lot: \$9,500-12,000
per lot: €9,200-11,500



KAKRUIZAWA 1967 #6426

LOTS 29-31

One of the most legendary Karuizawa ever bottled and certainly one of the collector's favourites, is this Vintage Cask #6426 from 1967. Bottled in 2009 at 42 years old, the oldest Karuizawa ever at that time, the cask was split between La Maison Du Whisky (229 bottles) and The Whisky Exchange (195 bottles), for their 10th Anniversary. The bottles originally retailed at around €260, which was very expensive for a bottle of Japanese whisky at the time.

Those who opened their bottles immediately realised they had stumbled across one of the finest whiskies ever to come out of Japan and prices began to rapidly rise as news spread. The respected whisky reviewers agreed with Serge Valentin of Whiskyfun scoring the bottle a whopping 95 points, calling the whisky "A Japanese masterpiece", with

Ruben Luyten of Whisky Notes also scoring the whisky 95 points and commenting "Dark sherry maturation doesn't get much better than this".

The initial furore around these whiskies showed no signs of slowing down and as more and more bottles were opened and enjoyed, the prices rose also. Today they both sit firmly as two of the top three most highly rated Karuizawa bottlings on Whiskybase and command an almost mythical status amongst whisky enthusiasts and lovers of heavily-sherried malts.

KODAWARI: The Greatest Japanese Whisky Collection contains bottles of both the LMDW and TWE bottlings for both collectors and those who wish to taste this precious nectar.

輕井澤 Karuizawa Vintage Cask #6426 La Maison du Whisky 58.4 abv 1967

29

1 bottle 70cl (original carton)
 Cask #6426, distilled in 1967, bottled on 17.08.2009 for LMDW, one of 229 bottles, level: top shoulder, wax capsule very slightly chipped on top corner, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

"A Japanese Masterpiece" - 95 Points Whisky Fun
 "Dark sherry maturation doesn't get much better than this" - 95 Points WhiskyNotes.be

per lot: £15,000-20,000
 per lot: \$18,000-24,000
 per lot: €17,000-22,000



29

I was lucky enough to taste a sample of Cask #6426 thanks to the kindness of my good friend, Bora.

On the nose there are no sharp edges here, just rich, round, luxuriance. stewed prunes and dried fruit, bread and butter pudding, perhaps even as decadent as sticky toffee. A touch of waxed Barbour jacket on a wet day with the minerality of petrichor, a freshly tarred road, cigars and shotgun metal before returning to black treacle and liquorice with just the slight salinity of oyster shells.

Oh my goodness. In the mouth... wowowow. It really comes to life. So expressive! So lively and vibrant. Some notes of sweet wines, perhaps a well aged Sauternes transforms into orange creams from the chocolate box handed round after a Christmas dinner. There is smoke there, and there is dried fruit and minerality, but the balance of it all is truly remarkable

- Jonny Fowle



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輕井澤 Karuizawa Vintage Cask #6426 The Whisky Exchange 58.4 abv 1967

1 bottle 70cl (original carton)
 Cask #6426, distilled in 1967, bottled on 24.08.2009 for The Whisky Exchange, one of 195 bottles, level: mid shoulder, bottom left hand corner of front label very slightly torn, back label very slightly scuffed, top of capsule worn at places revealing stopper cork but still fully sealed, small sticker with cask number applied to top of original carton by consignor

95 Points Whisky Fun
 "A Japanese Masterpiece" - 95 Points Whisky Fun
 "Dark sherry maturation doesn't get much better than this" - 95 Points WhiskyNotes.be

per lot: £15,000-20,000
 per lot: \$18,000-24,000
 per lot: €17,000-22,000



31



31

輕井澤 Karuizawa Vintage Cask #6426 The Whisky Exchange 58.4 abv 1967

1 bottle 70cl (original carton)
 Cask #6426, distilled in 1967, bottled on 24.08.2009 for The Whisky Exchange, one of 195 bottles, level: mid shoulder, back label slightly scuffed with UK duty stamp applied over the top, slight wear to top of wax capsule

95 Points Whisky Fun
 "A Japanese Masterpiece" - 95 Points Whisky Fun
 "Dark sherry maturation doesn't get much better than this" - 95 Points WhiskyNotes.be

per lot: £15,000-20,000
 per lot: \$18,000-24,000
 per lot: €17,000-22,000



Image Courtesy of Contagious ©

KARUIZAWA 1965

This Karuizawa 1965 was bottled in 2016 to celebrate the 60th Anniversary of La Maison Du Whisky. The Parisian retailer is the distributor of Number One Drinks in France and have released many of their own exclusive bottlings from this long-closed Japanese distillery. The pinnacle of the LMDW Karuizawa releases is undoubtedly this collection of three 1965 vintage bottlings.

Each of these three 1965 Karuizawa bottles is different: The first was aged in a single Sherry cask, the second in a single Bourbon barrel, while the third, the Karuizawa "Japonisme", is a vatting of the Bourbon and Sherry casks together. Each was aged for a minimum of 50 years before bottling. Not only is the liquid exceedingly scarce, but the packaging equally as exquisite.

The Karuizawa Moryou edition is two exclusive single malt whiskies – a bourbon cask and a sherry cask. Influenced by Japanese art we created two different but complementary patterns inspired by traditional woodblock printing. Printed onto fabric for each box, dark grey for bourbon, deep burgundy for sherry, and etched onto each of the glass bottles. The letter pressed label and neck-tag on hand-made paper, wax bottle top, individual number stamp, powdered ink, brush and porcelain dish create a unique, personalised finish to the experience, the attention to detail renowned in Japanese culture.



Image Courtesy of Contagious ©



32



33

輕井澤 Karuizawa 50 Year Old LMDW Bourbon Cask #8636 62.6 abv 1965

32 1 bottle 70cl (original presentation case)
 Cask #8636, cask type: Bourbon, distilled in 1965, bottled in 2016 for the 60th Anniversary of La Maison Du Whisky, bottle #28 of 199, level: top shoulder, wax capsule cracked, remnants of parafilm on wax capsule, paper over capsule slightly frayed
 "The sherried Karuizawas are maybe a little more renowned, but this bourbon is truly great" - 94 Points Whisky Fun

per lot: £20,000-26,000
 per lot: \$24,000-30,000
 per lot: €22,000-28,000

輕井澤 Karuizawa 50 Year Old LMDW Bourbon Cask #8636 62.6 abv 1965

33 1 bottle 70cl (original presentation case)
 Cask #8636, cask type: Bourbon, distilled in 1965, bottled in 2016 for the 60th Anniversary of La Maison Du Whisky, bottle #68 of 199, level: very top shoulder, remnants of parafilm on wax capsule, paper over capsule slightly frayed
 "The sherried Karuizawas are maybe a little more renowned, but this bourbon is truly great" - 94 Points Whisky Fun

per lot: £20,000-26,000
 per lot: \$24,000-30,000
 per lot: €22,000-28,000





輕井沢
1965
KARUIZAWA SINGLE CASK MALT WHISKY
MITSUBISHI & COMPANY LIMITED, TOKYO, JAPAN



輕井沢
1965
KARUIZAWA SINGLE CASK MALT WHISKY
MITSUBISHI & COMPANY LIMITED, TOKYO, JAPAN

輕井沢
1965



34



35

**輕井澤 Karuizawa 50 Year Old LMDW Sherry
Cask #2372 62.3 abv 1965**

34 1 bottle 70cl (original presentation case)
Cask #2372, cask type: Sherry, distilled in 1965,
bottled in 2016 for the 60th Anniversary of La
Maison Du Whisky, bottle #28 of 309, level: very
top shoulder, remnants of parafilm on wax capsule,
paper over capsule slightly frayed
90 Points Whisky Fun

per lot: £24,000-32,000
per lot: \$28,000-38,000
per lot: €26,000-35,000

**輕井澤 Karuizawa 50 Year Old LMDW Sherry
Cask #2372 62.3 abv 1965**

35 1 bottle 70cl (original presentation case)
Cask #2372, cask type: Sherry, distilled in 1965,
bottled in 2016 for the 60th Anniversary of La
Maison Du Whisky, bottle #68 of 309, level: very
top shoulder, remnants of parafilm on wax capsule,
paper over capsule slightly frayed
90 Points Whisky Fun

per lot: £24,000-32,000
per lot: \$28,000-38,000
per lot: €26,000-35,000







36

輕井澤 Karuizawa 50 Year Old LMDW Japonisme Casks #2372 + 8636 62.4 abv 1965
 1 bottle 70cl, 2 bottles 5cl (original presentation case)
 Cask #2372 + 8636, cask type: Bourbon + Sherry, distilled in 1965, bottled in 2016 for the 60th Anniversary of La Maison Du Whisky, bottle #08 of 60, includes 5cl miniature sample bottles of both

casks, level: very top shoulder, original booklet and prints, original presentation case very slightly scuffed and worn, remnants of parafilm on wax capsules of miniatures, paper over capsule slightly frayed

per lot: £30,000-40,000
 per lot: \$35,000-48,000
 per lot: €32,000-45,000



36





園いづ重

園いづ重

園いづ重

栄の井

大濃幸

永ばん

永ばん

茂山童司

舞扇貞

舞扇貞

ステーキキハウス
次朗

昭和会音羽病院
矢野一郎

昭和会九大町病院
矢野一郎

昭和会音羽記念病院
矢野一郎

株式会社
大晃

区永町
花さくら

料理旅館天ぷら
吉川

株式会社
水口屋甚兵衛
十一代目水口屋甚兵衛
代表取締役 田中照之

小愛

小松陽一郎

伊原友己

Lanterns at 浅草寺 Sensō-ji Temple, Tokyo



KARUIZAWA 1960

This iconic bottle represents more than just an incredible whisky from a now closed distillery, it is the oldest Karuizawa to have been released and one of only 41 bottles.

Originally released in 2013, this Karuizawa embodies the beautiful Japanese craftsmanship for which the distillery's releases are known. The wooden case is carved from Wenge in the style of a Japanese puzzle box. The calligraphy on Norito Hasegawa's artisan paper labels was hand painted in Japan by master calligrapher Soji Noshimoto (西本宗颯).

Of the 41 bottles that were produced, each is uniquely identified not by a bottle number, but by an individual character or katabori netsuke (形彫根付) that was carved from the oak cask head of cask #5627. This particular bottle is named 'Daikoku God'. Daikoku Budoshu was not only the

original name for the parent company of Karuizawa, but in Japanese Mythology, Daikoku is one of the Shichi-fuku-jin (Seven Gods of Luck). Specifically, Daikoku is the God of wealth and prosperity and is often pictured carrying wealthy objects or with a sack of rice slung over his back, as you see on this particularly netsuke.

The dark whisky within this exquisite bottle stands at 52 years old and, at the time of its release, the oldest Japanese Whisky ever bottled. Its strength after such a long cask maturation is still an impressive 51.8% and the sherry influence is clear from the rich, dark hue of the liquid inside. This whisky is described as having a nose that conjures images of "old woods in Autumn", and on the palate, "dense black fruits", yet only a very select few have had the chance to own and taste this inimitable whisky.





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軽井沢 Karuizawa 52 Year Old Cask #5627 51.8 abv 1960

37 1 bottle 70cl (original presentation case)
Cask #5627, cask type: Ex-Sherry, filled on 01.02.1960 and bottled on 01.01.2013 one of only 41 bottles, unique Daikoku God netsuke hangs from neck, level: high shoulder, Japanese fabric covering wax capsule very frayed and torn at top (which is

common with these bottles) but wax capsule itself remains fully intact, booklet inside original wooden presentation case with original wooden outer case
"The complexity is astounding" - 93 Points Whisky Fun

per lot: £260,000-350,000
per lot: \$300,000-420,000
per lot: €290,000-400,000



37



KARUIZAWA NOH

The Karuizawa Noh Series is one of the most important and popular series of any bottled by The Number One Drinks Company. Each release is drawn from a single cask and bottled at cask strength, with the label depicting a Japanese Noh Mask, a style of full-face mask worn by actors in the classical Japanese theatre that has been performed since the 14th century. The labels came as the result of an exclusive arrangement with the Kamiasobi Noh Troupe in Japan.

An important part of Japanese culture, the masks worn by Noh Theatre performers give a sense of what type of character is being portrayed and their three dimensional properties allow the actors to produce a variety of different expressions with simple changes in head orientation.

The Noh masks make for ideal labels for the Karuizawa whiskies, not only being visually compelling, but also allowing for each whisky in the series to harbor its own identity, reflecting the idiosyncrasies of each individual single cask.





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輕井澤“能” Karuizawa Noh 12 Year Old Cask #5004 63.0 abv 1995

38 1 bottle 70cl (original carton)
Cask #5004, cask type: Japanese Wine, distilled in 1995, bottled in 2008, one of 186 bottles, level: mid shoulder, front label worn, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

Despite being the youngest Noh bottling, Karuizawa Noh 12 Year Old Cask #5004 is also one of the most collectible, as it was one of the earliest releases in the Noh series. Distilled in 1995 and aged in a Japanese Wine Cask before bottling in 2008, the whisky was considered to be very different from the big, bold, sherried style that Karuizawa had become known for and as such, it was felt they needed to be presented differently, hence the Noh series was born.

per lot: £5,000-7,000
per lot: \$6,000-8,500
per lot: €5,500-8,000

輕井澤“能” Karuizawa Noh 13 Year Old Cask #5007 63.0 abv 1995

39 1 bottle 70cl (non-original carton)
Cask #5007, cask type: Japanese Wine, distilled in 1995, bottled in 2008, one of 246 bottles, level: mid shoulder, front label slightly worn and stained at bottom

per lot: £2,000-3,000
per lot: \$2,400-3,500
per lot: €2,200-3,200

輕井澤“能” Karuizawa Noh 14 Year Old Cask #5039 59.4 abv 1995

40 1 bottle 70cl (original carton)
Cask #5039, cask type: Wine, distilled in 1995, bottled in 2009 for Dr Jekyll's Pub in Oslo, one of 222 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £5,000-6,500
per lot: \$6,000-7,500
per lot: €5,500-7,200

輕井澤“能” Karuizawa Noh 15 Year Old Cask #270 62.7 abv 1994

41 1 bottle 70cl (no original packaging)
Cask #270, cask type: Sherry Butt, distilled in 1994, bottled in 2010 for La Maison Du Whisky, one of 480 bottles, Velier import, Italian tax strip over wax capsule, level: mid shoulder

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500

輕井澤“能” Karuizawa Noh 19 Year Old Cask #3206 60.8 abv 1991

42 1 bottle 20cl (no original packaging)
Cask #3206, cask type: Sherry Butt, distilled in 1991, bottled in 2010

per lot: £800-1,200
per lot: \$950-1,400
per lot: €920-1,350

輕井澤“能” Karuizawa Noh 19 Year Old Cask #3206 60.8 abv 1991

43 1 bottle 20cl (no original packaging)
Cask #3206, cask type: Sherry Butt, distilled in 1991, bottled in 2010

per lot: £800-1,200
per lot: \$950-1,400
per lot: €920-1,350



44 輕井澤 “能” Karuizawa Noh 23 Year Old Cask #7893 63.9 abv 1989
 6 bottles 70cl (original carton)
 An original 6 bottle shipping carton of Karuizawa Cask #7893, cask type: Sherry Butt, distilled in 1989, bottled in 2013, 302 bottles only, levels: mid/low shoulder, all bottles packed in their original cartons, original cartons very slightly creased, original shipping carton damaged at side, slightly soiled on top and very slightly creased

per lot: £18,000-28,000
 per lot: \$20,000-32,000
 per lot: €20,000-32,000

45 輕井澤 “能” Karuizawa Noh 23 Year Old Cask #7893 63.9 abv 1989
 1 bottle 70cl (original carton)
 Cask #7893, cask type: Sherry Butt, distilled in 1989, bottled in 2013, one of 302 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £3,000-4,500
 per lot: \$3,500-5,000
 per lot: €3,200-5,000

46 輕井澤 “能” Karuizawa Noh 28 Year Old Cask #7576 57.2 abv 1983
 1 bottle 70cl (original carton)
 Cask #7576, cask type: Sherry Butt, distilled in 1983, bottled in 2012, one of 571 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 "...figs and dates galore! And raisins, leather cream, old balsamic vinegar, almond oil... Truly wonderful" - 93 Points Whisky Fun

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800



44

47 輕井澤 “能” Karuizawa Noh 28 Year Old Cask #7576 57.2 abv 1983
 1 bottle 70cl (original carton)
 Cask #7576, cask type: Sherry Butt, distilled in 1983, bottled in 2012, one of 571 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 "...figs and dates galore! And raisins, leather cream, old balsamic vinegar, almond oil... Truly wonderful" - 93 Points Whisky Fun

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800



45



46



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49



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51

48 輕井澤 “能” Karuizawa Noh 28 Year Old Cask #7576 57.2 abv 1983
 1 bottle 70cl (original carton)
 Cask #7576, cask type: Sherry Butt, distilled in 1983, bottled in 2012, one of 571 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 "...figs and dates galore! And raisins, leather cream, old balsamic vinegar, almond oil... Truly wonderful" - 93 Points Whisky Fun

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

50 輕井澤 “能” Karuizawa Noh 29 Year Old Cask #5322 59.4 abv 1983
 1 bottle 70cl (original carton)
 Cask #5322, cask type: Sherry Hogshead, distilled in 1983, bottled in 2013, one of 205 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £6,000-8,000
 per lot: \$7,000-9,500
 per lot: €6,800-9,200

49 輕井澤 “能” Karuizawa Noh 29 Year Old Cask #5322 59.4 abv 1983
 1 bottle 70cl (original carton)
 Cask #5322, cask type: Sherry Hogshead, distilled in 1983, bottled in 2013, one of 205 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £6,000-8,000
 per lot: \$7,000-9,500
 per lot: €6,800-9,200

51 輕井澤 “能” Karuizawa Noh 29 Year Old Cask #8552 54.3 abv 1983
 1 bottle 70cl (original carton)
 Cask #8552, cask type: Bourbon, distilled in 1983, bottled in 2013, one of 130 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £6,500-8,500
 per lot: \$7,500-10,000
 per lot: €7,200-9,500

輕井澤“能” Karuizawa Noh 29 Year Old Cask
#8552 54.3 abv 1983

52

1 bottle 70cl (original carton)
Cask #8552, cask type: Bourbon, distilled in 1983,
bottled in 2013, one of 130 bottles, level: mid
shoulder, small sticker with cask number applied to
top of original carton by consignor

per lot: £6,500-8,500
per lot: \$7,500-10,000
per lot: €7,200-9,500



52



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輕井澤“能” Karuizawa Noh 29 Year Old Cask
#8529 58.8 abv 1982

53

1 bottle 70cl (original carton)
Cask #8529, cask type: Bourbon, distilled in 1982,
bottled in 2012, one of 411 bottles, level: mid
shoulder, top of original carton well worn, small
sticker with cask number applied to top of original
carton by consignor

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

輕井澤“能” Karuizawa Noh 29 Year Old Cask
#8529 58.8 abv 1982

54

1 bottle 70cl (original carton)
Cask #8529, cask type: Bourbon, distilled in 1982,
bottled in 2012, one of 411 bottles, level: mid
shoulder, top of original carton well worn, stickers
applied to left hand side and top of original carton
by consignor

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

輕井澤“能” Karuizawa Noh 31 Year Old Cask
#155 56.0 abv 1981

55

6 bottles 70cl (original carton)
A 6 bottle case of Karuizawa Noh Cask #155,
cask type: Sherry Butt, distilled in 1981, bottled
in 2013, 595 bottles only, some labels slightly
creased, cartons very slightly creased, levels: mid
/ high shoulder, all bottles packed in their original
individual cartons

per lot: £38,000-50,000
per lot: \$45,000-60,000
per lot: €42,000-55,000



55





56

輕井澤“能” Karuizawa Noh 31 Year Old Cask #155 56.0 abv 1981

56 6 bottles 70cls (original carton)
A 6 bottle case of Karuizawa Noh Cask #155, cask type: Sherry Butt, distilled in 1981, bottled in 2013, 595 bottles only, cartons very slightly creased, levels: mid / high shoulder, all bottles packed in their original individual cartons

per lot: £38,000-50,000
 per lot: \$45,000-60,000
 per lot: €42,000-55,000



57

輕井澤“能” Karuizawa Noh 31 Year Old Cask #348 58.9 abv 1981

57 1 bottle 70cl (original carton)
Cask #348, cask type: Sherry Butt, distilled in 1981, bottled in 2013, one of 207 bottles, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor

per lot: £6,500-8,000
 per lot: \$7,500-9,500
 per lot: €7,200-9,200



58

輕井澤“能” Karuizawa Noh 31 Year Old Cask #4676 58.6 abv 1981

58 1 bottle 70cl (original carton)
Cask #4676, cask type: Sherry, distilled in 1981, bottled in 2012, one of 186 bottles, level: mid shoulder, original carton very slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £7,000-10,000
 per lot: \$8,500-12,000
 per lot: €8,000-11,500



59

輕井澤“能” Karuizawa Noh 31 Year Old Cask #4676 58.6 abv 1981

59 1 bottle 70cl (original carton)
Cask #4676, cask type: Sherry, distilled in 1981, bottled in 2012, one of 186 bottles, level: mid shoulder, original carton very slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £7,000-10,000
 per lot: \$8,500-12,000
 per lot: €8,000-11,500

60

輕井澤“能” Karuizawa Noh 32 Year Old Cask #7614 50.4 abv 1980

60 1 bottle 70cl (original carton)
Cask #7614, cask type: Sherry Butt, distilled in 1980, bottled in 2012, one of 102 bottles, level: mid shoulder
“No point in beating around the bush: this ‘Noh’ bottling for Taiwan is one of the very best Karuizawas we’ve ever had... this is whisky in a class of its own... If you ever come across this particular Noh release – and chances are slim – don’t hesitate” - Stefan van Eyken

per lot: £4,500-5,500
 per lot: \$5,000-6,500
 per lot: €5,000-6,200

61

輕井澤“能” Karuizawa Noh 32 Year Old Cask #3565 59.2 abv 1980

61 1 bottle 70cl (original carton)
Cask #3565, cask type: Sherry Butt, distilled in 1980, bottled in 2013, one of 335 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £6,500-8,000
 per lot: \$7,500-9,500
 per lot: €7,200-9,200

62

輕井澤“能” Karuizawa Noh 32 Year Old Cask #6719 63.0 abv 1976

62 1 bottle 70cl (original carton)
Cask #6719, cask type: Sherry Butt, distilled in 1976, bottled in 2009, one of 486 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
92 Points Whisky Fun

per lot: £7,000-9,000
 per lot: \$8,500-10,000
 per lot: €8,000-10,000



63 輕井澤 “能” Karuizawa Noh 32 Year Old Cask #6719 63.0 abv 1976
 1 bottle 70cl (original carton)
Cask #6719, cask type: Sherry Butt, distilled in 1976, bottled in 2009, one of 486 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 92 Points Whisky Fun
 per lot: £7,000-9,000
 per lot: \$8,500-10,000
 per lot: €8,000-10,000

64 輕井澤 “能” Karuizawa Noh 41 Year Old Cask #1842 63.7 abv 1971
 1 bottle 70cl (original carton)
Cask #1842, cask type: Bourbon, distilled in 1971, bottled in 2013, one of 82 bottles, level: mid shoulder, original carton very slightly worn, small sticker with cask number applied to top of original carton by consignor

Karuizawa Noh 41 Year Old Cask #1842 1971 is the oldest vintage among all the Noh bottlings. As one of only 82 bottles it has the smallest outturn of the entire series and is considered the most collectable. Exclusively bottled for Prineus GmbH, a German importer & wholesaler of fine spirits, the whisky was matured in a Bourbon barrel before bottling at an impressive 63.7% abv in 2013. The KODAWARI collector has opened and enjoyed no less than two of these incredible bottles and it is amongst his favourites.
 per lot: £26,000-35,000
 per lot: \$30,000-42,000
 per lot: €28,000-40,000

65 輕井澤 “能” Karuizawa Noh Multi Vintages No.1 59.1 abv NV
 1 bottle 70cl (original carton)
Casks #6405, 4973, 8184 & 6437, cask types: Sherry Butts & Bourbon casks, distilled in 1981, 1982, 1983 & 1984, bottled in October 2011, one of 1500 bottles, level: mid shoulder, small sticker applied to top of original carton by consignor
 92 Points Whisky Fun
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

66 輕井澤 “能” Karuizawa Noh Multi Vintages No.1 59.1 abv NV
 1 bottle 70cl (original carton)
Casks #6405, 4973, 8184 & 6437, cask types: Sherry Butts & Bourbon casks, distilled in 1981, 1982, 1983 & 1984, bottled in October 2011, one of 1500 bottles, level: mid shoulder, small sticker applied to top of original carton by consignor
 92 Points Whisky Fun
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500





KARUIZAWA GEISHAS

There have been various iterations of Karuizawa bottled with Geisha labels, with a number of whiskies bottled for the Taiwanese market, as well as exclusively for The Whisky Exchange firstly as individual bottles and then in pairs.

KODAWARI: The Greatest Japanese Whisky Collection comprises over 20 bottles featuring Geisha labels. Karuizawa Geisha Cask #6227 (Lot 78) was distilled in 1970, the oldest vintage from this series, and bottled in

2012 at circa 42 years of age for the Taiwanese market. 433 bottles were drawn from this single sherry butt.

Karuizawa is a distillery noted not only for the quality of its whiskies, but also the creativity of its output. From the beautiful paper applied to the 1960 to the appropriation of some of Japan's most exquisite Geisha iconography, Karuizawa is as appreciated for its aesthetics as for its depth of flavour.

"#3555 is the perfect dram for when you want some serious stimulation - a whisky that takes no prisoners -; the #8606 is something you would want to spend hours and hours with, tossing and turning... That's the eternal problem with Karuizawa, and the reason why people go crazy for it: there's one for every mood and time of day."

- Stefan Van Eyken



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輕井澤 Karuizawa Geisha Cask #2656 57.6 abv 1983

67 1 bottle 70cl (original carton)
 Cask #2656, cask type: Sherry Butt, distilled in 1983, bottled in 2012, bottle #89 of 589, level: mid shoulder, back label very slightly stained and worn, sticker with cask number applied to top of original carton by consignor

per lot: £4,500-5,500
 per lot: \$5,000-6,500
 per lot: €5,000-6,200

輕井澤 Karuizawa Geisha Cask #2100 60.4 abv 1981

69 1 bottle 70cl (original carton)
 Cask #2100, cask type: Sherry Butt, distilled in 1981, bottled in 2012, bottle #295 of 409, level: mid shoulder, top of original carton slightly worn

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

輕井澤 Karuizawa Geisha Cask #2042 56.7 abv 1981

71 1 bottle 70cl (original carton)
 Cask #2042, cask type: Sherry Butt, distilled in 1981, bottled in 2012, bottle #415 of 440, Taiwanese import, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor

per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

輕井澤 Karuizawa Geisha Cask #4010 65.9 abv 1977

73 1 bottle 70cl (original carton)
 Cask #4010, cask type: Sherry Butt, distilled in 1977, bottled in 2012, one of 427 bottles, level: mid shoulder, top of original carton slightly pen marked, sticker with cask number applied to top of original carton by consignor

per lot: £6,500-8,500
 per lot: \$7,500-10,000
 per lot: €7,200-9,500

輕井澤 Karuizawa Geisha Cask #2656 57.6 abv 1983

68 1 bottle 70cl (original carton)
 Cask #2656, cask type: Sherry Butt, distilled in 1983, bottled in 2012, bottle #162 of 589, level: mid shoulder, top of original carton pen marked, sticker with cask number applied to top of original carton by consignor

per lot: £4,500-5,500
 per lot: \$5,000-6,500
 per lot: €5,000-6,200

輕井澤 Karuizawa Geisha Cask #2100 60.4 abv 1981

70 1 bottle 70cl (original carton)
 Cask #2100, cask type: Sherry Butt, distilled in 1981, bottled in 2012, bottle #344 of 409, level: mid shoulder, top of original carton pen marked, sticker with cask number applied to top of original carton by consignor

per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

輕井澤 Karuizawa Geisha Cask #2042 56.7 abv 1981

72 1 bottle 70cl (original carton)
 Cask #2042, cask type: Sherry Butt, distilled in 1981, bottled in 2012, bottle #349 of 440, Taiwanese import, level: mid shoulder, front of original carton worn, small sticker with cask number applied to top of original carton by consignor

per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

輕井澤 Karuizawa Geisha Cask #4010 65.9 abv 1977

74 1 bottle 70cl (original carton)
 Cask #4010, cask type: Sherry Butt, distilled in 1977, bottled in 2012, one of 427 bottles, level: mid shoulder, top of original carton slightly pen marked, sticker with cask number applied to top of original carton by consignor

per lot: £6,500-8,500
 per lot: \$7,500-10,000
 per lot: €7,200-9,500



輕井澤 Karuizawa Geisha Cask #7818 63.6 abv 1976

75 1 bottle 70cl (original carton)
 Cask #7818 cask type: Sherry Butt, distilled in 1976, bottled in 2010, bottle #201 of 554, Taiwanese back label, level: high shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £6,000-7,500
 per lot: \$7,000-9,000
 per lot: €6,800-8,500

輕井澤 Karuizawa Geisha Cask #7267 62.8 abv 1971

76 1 bottle 70cl (original carton)
 Cask #7267, cask type: Sherry Butt, distilled in 1971, bottled in 2012, bottle #54 of 467, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor

"Lots of old Oloroso notes. After a while it becomes more ethereal with lots of exotic woods and beeswax, aromatic citrus oils and as some balsamic top notes. Very wide and just wonderful" - 92 Points WhiskyNotes.be

per lot: £8,000-10,000
 per lot: \$9,500-12,000
 per lot: €9,200-11,500

輕井澤 Karuizawa Geisha Cask #7267 62.8 abv 1971

77 1 bottle 70cl (original carton)
 Cask #7267, cask type: Sherry Butt, distilled in 1971, bottled in 2012, bottle #256 of 467, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor

"Lots of old Oloroso notes. After a while it becomes more ethereal with lots of exotic woods and beeswax, aromatic citrus oils and as some balsamic top notes. Very wide and just wonderful" - 92 Points WhiskyNotes.be

per lot: £8,000-10,000
 per lot: \$9,500-12,000
 per lot: €9,200-11,500

輕井澤 Karuizawa Geisha Cask #6227 61.9 abv 1970

78 1 bottle 70cl (original carton)
 Cask #6227, cask type: Sherry Butt, distilled in 1970, bottled in 2012, bottle #145 of 433, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

Karuizawa Geisha Cask #6227 1970 is the oldest vintage in this series and was bottled in 2012 at circa 42 years of age for the Taiwanese market. 433 bottles were drawn from this single sherry butt

per lot: £10,000-14,000
 per lot: \$12,000-17,000
 per lot: €11,500-16,000



79



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輕井澤 Karuizawa Geisha Cask #3186 58.0 abv 1984

79 1 bottle 70cl (original carton)
Cask #3186, cask type: Sherry Butt, distilled in 1984, bottled in 2012 for P9 Taiwan, one of 540 bottles, level: mid shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor
"On the nose this really announced an excellent example of the best Karuizawa traditions" - 91 Points WhiskyNotes.be

per lot: £5,000-6,500
 per lot: \$6,000-7,500
 per lot: €5,500-7,200

輕井澤 Karuizawa Geisha Cask #3186 58.0 abv 1984

80 1 bottle 70cl (original carton)
Cask #3186, cask type: Sherry Butt, distilled in 1984, bottled in 2012 for P9 Taiwan, one of 540 bottles, level: mid shoulder, original carton very slightly worn, small sticker with cask number applied to top of original carton by consignor
"On the nose this really announced an excellent example of the best Karuizawa traditions" - 91 Points WhiskyNotes.be

per lot: £5,000-6,500
 per lot: \$6,000-7,500
 per lot: €5,500-7,200

輕井澤 Karuizawa Geisha Cask #679 56.1 abv 1990

81 1 bottle 70cl (non-original carton)
Cask #679, cask type: First fill sherry, distilled in 1990, bottled in 2012 for The Whisky Exchange, one of 433 bottles, level: top shoulder, signs that sticker has been peeled off carton, small sticker with cask number applied to top of original carton by consignor

per lot: £3,000-4,000
 per lot: \$3,500-4,800
 per lot: €3,200-4,500



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輕井澤 Karuizawa Geisha Cask #679 56.1 abv 1990

82 1 bottle 70cl (original carton)
Cask #679, cask type: First fill sherry, distilled in 1990, bottled in 2012 for The Whisky Exchange, one of 433 bottles, level: top shoulder, front of original carton worn, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor

per lot: £3,000-4,000
 per lot: \$3,500-4,800
 per lot: €3,200-4,500

輕井澤 Karuizawa Geisha Cask #6256 57.5 abv 1981

83 1 bottle 70cl (no original packaging)
Cask #6256, cask type: First fill sherry, distilled in 1981, bottled in 2011 for The Whisky Exchange, one of 573 bottles, level: top shoulder
 90 Points Whisky Fun

per lot: £3,800-5,000
 per lot: \$4,500-6,000
 per lot: €4,200-5,500



85

輕井澤 Karuizawa Geisha Cask #6256 57.5 abv 1981

84 1 bottle 70cl (no original packaging)
Cask #6256, cask type: First fill sherry, distilled in 1981, bottled in 2011 for The Whisky Exchange, one of 573 bottles, level: top shoulder
 90 Points Whisky Fun

per lot: £3,800-5,000
 per lot: \$4,500-6,000
 per lot: €4,200-5,500

輕井澤 Karuizawa Geisha Cask #2748 56.1 abv 1982

85 1 bottle 70cl (original carton)
Cask #2748, cask type: First fill sherry, distilled in 1982, bottled in 2009 for The Whisky Exchange, level: mid shoulder, front label slightly bubbling and nicked at the bottom, top of original carton worn and slightly worn
 91 Points Whisky Fun

per lot: £3,800-4,500
 per lot: \$4,500-5,000
 per lot: €4,200-5,000



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輕井澤 Karuizawa Geisha 30 Year Old Cask #8606 55.8 abv 1983

86

1 bottle 70cl (original carton)
 Cask #8606, cask type: Bourbon, distilled in 1983, bottled in 2013 for The Whisky Exchange, one of 350 bottles, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor
 per lot: £6,500-8,500
 per lot: \$7,500-10,000
 per lot: €7,200-9,500

輕井澤 Karuizawa Geisha 30 Year Old Cask #8606 55.8 abv 1983

87

1 bottle 70cl (original carton)
 Cask #8606, cask type: Bourbon, distilled in 1983, bottled in 2013 for The Whisky Exchange, one of 350 bottles, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor
 per lot: £6,000-8,000
 per lot: \$7,000-9,500
 per lot: €6,800-9,200

輕井澤 Karuizawa Geisha 31 Year Old Cask #3555 60.6 abv 1981

88

1 bottle 70cl (original carton)
 Cask #3555, cask type: Sherry, distilled in 1981, bottled in 2013 for The Whisky Exchange, one of 108 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 “#3555 is the perfect dram for when you want some serious stimulation - a whisky that takes no prisoners” - Stefan van Eyken
 per lot: £5,000-7,000
 per lot: \$6,000-8,500
 per lot: €5,500-8,000

輕井澤 Karuizawa Geisha 31 Year Old Cask #3555 60.6 abv 1981

89

1 bottle 70cl (original carton)
 Cask #3555, cask type: Sherry, distilled in 1981, bottled in 2013 for The Whisky Exchange, one of 108 bottles, level: mid shoulder, parafilm residue on capsule, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor
 “#3555 is the perfect dram for when you want some serious stimulation - a whisky that takes no prisoners” - Stefan van Eyken
 per lot: £5,000-7,000
 per lot: \$6,000-8,500
 per lot: €5,500-8,000



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KARUIZAWA SINGLE CASKS

Aside from the aforementioned Noh and Geisha series, there have been many other single cask Karuizawa bottled by The Number One Drinks Company under a multitude of different labels for different global markets. KODAWARI: The Greatest Japanese Whisky Collection comprises over 100 bottles which fall into this category, dating back to 1968 and running all the way through to 2000, the final year of production at Karuizawa.



The Katsura River, Kyoto

輕井澤 Karuizawa Spirit of Asama 55.0 abv 1999-2000

- 90 1 bottle 70cl (original carton)
Distilled in 1999 and 2000, bottled in 2012 for The Whisky Exchange, cask type: European oak sherry casks, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
- per lot: £800-1,200
 per lot: \$950-1,400
 per lot: €920-1,350

輕井澤 Karuizawa Balanced Sherry 12 Year Old Cask #7590 60.9 abv 2000

- 91 1 bottle 70cl (original carton)
Cask #7590, cask type: Sherry, distilled in 2000, bottled in 2013, one of 470 bottles, level: top shoulder, original carton worn, small sticker with cask number applied to top of original carton by consignor
- per lot: £1,500-2,000
 per lot: \$1,800-2,400
 per lot: €1,700-2,200

輕井澤 Karuizawa Sea Dragon Cask #166 64.3 abv 2000

- 92 1 bottle 70cl (original carton)
Cask #166, cask type: Sherry Butt, distilled in 2000, bottled in 2013 for LMDW, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
- per lot: £1,700-2,200
 per lot: \$2,000-2,600
 per lot: €1,900-2,400

輕井澤 Karuizawa Sea Dragon Cask #166 64.3 abv 2000

- 93 1 bottle 70cl (original carton)
Cask #166, cask type: Sherry Butt, distilled in 2000, bottled in 2013 for LMDW, level: top shoulder, capsule slightly creased, small sticker with cask number applied to top of original carton by consignor
- per lot: £1,700-2,200
 per lot: \$2,000-2,600
 per lot: €1,900-2,400



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輕井澤 Karuizawa Tokyo Internatinal Bar Show 2013 Cask #7603 62.4 abv 2000

94 1 bottle 70cl (original carton)
 Cask #6703, cask type: Sherry Butt, distilled in 2000, bottled in 2013, one of 572 bottles, level: top shoulder, capsule very slightly worn, original carton slightly worn and pen marked, small sticker with cask number applied to top of original carton by consignor

per lot: £2,000-2,800
 per lot: \$2,400-3,200
 per lot: €2,200-3,200

輕井澤 Karuizawa Tokyo Internatinal Bar Show 2013 Cask #7603 62.4 abv 2000

95 1 bottle 70cl (original carton)
 Cask #6703, cask type: Sherry Butt, distilled in 2000, bottled in 2013, one of 572 bottles, level: top shoulder, capsule very slightly worn, original carton slightly worn and pen marked, small sticker with cask number applied to top of original carton by consignor

per lot: £2,000-2,800
 per lot: \$2,400-3,200
 per lot: €2,200-3,200

輕井澤 Karuizawa HST 14 Year Old Cask #2316 61.3 abv 1999

96 1 bottle 70cl (original carton)
 Cask #2316, cask type: Sherry Butt, distilled on March 30th 1999, bottled on August 5th 2013 for Liquors Hasegawa, Sake Shop Sato and Tamagawaya (HST), level: mid shoulder, original carton worn

per lot: £1,500-2,000
 per lot: \$1,800-2,400
 per lot: €1,700-2,200

輕井澤 Karuizawa The Colors of Four Seasons Cask #5329 64.2 abv 1999

97 1 bottle 70cl (original carton)
 Cask #5329, distilled on March 30 1999, bottled on September 28 2012, bottle #80 of 82, level: top shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £1,500-2,000
 per lot: \$1,800-2,400
 per lot: €1,700-2,200

輕井澤 Karuizawa Rare Vintage 16 Year Old Cask #7815 62.0 abv 1997

98 1 bottle 70cl (original carton)
 Cask #7815, distilled in 1997, bottled in 2013, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £1,000-1,500
 per lot: \$1,200-1,800
 per lot: €1,150-1,700

輕井澤 Karuizawa Spirit Safe Cask #3312 60.2 abv 1997

99 1 bottle 70cl (original carton)
 Cask #3312, cask type: Sherry Butt, distilled in 1997, bottled in 2010 for Whisky Magazine Japan, Japanese back label, level: very top shoulder, labels slightly wrinkled, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £1,800-2,400
 per lot: \$2,000-2,800
 per lot: €2,000-2,600

輕井澤 Karuizawa Jazz Club 12 Year Old Cask #2501 62.8 abv 1993

100 1 bottle 70cl (no original packaging)
 Cask #2501, cask type: Sherry, distilled on 19th April 1993, bottled in 14th October 2006, one of 492 bottles, good level

per lot: £1,000-1,500
 per lot: \$1,200-1,800
 per lot: €1,150-1,700

輕井澤 Karuizawa SMWS 132.3 20 Year Old 61.1 abv 1993

101 1 bottle 70cl (no original packaging)
 Cask #132.3, cask type: Ex-Sherry refill butt, distilled on 21st July 1993, one of 344 bottles, level: top shoulder

per lot: £2,000-3,000
 per lot: \$2,400-3,500
 per lot: €2,200-3,200

102 輕井澤 **Karuizawa Memories of Karuizawa Cask #9106 63.7 abv 1991**
 1 bottle 70cl (original carton)
 Cask #9106, cask type: Sherry, one of 346 bottles, level: top shoulder, sticker with cask number applied to top of original carton by consignor
 per lot: £1,800-2,400
 per lot: \$2,000-2,800
 per lot: €2,000-2,600

103 輕井澤 **Karuizawa The School of Malt 21 Year Old Cask #9091 63.7 abv 1991**
 1 bottle 70cl (no original packaging)
 Cask #9091, cask type: Sherry Butt, distilled in 1991, Dave Broom Lesson III, level: mid shoulder
 per lot: £2,000-2,800
 per lot: \$2,400-3,200
 per lot: €2,200-3,200

104 輕井澤 **Karuizawa Whisky Live 10th Anniversary 19 Year Old Cask #6446 60.0 abv 1990**
 1 bottle 70cl (no original packaging)
 Cask #6446, cask type: Sherry Butt, distilled in 1990, bottled in 2009, level: top shoulder, front label very slightly worn
 per lot: £2,600-3,200
 per lot: \$3,000-3,800
 per lot: €2,800-3,500

105 輕井澤 **Karuizawa Whisky Magazine Editor's Choice 15 Year Old Cask #3434 60.6 abv 1992**
 1 bottle 70cl (no original packaging)
 Cask #3434, cask type: American white oak sherry butt, distilled in 1992, bottled in 2007, bottle #147 of 308, level: mid shoulder
 per lot: £1,800-2,400
 per lot: \$2,000-2,800
 per lot: €2,000-2,600

106 輕井澤 **Karuizawa Whisky Magazine Editor's Choice 15 Year Old Cask #3434 60.6 abv 1992**
 1 bottle 70cl (no original packaging)
 Cask #3434, cask type: American white oak sherry butt, distilled in 1992, bottled in 2007, bottle #061 of 308, level: mid shoulder
 per lot: £1,800-2,400
 per lot: \$2,000-2,800
 per lot: €2,000-2,600

107 輕井澤 **Karuizawa Whisky Magazine Cask #7982 54.5 abv 1981**
 1 bottle 70cl (original carton)
 Cask #7982, cask type: Sherry Butt, distilled in 1981, bottled in 2012, bottle #309 of 407, level: mid shoulder, original carton worn
 per lot: £4,500-5,500
 per lot: \$5,000-6,500
 per lot: €5,000-6,200

108 輕井澤 **Karuizawa Tiger Single Cask #2541 58.9 abv 1985**
 1 bottle 70cl (original carton)
 Cask #2541, cask type: Sherry Butt, distilled in 1985, bottled in 2010 for the Taiwanese market, one of 547 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200

109 輕井澤 **Karuizawa Tiger Single Cask #2541 58.9 abv 1985**
 1 bottle 70cl (non-original carton)
 Cask #2541, cask type: Sherry Butt, distilled in 1985, bottled in 2010 for the Taiwanese market, one of 547 bottles, level: top shoulder, carton well-worn with front sticker removed
 per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200





Kobe at night



110 輕井澤 **Karuizawa Fire Dragon Cask #6370 53.8 abv 1981**
 1 bottle 70cl (original carton)
 Lot 110: Cask #6370, cask type: Sherry Butt, distilled in 1981, bottled in 2011, bottle #318 of 378, level: mid shoulder, original carton slightly worn, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor.
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

111 輕井澤 **Karuizawa Fire Dragon Cask #6370 53.8 abv 1981**
 1 bottle 70cl (original carton)
 Cask #6370, cask type: Sherry Butt, distilled in 1981, bottled in 2011, bottle #309 of 378, level: mid shoulder, top of original carton worn, small sticker with cask number applied to top of original carton by consignor
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

112 輕井澤 **Karuizawa Shinanoya Private Cask 5th Anniversary 16 Year Old Cask #5006 69.3 abv 1995**
 1 bottle 70cl (original carton)
 Cask #5006, cask type: Japanese Wine, distilled in 1995, bottled in 2012, one of 180 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 per lot: £4,500-6,500
 per lot: \$5,000-7,500
 per lot: €5,000-7,200

113 輕井澤 **Karuizawa Shinanoya Private Cask 5th Anniversary 31 Year Old Cask #4961 60.0 abv 1981**
 1 bottle 70cl (original carton)
 Cask #4961, cask type: Bourbon barrel, distilled in 1981, bottled in 2012, one of 228 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 per lot: £5,000-6,500
 per lot: \$6,000-7,500
 per lot: €5,500-7,200

114 輕井澤 **Karuizawa Shinanoya Private Cask 5th Anniversary 31 Year Old Cask #4961 60.0 abv 1981**
 1 bottle 70cl (original carton)
 Cask #4961, cask type: Bourbon barrel, distilled in 1981, bottled in 2012, one of 228 bottles, level: top shoulder
 per lot: £5,000-6,500
 per lot: \$6,000-7,500
 per lot: €5,500-7,200

115 輕井澤 **Karuizawa Single Cask 29 Year Old #3662 61.0 abv 1984**
 1 bottle 70cl (original carton)
 Cask #3662, cask type: Sherry, distilled in 1984, bottled in 2013 for Shinanoya & The Whisky Exchange, one of 271 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 per lot: £5,500-7,000
 per lot: \$6,500-8,500
 per lot: €6,200-8,000

116 輕井澤 **Karuizawa Single Cask #2961 57.7 abv 1984**
 1 bottle 20cl (no original packaging)
 Cask #2961, cask type: Sherry, distilled in 1984, bottled in 2012, original paper seal over cork stopper
 91 Points WhiskyNotes.be
 Karuizawa Single Cask #2961 was distilled in 1984 with an outturn of over 500 bottles that was shared between a number of customers both in Japan (120 bottles for the ANA Intercontinental Hotel among others) and abroad (Taiwan and the Karuizawa Partners' Reserve). This bottle, with a Japanese rice paper label, was bottled in both 70cl and 20cl formats
 per lot: £800-1,200
 per lot: \$950-1,400
 per lot: €920-1,350

117 輕井澤 **Karuizawa Single Cask #2961 57.7 abv 1984**
 1 bottle 70cl (original carton)
 Cask #2961, cask type: Sherry, distilled in 1984, bottled in 2012, one of 350 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 91 Points WhiskyNotes.be
 Karuizawa Single Cask #2961 was distilled in 1984 with an outturn of over 500 bottles that was shared between a number of customers both in Japan (120 bottles for the ANA Intercontinental Hotel among others) and abroad (Taiwan and the Karuizawa Partners' Reserve). This bottle, with a Japanese rice paper label, was bottled in both 70cl and 20cl formats
 per lot: £7,000-10,000
 per lot: \$8,500-12,000
 per lot: €8,000-11,500



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輕井澤 Karuizawa Single Cask #2962 57.1 abv 1984

118 1 bottle 70cl (original carton)
Cask #2962, cask type: Sherry Butt, distilled in 1984, bottled in 2010, one of 554 bottles, level: top shoulder, original carton worn, bottom of original carton damaged and fragile

per lot: £4,500-6,000
per lot: \$5,000-7,000
per lot: €5,000-6,800

輕井澤 Karuizawa Single Cask #2962 57.1 abv 1984

119 1 bottle 70cl (original carton)
Cask #2962, cask type: Sherry Butt, distilled in 1984, bottled in 2010, one of 554 bottles, level: top shoulder, original carton worn

per lot: £4,500-6,000
per lot: \$5,000-7,000
per lot: €5,000-6,800

輕井澤 Karuizawa Single Cask #3663 56.8 abv 1984

120 1 bottle 70cl (original carton)
Cask #3663, cask type: First fill sherry, distilled in 1984, bottled in 2013, one of 354 bottles, level: top shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor
93 Points Whisky Fun

per lot: £4,500-6,000
per lot: \$5,000-7,000
per lot: €5,000-6,800

輕井澤 Karuizawa Single Cask #3692 61.6 abv 1984

121 1 bottle 70cl (original carton)
Cask #3692, cask type: Sherry Butt, distilled in 1984, bottled in 2012, one of 359 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £5,000-6,500
per lot: \$6,000-7,500
per lot: €5,500-7,200

輕井澤 Karuizawa Single Cask #3692 61.6 abv 1984

122 1 bottle 70cl (original carton)
Cask #3692, cask type: Sherry Butt, distilled in 1984, bottled in 2012, one of 359 bottles, level: mid shoulder, bottom of front label slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £5,000-6,500
per lot: \$6,000-7,500
per lot: €5,500-7,200

輕井澤 Karuizawa Single Cask #2230 58.0 abv 1982

123 1 bottle 70cl (original carton)
Cask #2230, cask type: Sherry Butt, distilled in 1982, bottled in 2008, one of 612 bottles, Taiwanese back label, level: very top shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £2,600-3,200
per lot: \$3,000-3,800
per lot: €2,800-3,500

輕井澤 Karuizawa Single Cask #5208 53.9 abv 1981

124 1 bottle 70cl (original carton)
Cask #5208, cask type: Sherry, distilled in October 1981, bottled in May 2012, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
"...a Karuizawa that makes you work hard - kind of like entering a strange world in which you have

to get used to smaller dimensions, but then, once you do, you find all kinds of marvels in the tiniest corners" - Stefan van Eyken
Karuizawa Single Cask #5208 1981 was the first release for Bond #1 (a pay-to-join members club operated by Whisky Magazine Japan) in 2012 and was initially priced at 24,000 JPY. There is no indication of how many bottles were released.

輕井澤 Karuizawa Single Cask #5208 53.9 abv 1981

125 1 bottle 70cl (original carton)
Cask #5208, cask type: Sherry, distilled in October 1981, bottled in May 2012, level: mid shoulder, top of original carton well worn, small sticker with cask number applied to top of original carton by consignor
"...a Karuizawa that makes you work hard - kind of like entering a strange world in which you have

to get used to smaller dimensions, but then, once you do, you find all kinds of marvels in the tiniest corners" - Stefan van Eyken
Karuizawa Single Cask #5208 1981 was the first release for Bond #1 (a pay-to-join members club operated by Whisky Magazine Japan) in 2012. There is no indication of how many bottles were released.

per lot: £5,000-7,000
per lot: \$6,000-8,500
per lot: €5,500-8,000



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126 輕井澤 Karuizawa Single Cask #7955 59.1 abv 1981

1 bottle 70cl (original carton)
 Cask #7955, cask type: Sherry, distilled in 1981, bottled in July 2012, one of 30 bottles, Japanese back label, level: mid shoulder, original carton very slightly worn and pen marked, small sticker with cask number applied to top of original carton by consignor
 Karuizawa Single Cask #7955 1981 is among the rarest and most unknown in the collection. Selected by Dave Broom and released for Bond #1 (a pay-to-join members club operated by Whisky Magazine Japan) members in 2012, only 30 were ever bottled, each with a very simple label featuring hand-written details

per lot: £5,000-7,000
 per lot: \$6,000-8,500
 per lot: €5,500-8,000

127 輕井澤 Karuizawa Single Cask #7981 59.6 abv 1981

1 bottle 70cl (original carton)
 Cask #7981, cask type: Sherry Puncheon, distilled in 1981, bottled in 2009, one of 390 bottles, level: mid shoulder, front label slightly worn, top of original carton slightly worn

per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200

128 輕井澤 Karuizawa Single Cask #7981 59.6 abv 1981

1 bottle 70cl (no original packaging)
 Cask #7981, cask type: Sherry Puncheon, distilled in 1981, bottled in 2009, one of 390 bottles, level: mid shoulder, front and back labels worn

per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200

129 輕井澤 Karuizawa Single Cask #6056 60.3 abv 1981

1 bottle 70cl (original carton)
 Cask #6506, cask type: First fill sherry, distilled in 1981, bottled in 2013 for The Whisky Exchange, one of 348 bottles, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-5,500
 per lot: \$5,000-6,500
 per lot: €5,000-6,200

130 輕井澤 **Karuizawa Single Cask #6056 60.3 abv 1981**
 1 bottle 70cl (original carton)
 Cask #6506, cask type: First fill sherry, distilled in 1981, bottled in 2013 for The Whisky Exchange, one of 348 bottles, level: mid shoulder, top of original carton pen marked, small sticker with cask number applied to top of original carton by consignor
 per lot: £4,500-5,500
 per lot: \$5,000-6,500
 per lot: €5,000-6,200

131 輕井澤 **Karuizawa Carpe Koi Cask #4021 64.5 abv 1984**
 1 bottle 70cl (original carton)
 Cask #4021, cask type: First fill sherry, distilled in 1984, bottled in 2012 for The Whisky Exchange, one of 275 bottles, level: mid shoulder, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor
 92 Points Whisky Fun
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500



130 131

132 輕井澤 **Karuizawa Carpe Koi Cask #4021 64.5 abv 1984**
 1 bottle 70cl (original carton)
 Cask #4021, cask type: First fill sherry, distilled in 1984, bottled in 2012 for The Whisky Exchange, one of 275 bottles, level: mid shoulder, top of original carton worn, small sticker with cask number applied to top of original carton by consignor
 92 Points Whisky Fun
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

133 輕井澤 **Karuizawa Carpe Koi Cask #8497 64.5 abv 1982**
 1 bottle 70cl (original carton)
 Cask #8497, cask type: First fill bourbon, distilled in 1982, bottled in 2012 for The Whisky Exchange, level: mid shoulder, sticker residue on top of original carton
 per lot: £3,200-4,000
 per lot: \$3,800-4,800
 per lot: €3,500-4,500



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134 135 136 137

134 輕井澤 **Karuizawa Prendre le Rythme 31 Year Old Cask #78 60.5 abv 1981**
 1 bottle 70cl (original carton)
 Cask #78, cask type: Sherry Butt, distilled in October 1981, bottled in July 2013 for LMDW, one of 375 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 "I've already tried quite a few 1981s but I think this one just became my favourite" - 93 Points Whisky Fun
 per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

135 輕井澤 **Karuizawa Prendre le Rythme 31 Year Old Cask #78 60.5 abv 1981**
 1 bottle 70cl (original carton)
 Cask #78, cask type: Sherry Butt, distilled in October 1981, bottled in July 2013 for LMDW, one of 375 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 "I've already tried quite a few 1981s but I think this one just became my favourite" - 93 Points Whisky Fun
 per lot: £4,500-6,000
 per lot: \$5,000-7,000
 per lot: €5,000-6,800

136 輕井澤 **Karuizawa Pourquoi Faut Il? 33 Year Old Cask #4556 60.3 abv 1980**
 1 bottle 70cl (original carton)
 Cask #4556, cask type: Sherry Butt, distilled in March 1980, bottled in July 2013 for LMDW, one of 225 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 91 Points Whisky Fun
 per lot: £6,000-7,500
 per lot: \$7,000-9,000
 per lot: €6,800-8,500

137 輕井澤 **Karuizawa Pourquoi Faut Il? 33 Year Old Cask #4556 60.3 abv 1980**
 1 bottle 70cl (original carton)
 Cask #4556, cask type: Sherry Butt, distilled in March 1980, bottled in July 2013 for LMDW, one of 225 bottles, level: mid shoulder, parafilm residue on capsule, small sticker with cask number applied to top of original carton by consignor
 91 Points Whisky Fun
 per lot: £6,000-7,500
 per lot: \$7,000-9,000
 per lot: €6,800-8,500



138



139

138 輕井澤 **Karuizawa Sakura Single Cask #158 1981**

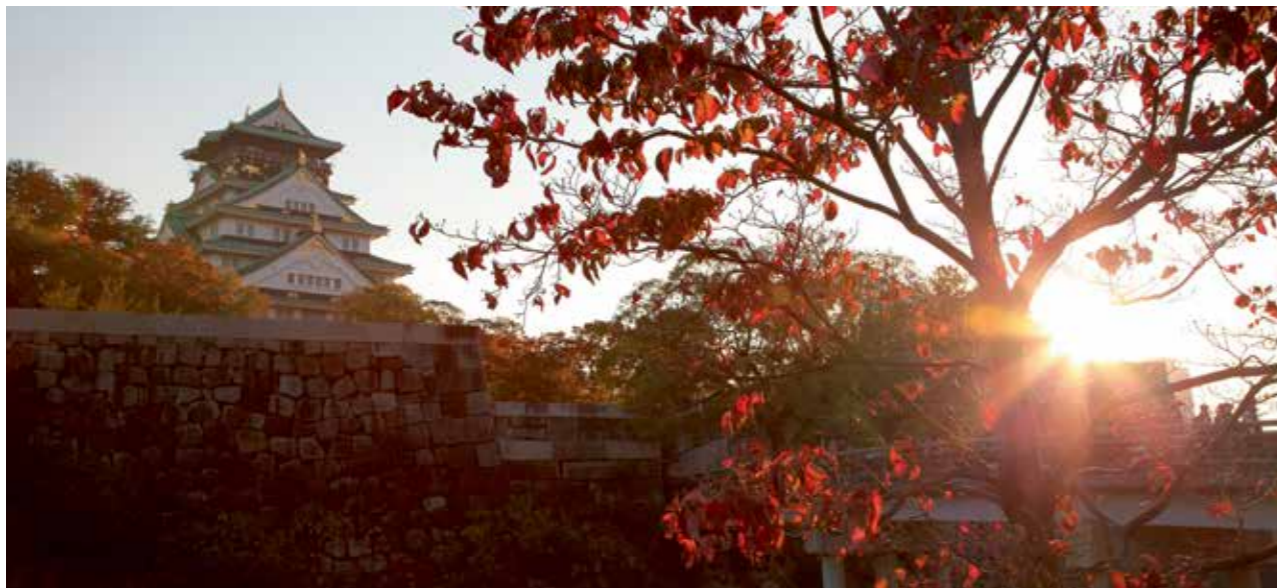
1 bottle 70cl (original carton)
 Cask #158, cask type: Sherry, distilled in 1981, bottled in 2012, bottle #15 of only 45, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 "Stunning Karuizawa, with one of the fruitiest noses I've come across from this distillery" - 94 Points WhiskyNotes.be
 Karuizawa Sakura Single Cask #158 was distilled in 1981 and bottled in 2012 as a release of just 45 bottles for Prineus GmbH. One of the rarest Karuizawa ever bottled, Sakura is the Japanese blossom depicted on the beautiful label.

per lot: £10,000-13,000
 per lot: \$12,000-15,000
 per lot: €11,500-14,500

139 輕井澤 **Karuizawa Sakura Single Cask #158 1981**

1 bottle 70cl (original carton)
 Cask #158, cask type: Sherry, distilled in 1981, bottled in 2012, bottle #28 of only 45, level: mid shoulder, plastic capsule very slightly damaged but intact, small sticker with cask number applied to top of original carton by consignor
 "Stunning Karuizawa, with one of the fruitiest noses I've come across from this distillery" - 94 Points WhiskyNotes.be
 Karuizawa Sakura Single Cask #158 was distilled in 1981 and bottled in 2012 as a release of just 45 bottles for Prineus GmbH. One of the rarest Karuizawa ever bottled, Sakura is the Japanese blossom depicted on the beautiful label.

per lot: £10,000-13,000
 per lot: \$12,000-15,000
 per lot: €11,500-14,500



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140

**輕井澤 Karuizawa Cocktail Series Cask #7698
61.7 abv 1999 & 2000**

140 1 bottle 70cl (original carton)
Cask #7698, distilled in 1999 & 2000, bottled in 2012 for the Tokyo International BarShow, level: mid shoulder, front label very slightly stained, small sticker with cask number applied to top of original carton by consignor

per lot: £1,800-2,400
per lot: \$2,000-2,800
per lot: €2,000-2,600

**輕井澤 Karuizawa Cocktail Series Cask #2565
61.6 abv 1999 & 2000**

141 1 bottle 70cl (original carton)
Cask #2565, distilled in 1999 & 2000, bottled in 2012 for the Tokyo International BarShow, level: top shoulder, front label slightly stained, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £1,800-2,400
per lot: \$2,000-2,800
per lot: €2,000-2,600



141

**輕井澤 Karuizawa Cocktail Series Cask #7975
59.3 abv 1984**

142 6 bottles 70cls (original carton)
An original shipping case of 6 bottles of Karuizawa Cask #7975 all packed in original cartons, distilled in 1984, bottled in 2012 for LMDW, 445 bottles total, labels very slightly scuffed, label on original shipping box scuffed at the bottom and slightly stained, levels: mid shoulder

per lot: £24,000-30,000
per lot: \$28,000-35,000
per lot: €26,000-32,000



142



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**輕井澤 Karuizawa Cocktail Series Cask #7975
59.3 abv 1984**

143 1 bottle 70cl (original carton)
Cask #7975, distilled in 1984, bottled in 2012 for LMDW, one of 445 bottles, original carton slightly creased, level: mid shoulder

per lot: £4,000-5,000
per lot: \$4,800-6,000
per lot: €4,500-5,500

**輕井澤 Karuizawa Cocktail Series Cask #7975
59.3 abv 1984**

145 1 bottle 70cl (original carton)
Cask #7975, distilled in 1984, bottled in 2012 for LMDW, one of 445 bottles, original carton slightly creased, level: mid shoulder

per lot: £4,000-5,000
per lot: \$4,800-6,000
per lot: €4,500-5,500

**輕井澤 Karuizawa Cocktail Series Cask #8597
62.1 abv 1983**

146 1 bottle 70cl (original carton)
Cask #8597, cask type: Bourbon, distilled in 1983, bottled in 2012 for LMDW as part of the Cocktail Series, one of 282 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
92 Points Whisky Fun

per lot: £4,000-5,000
per lot: \$4,800-6,000
per lot: €4,500-5,500

**輕井澤 Karuizawa Cocktail Series Cask #8444
58.6 abv 1982**

148 1 bottle 70cl (original carton)
Cask #8444, cask type: Bourbon, distilled in 1982, bottled in 2012 as part of the LMDW Cocktail series, one of 258 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

**輕井澤 Karuizawa Cocktail Series Cask #7975
59.3 abv 1984**

144 1 bottle 70cl (original carton)
Cask #7975, distilled in 1984, bottled in 2012 for LMDW, one of 445 bottles, original carton slightly creased, level: mid shoulder

per lot: £4,000-5,000
per lot: \$4,800-6,000
per lot: €4,500-5,500

**輕井澤 Karuizawa Cocktail Series Cask #8444
58.6 abv 1982**

147 1 bottle 70cl (original carton)
Cask #8444, cask type: Bourbon, distilled in 1982, bottled in 2012 as part of the LMDW Cocktail series, one of 258 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200



149

**輕井澤 Karuizawa Cocktail Series Cask #162
55.8 abv 1981**

149 6 bottles 70cl (original carton)

An original shipping case of 6 bottles of Karuizawa Cask #162 all packed in original cartons, cask type: Sherry Butt, distilled in 1981, bottled in 2012 as part of the LMDW Cocktail series, one of 584 bottles, levels: mid / high shoulder, cartons very slightly creased

per lot: £26,000-32,000
per lot: \$30,000-38,000
per lot: €28,000-35,000

A whisky I have always wanted to try as I simply love these labels.

On the nose: delicate Sherry with zest, spice and a touch of stone fruit. Orange peel, peach yoghurt, a bag of mandarins ready for a Christmas stocking. Ginger tea, Jelly Bia from Speedboat Bar, old oak and some wood polish, clove and bread sauce. There is a sweetness of butterscotch, toffee popcorn, but balanced with chilli dark chocolate, before the buttery-ness returns.. Kerry Gold on a crumpet with honey,

brewer's yeast and even some banana bread or perhaps a flambeed banana crepe. You could be forgiven for thinking there might be some American Oak in here.

In the mouth it's lively, with the zing of a sweet ginger shot (perhaps with a different sort of healing property than you might find in a juice bar), peach iced tea, some Alpine suggestions of pine needles and pine cones with soft oak and a whisper of smoke on the finish. More Christmassy than I expected, but truly excellent!

- Jonny Fowle

**輕井澤 Karuizawa Cocktail Series Cask #162
55.8 abv 1981**

150 1 bottle 70cl (original carton)

Cask #162, cask type: Sherry Butt, distilled in 1981, bottled in 2012 as part of the LMDW Cocktail series, one of 584 bottles, Italian tax strip over capsule, level: mid shoulder, sticker residue to side of original carton, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200



150

**輕井澤 Karuizawa Cocktail Series Cask #162
55.8 abv 1981**

151 1 bottle 70cl (original carton)

Cask #162, cask type: Sherry Butt, distilled in 1981, bottled in 2012 as part of the LMDW Cocktail series, one of 584 bottles, Italian tax strip over capsule, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200



151



152



153



154



155

輕井澤 Karuizawa Artifices 30 Year Old Cask #2364 55.2 abv 1985

152 1 bottle 70cl (original carton)
 Cask #2364, cask type: Ex-sherry, distilled in August 1985, bottled in August 2015, one of 315 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 "...this is perfect. Medicinal, smoky, fruity, full, immense" - 93 Points Whisky Fun
 per lot: £3,500-4,500
 per lot: \$4,200-5,000
 per lot: €4,000-5,000

輕井澤 Karuizawa Artifices 30 Year Old Cask #5410 57.7 abv 1984

153 1 bottle 70cl (original carton)
 Cask #5410, cask type: Ex-Sherry, distilled in November 1984, bottled in October 2015, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200

輕井澤 Karuizawa Artifices 33 Year Old Cask #136 55.3 abv 1981

154 1 bottle 70cl (original carton)
 Cask #136, cask type: Ex-Sherry, distilled in March 1981, bottled in July 2014, one of 595 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 "...it's very superb, perfectly mentholated, infused with liquorice wood, wormwood, old-style herbal liqueurs (Bénédictine) and plenty of other roots and herbs" - 93 Points Whisky Fun
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

輕井澤 Karuizawa Artifices 33 Year Old Cask #136 55.3 abv 1981

155 1 bottle 70cl (original carton)
 Cask #136, cask type: Ex-Sherry, distilled in March 1981, bottled in July 2014, one of 595 bottles, level: top shoulder, small sticker with cask number applied to top of original carton by consignor
 "...it's very superb, perfectly mentholated, infused with liquorice wood, wormwood, old-style herbal liqueurs (Bénédictine) and plenty of other roots and herbs" - 93 Points Whisky Fun
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500



156

輕井澤 Karuizawa Artifices 34 Year Old Cask #6476 63.0 abv 1980

156 1 bottle 70cl (original carton)
 Cask #6476, cask type: Ex-Bourbon, distilled in March 1980, bottled in July 2014 for LMDW, one of 340 bottles, level: mid shoulder, small sticker with cask number applied to top of original carton by consignor
 per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500



157



158

輕井澤 Karuizawa Golden Samurai 61.6 abv 1980

157 1 bottle 70cl (original carton)
Cask type: Sherry, distilled in 1980, bottled in 2015 for The Whisky Exchange, level: top shoulder, top of front label very slightly worn

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

輕井澤 Karuizawa Wait La Mazurka Cask #6994 62.7 abv 1977

158 1 bottle 70cl (original carton)
Cask #6994, cask type: Sherry, distilled in 1977, bottled in 2009 for The Nectar Belgium, one of 200 bottles, level: mid shoulder, small sticker with cask number applied to top of carton by consignor
91 Points Whisky Fun

per lot: £5,000-7,000
per lot: \$6,000-8,500
per lot: €5,500-8,000





159



160



159 輕井澤 **Karuizawa Golden Dragon 40 Year Old Cask #8833 55.9 abv 1972**
 1 bottle 70cl (original carton)
Cask #8833, cask type: Sherry Butt, distilled in 1972, bottled in 2012 for the Taiwanese market, bottle #118 of 267, level: mid shoulder, parafilm residue around capsule, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor
 per lot: £12,000-15,000
 per lot: \$14,000-18,000
 per lot: €13,500-17,000

160 輕井澤 **Karuizawa Golden Dragon 40 Year Old Cask #8833 55.9 abv 1972**
 1 bottle 70cl (original carton)
Cask #8833, cask type: Sherry Butt, distilled in 1972, bottled in 2012 for the Taiwanese market, bottle #252 of 267, level: mid shoulder, parafilm residue around capsule, plastic capsule very slightly splitting at bottom but intact, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor
 per lot: £12,000-15,000
 per lot: \$14,000-18,000
 per lot: €13,500-17,000





161

162

輕井澤 Karuizawa Whisky Live Taipei 2010 Cask #6955 61.1 abv 1968

161 1 bottle 70cl (original carton)
Cask #6955, cask type: Sherry Butt, distilled in 1968, bottled in 2010 for Whisky Live Taipei, bottle #77 of 428, level: top shoulder, small sticker with cask number applied to top of original carton by consignor, oc
94 Points Whisky Fun
"The stuff that dreams are made of" - Stefan van Eyken - Stefan van Eyken
Karuizawa Whisky Live Taipei 2010 Cask #6955 1968 is a split cask with a sister bottling released under the Karuizawa Vintage label for La Maison Du Whisky in Paris. This version was bottled for Whisky Live Taipei 2010 and although had a bigger outturn than its French counterpart (428 to 210), is very seldom seen on the secondary market, having been sold only twice at auction in the last six years
per lot: £8,000-12,000
per lot: \$9,500-14,000
per lot: €9,200-13,500

輕井澤 Karuizawa Aqua of Life 45 Year Old Cask #2725 59.6 abv NV

162 1 bottle 70cl (original presentation case)
Cask #2725, cask type: Sherry Butt, bottled 2012, bottle #96 of 310, level: mid shoulder
"Up there with the best Karuizawas I've tried. It's quite stunning how they can combine extreme complexity with such an amazing strength" - 94 points WhiskyNotes.be
"The 45yo is really in a league of its own. You can spend hours with a dram of this and feel like the luckiest person on earth" - Stefan van Eyken
Karuizawa Aqua of Life 45 Year Old Cask #2725 was drawn from a single sherry butt and bottled for the Taiwanese market in 2012. Although no vintage is technically given, is thought to have been distilled in 1967
per lot: £10,000-15,000
per lot: \$12,000-18,000
per lot: €11,500-17,000





NIKKA

163 余市 **Nikka Yoichi 20 Year Old 52.0 abv NV**
 1 bottle 70cl (original carton)
Level: bottom neck, original carton slightly worn
 91 Points Whisky Fun
 per lot: £1,000-1,500
 per lot: \$1,200-1,800
 per lot: €1,150-1,700

164 余市 **Nikka Yoichi 20 Year Old 52.0 abv NV**
 1 bottle 70cl (original carton)
Ullage: top shoulder, original carton worn
 91 Points Whisky Fun
 per lot: £1,000-1,500
 per lot: \$1,200-1,800
 per lot: €1,150-1,700

165 余市 **Nikka Yoichi 20 Year Old 55.0 abv 1990**
 1 bottle 70cl (original wooden case)
Distilled in 1990, one of 3,500 bottles, level: mid shoulder, in original wooden presentation case within original outer carton
 per lot: £1,800-2,400
 per lot: \$2,000-2,800
 per lot: €2,000-2,600

166 余市 **Nikka Yoichi 20 Year Old 55.0 abv 1989**
 1 bottle 70cl (original wooden case)
Cask type: New, Refill, Bourbon Barrel and Sherry Butt, distilled in 1988, one of 3,500 bottles, level: top shoulder, in original wooden presentation case within original outer carton
 per lot: £2,000-2,800
 per lot: \$2,400-3,200
 per lot: €2,200-3,200

167 余市 **Nikka Yoichi 20 Year Old 55.0 abv 1989**
 1 bottle 70cl (original wooden case)
Cask type: New, Refill, Bourbon Barrel and Sherry Butt, distilled in 1988, one of 3,500 bottles, level: top shoulder, in original wooden presentation case within original outer carton, top of original wooden case slightly cracked
 per lot: £2,000-2,800
 per lot: \$2,400-3,200
 per lot: €2,200-3,200

168 余市 **Nikka Yoichi 20 Year Old 55.0 abv 1989**
 1 bottle 70cl (original wooden case)
Cask type: New, Refill, Bourbon Barrel and Sherry Butt, distilled in 1988, one of 3,500 bottles, level: top shoulder, in original wooden presentation case within original outer carton, bottom of original wooden case slightly cracked
 per lot: £2,000-2,800
 per lot: \$2,400-3,200
 per lot: €2,200-3,200

169 余市 **Nikka Yoichi 20 Year Old 55.0 abv 1988**
 1 bottle 70cl (original wooden case)
Cask type: New, Refill, Bourbon Barrel and Sherry Butt, distilled in 1988, one of 3,500 bottles, level: top shoulder, in original wooden presentation case within original outer carton
 per lot: £1,800-2,400
 per lot: \$2,000-2,800
 per lot: €2,000-2,600

170 余市 **Nikka Yoichi Single Cask #100215 62.0 abv 1988**
 1 bottle 70cl (original wooden case)
Cask #100215, distilled on 14.06.1988, bottled on 08.07.2013, imported by LMDW, one of 427 bottles, level: bottom neck, in original wooden case
 per lot: £2,600-3,200
 per lot: \$3,000-3,800
 per lot: €2,800-3,500

171 余市 **Nikka Yoichi Single Cask #100215 62.0 abv 1988**
 1 bottle 70cl (original wooden case)
Cask #100215, distilled on 14.06.1988, bottled on 08.07.2013, imported by LMDW, one of 427 bottles, level: bottom neck, in original wooden case
 per lot: £2,600-3,200
 per lot: \$3,000-3,800
 per lot: €2,800-3,500



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HANYU

Ichiro Akuto is something of a cult hero when it comes to whisky-making. Coming from a long line of Sake brewers in Chichibu dating back to the 17th Century, craft alcohol is clearly in his blood. His grandfather, Isouji Akuto, famously built Hanyu distillery in 1941, before obtaining a license to distill spirits in 1946. He subsequently bought 2 copper pot stills from Scotland during the 80s with which to produce whisky. As is sadly the case with some of Japan's most revered distilleries, Hanyu fell on hard times and closed in the year 2000. After its closure, Isouji's nephew managed

to procure the remaining casks from the distillery, which is where Hanyu and Ichiro's stories really begin.

Ichiro independently bottled and sold some of his Hanyu whisky stock through his limited company, Venture Whisky Ltd, under the name "Ichiro's Malt". In a move that proved incredibly popular with consumers and collectors, he released 54 bottlings, each branded with a different playing card design. These poker-set bottles became not only iconic, but also synonymous with collectible Japanese whisky.



182



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羽生 “能” Hanyu Noh 10 Year Old Cask #6066 61.0 abv 2000

172 1 bottle 70cl (no original packaging)
Cask #6066, cask type: Puncheon, distilled in 2000, bottled in 2010, one of 463 bottles, level: bottom neck

per lot: £1,800-2,400
per lot: \$2,000-2,800
per lot: €2,000-2,600

羽生 “能” Hanyu Noh 10 Year Old Cask #6066 61.0 abv 2000

173 1 bottle 70cl (no original packaging)
Cask #6066, cask type: Puncheon, distilled in 2000, bottled in 2010, one of 463 bottles, level: bottom neck

per lot: £1,800-2,400
per lot: \$2,000-2,800
per lot: €2,000-2,600

羽生 “能” Hanyu Noh 21 Year Old Cask #9306 55.6 abv 1988

174 1 bottle 70cl (no original packaging)
Cask #9306, cask type: Spanish Oak Sherry Butt, distilled in 1988, bottled in 2009, one of 625 bottles, level: very top shoulder
90 Points Whisky Fun

per lot: £3,500-4,200
per lot: \$4,200-5,000
per lot: €4,000-4,800

羽生 Hanyu Single Cask #362 56.1 abv 2000

175 1 bottle 70cl (non-original carton)
Cask #362, distilled in 2000, bottled in 2016 for The Whisky Exchange, level: mid shoulder, top of carton pen marked, small sticker with cask number applied to top of carton by consignor

per lot: \$1,400-2,000
per lot: \$1,700-2,400
per lot: €1,600-2,200

羽生 Hanyu SMWS 131.2 “Magic Carpet in a Sweetie Shop” 55.1 abv 2000

176 1 bottle 70cl (no original packaging)
Cask #131.2, cask type: First fill ex-sherry butt, distilled in 2000, one of 646 bottles, level: top shoulder

per lot: £1,800-2,400
per lot: \$2,000-2,800
per lot: €2,000-2,600

羽生 Hanyu The Game Cask #1302 59.5 abv 2000

177 1 bottle 70cl (original carton)
Cask #1302, cask type: Mizunara Wood Finish, distilled in 2000, bottled in 2013, bottle #106 of 299, level: into neck, small sticker with cask number applied to top of original carton by consignor

per lot: £2,600-3,200
per lot: \$3,000-3,800
per lot: €2,800-3,500

羽生 Hanyu The Game Cask #360 57.5 abv 2000

178 1 bottle 70cl (no original packaging)
Cask #360, cask type: Red Oak, Heads Hogshead Finish, distilled in 2000, bottled in 2012 to celebrate Shinanoya 5th Anniversary, bottle #136 of 309, level: into neck, front label very slightly worn

per lot: £2,600-3,200
per lot: \$3,000-3,800
per lot: €2,800-3,500

羽生 Hanyu The Game Cask #360 57.5 abv 2000

179 1 bottle 70cl (no original packaging)
Cask #360, cask type: Red Oak, Heads Hogshead Finish, distilled in 2000, bottled in 2012 to celebrate Shinanoya 5th Anniversary, bottle #98 of 309, level: into neck, front label very slightly worn

per lot: £2,600-3,200
per lot: \$3,000-3,800
per lot: €2,800-3,500



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180 羽生 Hanyu The Game Cask #917 59.4 abv 2000
1 bottle 70cl (no original packaging)
Cask #917, cask type: Mizunara, Heads Hogshead Finish, distilled in 2000, bottled in November 2011, bottle #240 of 309, level: into neck, front label very slightly worn

per lot: £2,600-3,200
per lot: \$3,000-3,800
per lot: €2,800-3,500

181 羽生 Hanyu The Game Cask #9805 59.0 abv 2000
1 bottle 70cl (no original packaging)
Cask #9805, cask type: Rum Wood Finish, distilled in 2000, bottled in 2012 to celebrate Shinanoya 5th Anniversary, bottle #54 of 232, level: into neck

per lot: £2,000-3,000
per lot: \$2,400-3,500
per lot: €2,200-3,200

182 羽生 Hanyu The Wave Cask #9305 53.0 abv 1990
1 bottle 70cl (no original packaging)
Cask #9305, cask type: Hogshead + Sherry Butt finish, distilled in 1990, bottled in 2009 for Full Proof, bottle #139 of 200, level: very top shoulder

91 Points Whisky Fun

per lot: £2,400-3,500
per lot: \$2,800-4,200
per lot: €2,600-4,000

183 羽生 Hanyu Nice Butt Cask #9307 55.0 abv 1988
1 bottle 70cl (non-original carton)
Cask #9307 "Nice Butt", distilled in 1988, bottled in 2008, one of 534 bottles, level: very top shoulder, small sticker with cask number applied to top of carton by consignor

per lot: £2,200-3,200
per lot: \$2,600-3,800
per lot: €2,400-3,500



184



185

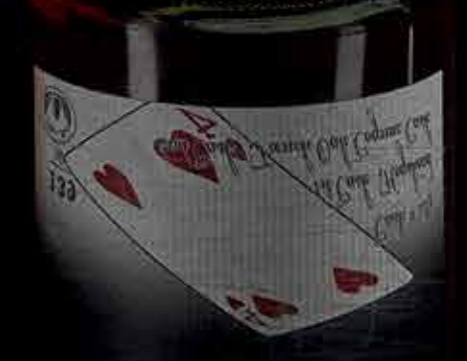


184 羽生 Hanyu Ichiro's Malt Salon de Shimaji 26 Year Old Cask #1383 55.3 abv 1986
1 bottle 70cl (original carton)
Cask #1383, cask type: Madeira Finish, distilled in 1986, bottled in 2013 for Pen x Shinanoya, bottle #141 of 260, good level, original carton worn, small sticker with cask number applied to top of original carton by consignor

per lot: £2,800-3,200
per lot: \$3,200-3,800
per lot: €3,200-3,500

185 羽生 Hanyu Ichiro's Malt Salon de Shimaji 26 Year Old Cask #1383 55.3 abv 1986
1 bottle 70cl (original carton)
Cask #1383, cask type: Madeira Finish, distilled in 1986, bottled in 2013 for Pen x Shinanoya, bottle #175 of 260, good level, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £2,800-3,200
per lot: \$3,200-3,800
per lot: €3,200-3,500





186



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193

羽生 Hanyu Ichiro's Malt Card Series 2 of Spades Cask #477 55.8 abv 1991

186 1 bottle 70cl (no original packaging)
Cask #477, 1st cask type: Hogshead, 2nd cask type: Port Hogshead, distilled in 1991, bottled in 2011, bottle #211 of 290, level: very top shoulder, capsule slightly creased

per lot: £7,000-9,000
per lot: \$8,500-10,000
per lot: €8,000-10,000

羽生 Hanyu Ichiro's Malt Card Series Queen of Spades Cask #466 53.1 abv 1990

188 1 bottle 70cl (no original packaging)
Cask #466, 1st cask type: Hogshead, 2nd cask type: Port pipe, distilled in 1990, bottled in 2009, bottle #695 of 737, level: very top shoulder, capsule slightly creased

per lot: £5,000-6,500
per lot: \$6,000-7,500
per lot: €5,500-7,200

羽生 Hanyu Ichiro's Malt Card Series 5 of Diamonds Cask #1305 57.7 abv 2000

190 1 bottle 70cl (no original packaging)
Cask #1305, 1st cask type: Hogshead, 2nd cask type: Sherry Butt, distilled in 2000, bottled in 2012, bottle #48 of 652, level: top shoulder, capsule slightly creased

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

羽生 Hanyu Ichiro's Malt Card Series 8 of Diamonds Cask #9302 57.1 abv 1991

192 1 bottle 70cl (no original packaging)
Cask #9302, 1st cask type: Hogshead, 2nd cask type: Cream Sherry Butt, distilled in 1986, bottled in 2009, bottle #93 of 959, level: very top shoulder, bottom of front label very slightly worn, capsule slightly creased

per lot: £6,000-8,000
per lot: \$7,000-9,500
per lot: €6,800-9,200

羽生 Hanyu Ichiro's Malt Card Series 6 of Spades Cask #1303 58.6 abv 2000

187 1 bottle 70cl (no original packaging)
Cask #1303, 1st cask type: Hogshead, 2nd cask type: Oloroso sherry butt, distilled in 2000, bottled in 2011, bottle #199 of 661, level: top shoulder, capsule slightly creased

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

羽生 Hanyu Ichiro's Malt Card Series Ace of Diamonds Cask #9023 56.4 abv 1986

189 1 bottle 70cl (no original packaging)
Cask #9023, 1st cask type: Hogshead, 2nd cask type: Cream Sherry Butt, distilled in 1986, bottled in 2008, bottle #369 of 527, level: very top shoulder, capsule slightly creased

per lot: £6,000-8,000
per lot: \$7,000-9,500
per lot: €6,800-9,200

191 1 bottle 70cl (no original packaging)
Cask #1305, 1st cask type: Hogshead, 2nd cask type: Sherry Butt, distilled in 2000, bottled in 2012, bottle #320 of 652, level: top shoulder, capsule slightly creased

per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

羽生 Hanyu Ichiro's Malt Card Series 10 of Diamonds Cask #527 54.9 abv 1990

193 1 bottle 70cl (no original packaging)
Cask #527, "Gemini", 1st cask type: Hogshead, 2nd cask type: American Oak Puncheon, distilled in 1990, bottled in 2011, bottle #566 of 585, level: top shoulder, capsule slightly creased

per lot: £4,000-5,000
per lot: \$4,800-6,000
per lot: €4,500-5,500



194



195



196

羽生 Hanyu Ichiro's Malt Card Series Ace of Clubs Cask #9523 59.4 abv 2000

194 1 bottle 70cl (no original packaging)
Cask #9523, 1st cask type: Hogshead, 2nd cask type: Mizunara Puncheon, distilled in 2000, bottled in 2012, bottle #92 of 503, level: top shoulder, capsule slightly creased

per lot: £5,000-6,000
per lot: \$6,000-7,000
per lot: €5,500-6,800

羽生 Hanyu Ichiro's Malt Card Series King of Clubs Cask #9108 58.0 abv 1988

195 1 bottle 70cl (no original packaging)
Cask #9108, 1st cask type: Hogshead, 2nd cask type: Cognac Cask, distilled in 1988, bottled in 2010, bottle #276 of 417, level: very top shoulder, top left hand corner of label slightly worn, capsule slightly creased

per lot: £7,000-8,500
per lot: \$8,500-10,000
per lot: €8,000-9,500

羽生 Hanyu Ichiro's Malt Card Series 3 of Hearts Cask #465 61.2 abv 2000

196 1 bottle 70cl (no original packaging)
Cask #465, 1st cask type: Hogshead, 2nd cask type: Port Pipe, distilled in 2000, bottled in 2010, bottle #337 of 807, level: top shoulder, capsule slightly creased

per lot: £3,800-4,500
per lot: \$4,500-5,000
per lot: €4,200-5,000





197



198



199

197 羽生 Hanyu Ichiro's Malt Card Series 4 of Hearts Cask #529 59.2 abv 2000
1 bottle 70cl (no original packaging)
Cask #529, 1st cask type: Hogshead, 2nd cask type: French Oak Cognac, distilled in 2000, bottled in 2011, bottle #139 of 361, level: top shoulder, capsule slightly creased
per lot: £7,000-9,000
per lot: \$8,500-10,000
per lot: €8,000-10,000

198 羽生 Hanyu Ichiro's Malt Card Series 6 of Hearts Cask #405 57.9 abv 1991
1 bottle 70cl (no original packaging)
Cask #405, 1st cask type: Hogshead, 2nd cask type: American Oak Puncheon, distilled in 1991, bottled in 2012, bottle #75 of 564, level: top shoulder, capsule slightly creased
per lot: £4,500-5,500
per lot: \$5,000-6,500
per lot: €5,000-6,200

199 羽生 Hanyu Ichiro's Malt Card Series Jack of Hearts Cask #378 56.1 abv 1991
1 bottle 70cl (no original packaging)
Cask #378, 1st cask type: Hogshead, 2nd cask type: Red Oak Heads Hogshead, distilled in 1991, bottled in 2010, bottle #244 of 329, level: very top shoulder, capsule slightly creased
per lot: £8,000-10,000
per lot: \$9,500-12,000
per lot: €9,200-11,500



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SUNTORY

The country's love of whisky began in 1853, when a US naval officer named Matthew C. Perry arrived on Japanese shores near the end of the Edo period. The Tokugawa Shogunate enforced a strict rule of isolation, meaning that no Japanese nationals could leave and no foreign visitors could enter. Commodore Perry brought peace offerings — namely a white flag and a cask of American whiskey (presumably rye) — and the Shogunate was wooed by his approach to negotiation. As laws concerning isolation relaxed, whisky imports began. This dark spirit enchanted the Japanese palate and encouraged local brewers and distillers to re-create the foreign elixir.

The genesis of Japanese whisky distillation can be largely attributed to two men. Shinjiro Torii, an Osaka-born apprentice pharmacist and wine merchant, began his journey into spirits with his blend Torys Whisky in 1919.

Torys was the result of a happy accident; Shinjiro forgot about some blending alcohol he'd stored in a wine cask. Bottled and sold, it proved so popular that Shinjiro saw the spirit's potential. In the same year, White Oak Distillery, a part of Eigashima Shozu, received the country's first license to distil whisky (although it didn't begin production until the '60s). However Shinjiro knew almost everyone in Japan at the time lacked the know-how of Scottish distillers.

That is, except for Masataka Taketsuru. The son of a sake brewer in Hiroshima, Taketsuru studied chemistry and developed a great knowledge of fermentation. Later employed at Kansai's Stetsu Shozu — an industrial distillery producing imitation Scotch cask— he realized that the quality of their product (essentially flavoured shōchū) didn't live up to the quality of Scottish imports. And so he traveled to Scotland to learn.

Masataka Taketsuru spent three years there studying chemistry at Glasgow University and working at Longmorn, Bo'ness and Hazelburn Distilleries. He returned to Japan in 1920 with Rita Taketsuru (née Cowan), his wife, and a journal entitled "Report of Apprenticeship: Pot Still Whisky" (known to whisky fans as "Taketsuru Note"). The former was his muse, and the latter became the ultimate manual for Japanese whisky-making.

Three years after returning to Japan, Taketsuru entered Shinjiro Torii's employ as the whisky-maker at Kotobukiya, now known as Suntory. After a hunt for a perfect location for their distillery, they landed on the village of Yamazaki in 1923. And on 11 November 1924, Suntory's first Yamazaki whisky ran from their stills.

Throughout the years, whisky's popularity has risen and fallen in Japan, much as it has in Scotland. During years of prosperity, new distilleries appeared. Taketsuru left Kotobukiya to found Dainipponkaju (now known as Nikka), and various others followed in its wake. Distilleries such as Karuizawa and Hanyu have come and gone with whisky's cyclical popularity.



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山崎



200



201



202



203



響 Hibiki 21 Year Old Ceramic Decanter 43.0 abv NV

200 1 bottle 60cl (original presentation case)
For the year 2009, weight: 1265g, one of 700 bottles, original presentation case worn and slightly stained

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500

響 Hibiki 21 Year Old Ceramic Decanter 43.0 abv NV

201 1 bottle 60cl (original presentation case)
2013 release, weight: 1107g, one of 800 bottles, in original wooden presentation case and cardboard outer

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500

響 Hibiki 21 Year Old Ceramic Decanter 43.0 abv NV

202 1 bottle 60cl (original presentation case)
For the year 2013, weight: 1289g, one of 650 bottles, in original wooden presentation case and cardboard outer

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500

響 Hibiki 21 Year Old Ceramic Decanter 43.0 abv NV

203 1 bottle 60cl (original presentation case)
For the year 2014, weight: 1247g, one of 800 bottles, in original wooden presentation case and cardboard outer

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500





204



205

204 白州 **The Hakushu 25 Year Old 43.0 abv NV**
 1 bottle 70cl (original carton)
Lot 204: Bottle #0795, good level, original carton slightly worn
 per lot: £2,000-3,000
 per lot: \$2,400-3,500
 per lot: €2,200-3,200

205 白州 **The Hakushu 25 Year Old 43.0 abv NV**
 1 bottle 70cl (original carton)
Lot 205: Bottle #0825, good level
 per lot: £2,000-3,000
 per lot: \$2,400-3,500
 per lot: €2,200-3,200

白州 **The Hakushu Sherry Cask 2013 Release 48.0 abv NV**

206 1 bottle 18cl (original carton)
Cask type: Sherry, bottled in 2013, good level, original carton slightly worn
 per lot: £400-600
 per lot: \$450-700
 per lot: €450-680

白州 **The Hakushu Sherry Cask 2013 Release 48.0 abv NV**

207 1 bottle 18cl (original carton)
Cask type: Sherry, bottled in 2013, good level, original carton slightly worn
 per lot: £400-600
 per lot: \$450-700
 per lot: €450-680

白州 **The Hakushu Sherry Cask 2013 Release 48.0 abv NV**

208 1 bottle 18cl (original carton)
Cask type: Sherry, bottled in 2013, good level, original carton slightly worn
 per lot: £400-600
 per lot: \$450-700
 per lot: €450-680

白州 **The Hakushu Sherry Cask 2013 Release 48.0 abv NV**

209 1 bottle 70cl (original carton)
Cask type: Sherry, bottled in 2013, one of 3,000 bottles, good level
 per lot: £1,500-2,000
 per lot: \$1,800-2,400
 per lot: €1,700-2,200

白州 **The Hakushu Sherry Cask 2013 Release 48.0 abv NV**

210 1 bottle 70cl (original carton)
Cask type: Sherry, bottled in 2013, one of 3,000 bottles, good level, original carton slightly worn
 per lot: £1,500-2,000
 per lot: \$1,800-2,400
 per lot: €1,700-2,200

白州 **The Hakushu Sherry Cask 2013 Release 48.0 abv NV**

211 1 bottle 70cl (original carton)
Cask type: Sherry, bottled in 2013, one of 3,000 bottles, good level, original carton slightly worn
 per lot: £1,500-2,000
 per lot: \$1,800-2,400
 per lot: €1,700-2,200



206



206

白州 Hakushu Single Cask #CL40182 58.0 abv 1998

212 1 bottle 70cl (original carton)
 Lot 212: Cask #CL40182, cask type: White Oak Hogshead, distilled in 1998, bottled in 2012 for Isetan, bottle #048, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

白州 Hakushu Single Cask #CL40182 58.0 abv 1998

213 1 bottle 70cl (original carton)
 Lot 213: Cask #CL40182, cask type: White Oak Hogshead, distilled in 1998, bottled in 2012 for Isetan, bottle #185, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

白州 Hakushu The Owner's Cask #CB40157 59.0 abv 1998

214 1 bottle 70cl (original carton)
 Cask #CB40157, cask type: White Oak Hogshead, distilled in 1998, bottled in 2009, selected by Naganoken-shuhan Co. Ltd, bottle #77 of 198, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

白州 Hakushu The Cask of Hakushu #3C40789 60.0 abv 1993

215 1 bottle 70cl (original carton)
 Cask #3C40789, cask type: Spanish Oak Bota Corta, distilled in 1993, bottled in 2008, bottle #521 of 571, level: into neck, small sticker with cask number applied to top of original carton by consignor

per lot: £2,000-3,000
 per lot: \$2,400-3,500
 per lot: €2,200-3,200



212

213

214

215



串カツ だるま Kushikatsu Daruma in Dotonbori, Osaka





Cask No. 0001 in The Yamazaki's Warehouse

THE YAMAZAKI

The Yamazaki Distillery has a rich history and is renowned as the birthplace of Japanese whisky. Established in 1923, it is located between Osaka and Kyoto. The distillery was founded by Shinjiro Torii, the founder of Suntory, who aimed to create a unique Japanese whisky that could rival the traditional Scotch whiskies.

The production process at The Yamazaki Distillery involves careful craftsmanship and attention to detail. It begins with the selection of high-quality ingredients, including malted barley and water sourced from the nearby natural springs, the water source being the key to the distillery's location.

The Yamazaki's whisky-making process is based on the fundamental principles of Scotch Single Malt production. It uses a series of pot stills in varying shapes and sizes to create its double distilled "new-make". This spirit is then matured in a variety of oak casks, including ex-Bourbon, Sherry, and Japanese Mizunara. The unique climate of The Yamazaki, with its variations in temperature and humidity, contributes to the flavour profile of the whisky during maturation.

The maturation period can vary from a minimum of three years, to several decades for certain expressions. The oldest Japanese Whisky ever to be released is a 55 Year Old from The Yamazaki Distillery. Throughout this time, the whisky develops complex flavours and aromas, influenced by both the wood and its environment. The key differentiating factor between the maturation conditions in Japan and those of Scotland is the seasonality. Japan experiences very cold winters and hot summers, causing the oak to expand and contract, allowing more oxygen to permeate the cask. The heat energy from the warm summer months acts as a catalyst upon the maturation process, meaning that the wood's affect on the whisky is intense and simultaneously that the evaporation, "angel's share", is accelerated.

The Yamazaki Distillery has gained worldwide recognition for its craftsmanship and innovation, winning numerous awards for its whiskies. It continues to be a symbol of Japanese whisky excellence, offering a diverse range of expressions that showcase the unique flavours and character of the Yamazaki region.



216

217

218

219

**山崎 The Yamazaki Sherry Cask 2010 Edition
48.0 abv NV**

220 1 bottle 70cl (original carton)

*Cask type: Sherry, bottled in 2010, good level,
parafilm residue on capsule, original carton worn*

per lot: £2,400-3,200

per lot: \$2,800-3,800

per lot: €2,600-3,500

**山崎 The Yamazaki Sherry Cask 2012 Edition
48.0 abv NV**

221 1 bottle 70cl (original carton)

*Cask type: Sherry, bottled in 2012, good level,
parafilm residue on capsule, original carton slightly
worn*

per lot: £2,400-3,200

per lot: \$2,800-3,800

per lot: €2,600-3,500

**山崎 The Yamazaki Sherry Cask 2012 Edition
48.0 abv NV**

222 1 bottle 70cl (original carton)

*Cask type: Sherry, bottled in 2012, good level,
original carton worn*

per lot: £2,400-3,200

per lot: \$2,800-3,800

per lot: €2,600-3,500



220



221



222

**山崎 The Yamazaki Mizunara 2012 Edition 48.0
abv NV**

216 1 bottle 70cl (original carton)

*Cask type: Mizunara, bottled in 2012, good level,
original carton slightly worn*

per lot: £1,500-2,000

per lot: \$1,800-2,400

per lot: €1,700-2,200

**山崎 The Yamazaki Mizunara 2013 Edition 48.0
abv NV**

218 1 bottle 70cl (original carton)

*Cask type: Mizunara, bottled in 2013, one of 1,600
bottles, good level, original carton very slightly worn*

per lot: £2,000-2,600

per lot: \$2,400-3,000

per lot: €2,200-2,800

**山崎 The Yamazaki Mizunara 2013 Edition 48.0
abv NV**

217 1 bottle 70cl (original carton)

*Cask type: Mizunara, bottled in 2013, one of 1,600
bottles, good level, original carton slightly worn*

per lot: £2,000-2,600

per lot: \$2,400-3,000

per lot: €2,200-2,800

**山崎 The Yamazaki Mizunara 2013 Edition 48.0
abv NV**

219 1 bottle 70cl (original carton)

*Cask type: Mizunara, bottled in 2013, one of 1,600
bottles, Spanish tax strip over capsule, good level,
original carton very slightly worn*

per lot: £2,000-2,600

per lot: \$2,400-3,000

per lot: €2,200-2,800



223

224

225

226

**山崎 The Yamazaki Sherry Cask 2013 Edition
48.0 abv NV**

223 1 bottle 70cl (original carton)
Cask type: Sherry, bottled in 2013, good level,
original carton slightly worn
90 Points Whisky Fun
"This is a sherry matured whisky that does
everything you need it to do. dried fruit, spices and
winey notes leap out of the glass in Yamazaki's
unmistakable style. But this is more than just a
sherry bomb. There are citrus notes of lemon zest,
lemongrass and sweet key lime pie. a chalky note
of calcium carbonate with a bitter orange and
bergamot undertone. On the palate it continues
to express that sherried note, with the balance of
thick cut marmalade and even a touch of Orangina,
balanced by the delicate astringency of European
Oak tannin" - Jonny Fowle

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500

**山崎 The Yamazaki Sherry Cask 2013 Edition
48.0 abv NV**

224 1 bottle 70cl (original carton)
Cask type: Sherry, bottled in 2013, one of 18,000
bottles, Spanish tax strip over capsule, good level,
original carton slightly worn
90 Points Whisky Fun

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500

**山崎 The Yamazaki Sherry Cask 2013 Edition
48.0 abv NV**

225 1 bottle 70cl (original carton)
Cask type: Sherry, bottled in 2013, one of 18,000
bottles, good level, original carton slightly worn
90 Points Whisky Fun

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500

**山崎 The Yamazaki Sherry Cask 2016 Edition
48.0 abv NV**

226 1 bottle 75cl (original carton)
Cask type: Sherry, bottled in 2016, one of 5,000
bottles, good level, front label slight nicked, original
carton slightly worn. Awarded Silver at the Malt
Maniacs Awards 2017 (when The Yamazaki 25 won
Gold and Best Sherried Whisky)
90 Points Whisky Fun

per lot: £2,200-3,000
per lot: \$2,600-3,500
per lot: €2,400-3,200

The Yamazaki Pure Malt 18 Year Old pre-dates the current
Suntory core-range. The modern releases of The Yamazaki
18 Year Old bear the term "Single Malt" on the label,
replacing the now discontinued "Pure Malt" nomenclature,
which is now considered somewhat of a misnomer in the
world of whisky. These Pure Malt bottles also bear the old
version of the Suntory logo at the top left of the label, which
was only used by The Yamazaki's parent company between
1999-2005.





227 **山崎 Yamazaki 18 Year Old Suntory Pure Malt 43.0 abv NV**
 1 bottle 75cl (original carton)
Bottle #08748, level: into neck, includes original neck tag

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

228 **山崎 Yamazaki 18 Year Old Suntory Pure Malt 43.0 abv NV**
 1 bottle 75cl (original carton)
Bottle #62031, level: bottom neck, includes original neck tag

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

229 **山崎 Yamazaki 18 Year Old Suntory Pure Malt 43.0 abv NV**
 1 bottle 75cl (original carton)
Bottle #35663, level: bottom neck, includes original neck tag

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

230 **山崎 Yamazaki 18 Year Old Suntory Pure Malt 43.0 abv NV**
 1 bottle 75cl (original carton)
Bottle #41896, level: bottom neck, includes original neck tag, original carton slightly worn with tape residue

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

231 **山崎 Yamazaki 18 Year Old Suntory Pure Malt 43.0 abv NV**
 1 bottle 75cl (original carton)
Bottle #100345, level: bottom neck, includes original neck tag, original carton very slightly worn

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000

232 **山崎 Yamazaki 18 Year Old Suntory Pure Malt 43.0 abv NV**
 1 bottle 75cl (original carton)
Bottle #00782, level: into neck, includes original neck tag, original carton slightly worn with tape residue

per lot: £1,200-1,800
 per lot: \$1,400-2,000
 per lot: €1,350-2,000



233



山崎 **The Yamazaki 18 Year Old Mizunara Cask 48.0 abv NV**
233 1 bottle 70cl (original wooden case)
2017 Edition, one of 5000 bottles, good level, paper insert packed within original wooden case, packed in original cardboard outer

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500



234



山崎 **The Yamazaki 18 Year Old Mizunara Cask 48.0 abv NV**
234 1 bottle 75cl (original wooden case)
Lot 234: 2017 Edition, one of 5000 bottles, good level, paper insert packed within original wooden case

per lot: £3,000-4,000
per lot: \$3,500-4,800
per lot: €3,200-4,500



THE YAMAZAKI 25

Much like The Yamazaki 18 Year Old Pure Malt, The Yamazaki 25 Year Old Pure Malt is another discontinued bottling from The Yamazaki Distillery. The particular bottle at Lot 236 in the Kodawari Collection was bottled in 2002 and bears the old version of the Suntory logo, which was used by the company between 1999 and 2005.

A notable difference between this and the newer style of 25 Year Old is the limited number of bottles released in its outturn (in the case of the 2002 release it was a total of 600 bottles). The modern versions of The Yamazaki 25 Year Old with the "Single Malt Whisky" label show a single number, which has been increasing in sequence since the first bottles were produced.

This is the first time that a bottle of the 2002 release of The Yamazaki 25 Year Old Pure Malt has been known to appear at auction.



235

- 山崎 **The Yamazaki 25 Year Old 43.0 abv NV**
 235 1 bottle 70cl (original carton)
Bottle #11236, good level
- per lot: £6,000-7,500
 per lot: \$7,000-9,000
 per lot: €6,800-8,500

- 山崎 **Yamazaki 25 Year Old Suntory Pure Malt 43.0 abv NV**
 236 1 bottle 70cl (original presentation case)
Bottled in 2002, bottle #577 of 600, level: bottom neck, capsule slightly scuffed, original presentation case slightly worn
- per lot: £8,000-12,000
 per lot: \$9,500-14,000
 per lot: €9,200-13,500



236





237 **山崎 Yamazaki The Cask of Yamazaki #3Q70040 59.0 abv 1993**
 1 bottle 70cl (original carton)
 Cask #3Q70040, cask type: White Oak Puncheon, heavily peated malt, distilled in May 1993, bottled in October 2007, bottle #427 of 539, good level, please note there is no plastic seal but the bottle includes the original paper seal over screw top, small sticker with cask number applied to top of original carton by consignor, image of bottle applied to front of original carton

per lot: £2,000-3,000
 per lot: \$2,400-3,500
 per lot: €2,200-3,200

238 **山崎 Yamazaki The Cask of Yamazaki #OM70170 59.0 abv 1990**
 1 bottle 70cl (original carton)
 Cask #OM70170, cask type: Spanish Oak Sherry Butt, distilled in January 1990, bottled in October 2007, bottle #428 of 516, good level, please note there is no plastic seal but the bottle includes the original paper seal over screw top, small sticker with cask number applied to top of original carton by consignor, image of bottle applied to front of original carton

per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200

239 **山崎 Yamazaki The Cask of Yamazaki #OM70174 59.0 abv 1990**
 1 bottle 70cl (original carton)
 Cask #OM70174, cask type: Spanish Oak Sherry Butt, distilled in January 1990, bottled in October 2007, bottle #448 of 477, good level, please note there is no plastic seal but the bottle includes the original paper seal over screw top, small sticker with cask number applied to top of original carton by consignor

per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200

240 **山崎 Yamazaki Single Cask #1S70430 59.0 abv 1991**
 1 bottle 70cl (original carton)
 Cask #1S70430, cask type: cask type: Sherry Butt, distilled in 1991, bottled in 2008, bottle #259 of 471, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £3,000-3,800
 per lot: \$3,500-4,500
 per lot: €3,200-4,200

241 **山崎 Yamazaki Single Cask #E070049 59.0 abv 2000**
 1 bottle 70cl (original carton)
 Cask #E070049, cask type: Spanish Oak Sherry Butt, distilled in 2000, bottled in 2013 for the Whisky Shop W. 3rd Anniversary, one of 506 bottles, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £2,000-3,000
 per lot: \$2,400-3,500
 per lot: €2,200-3,200

242 **山崎 Yamazaki Single Cask #E070049 59.0 abv 2000**
 1 bottle 70cl (original carton)
 Cask #E070049, cask type: Spanish Oak Sherry Butt, distilled in 2000, bottled in 2013 for the Whisky Shop W. 3rd Anniversary, one of 506 bottles, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £2,000-3,000
 per lot: \$2,400-3,500
 per lot: €2,200-3,200

243 **山崎 Yamazaki Single Cask #DQ70031 58.0 abv 1999**
 1 bottle 70cl (original carton)
 Cask #DQ70031, cask type: Puncheon, distilled in 1999, bottled in 2012, bottle #490, goo level, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £1,400-2,000
 per lot: \$1,700-2,400
 per lot: €1,600-2,200

244 **山崎 Yamazaki Single Cask #DQ70032 54.0 abv 1999**
 1 bottle 70cl (original carton)
 Whisky Live Tokyo, bottle #014, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £1,400-2,000
 per lot: \$1,700-2,400
 per lot: €1,600-2,200

245 **山崎 Yamazaki Single Cask #DV70209 54.0 abv 1999**
 1 bottle 70cl (original carton)
 Cask #DV70209, cask type: Sherry Butt, distilled in 1999, bottled in 2012, bottle #403, good level, parafilm residue on capsule, small sticker with cask number applied to top of original carton by consignor

per lot: £1,400-2,000
 per lot: \$1,700-2,400
 per lot: €1,600-2,200



山崎 Yamazaki Single Cask #CM70012 54.0 abv 1998

246 1 bottle 70cl (original carton)
 Cask #CM70012, cask type: Spanish Oak Sherry Butt, distilled in 1998, bottled in 2013, bottle #061, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £5,000-7,000
 per lot: \$6,000-8,500
 per lot: €5,500-8,000

山崎 Yamazaki Single Cask #CM70012 54.0 abv 1998

248 1 bottle 70cl (original carton)
 Cask #CM70012, cask type: Spanish Oak Sherry Butt, distilled in 1998, bottled in 2013, bottle #154, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £5,000-7,000
 per lot: \$6,000-8,500
 per lot: €5,500-8,000

山崎 Yamazaki Single Cask #CM70012 54.0 abv 1998

247 1 bottle 70cl (original carton)
 Cask #CM70012, cask type: Spanish Oak Sherry Butt, distilled in 1998, bottled in 2013, bottle #275, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £5,000-7,000
 per lot: \$6,000-8,500
 per lot: €5,500-8,000



249

250

251

山崎 Yamazaki Single Cask #CU70064 61.0 abv 1998

252 1 bottle 70cl (original carton)
Cask #CU70064, cask type: Sherry Butt, distilled in 1998, bottled in 2013, bottle #034, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
per lot: \$4,200-5,000
per lot: €4,000-5,000

山崎 Yamazaki Single Cask #CU70066 61.0 abv 1998

253 1 bottle 70cl (original carton)
Cask #CU70066, cask type: Sherry Butt, distilled in 1998, bottled in 2012, bottle #042, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-6,000
per lot: \$5,000-7,000
per lot: €5,000-6,800

山崎 Yamazaki Single Cask #CU70066 61.0 abv 1998

254 1 bottle 70cl (original carton)
Cask #CU70066, cask type: Sherry Butt, distilled in 1998, bottled in 2012, bottle #288, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £4,500-6,000
per lot: \$5,000-7,000
per lot: €5,000-6,800

山崎 Yamazaki Single Cask #CU70062 61.0 abv 1998

249 1 bottle 70cl (original carton)
Cask #CU70062, cask type: Spanish Oak Sherry Butt, distilled in 1998, bottled in 2011 for JR Osaka Mitsukoshi Isetan, bottle #156, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
per lot: \$4,200-5,000
per lot: €4,000-5,000

山崎 Yamazaki Single Cask #CU70062 61.0 abv 1998

251 1 bottle 70cl (original carton)
Cask #CU70062, cask type: Spanish Oak Sherry Butt, distilled in 1998, bottled in 2011 for JR Osaka Mitsukoshi Isetan, bottle #181, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
per lot: \$4,200-5,000
per lot: €4,000-5,000

山崎 Yamazaki Single Cask #CU70062 61.0 abv 1998

250 1 bottle 70cl (original carton)
Cask #CU70062, cask type: Spanish Oak Sherry Butt, distilled in 1998, bottled in 2011 for JR Osaka Mitsukoshi Isetan, bottle #178, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
per lot: \$4,200-5,000
per lot: €4,000-5,000



252

253

254

255 山崎 Yamazaki Single Cask #CU70067 61.0 abv 1998
 1 bottle 70cl (original carton)
 Cask #CU70067, cask type: Sherry Butt, distilled in 1998, bottled in 2011 for Isetan, bottle #387, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
 per lot: \$4,200-5,000
 per lot: €4,000-5,000

256 山崎 Yamazaki Single Cask #CU70067 61.0 abv 1998
 1 bottle 70cl (original carton)
 Cask #CU70067, cask type: Sherry Butt, distilled in 1998, bottled in 2011 for Isetan, bottle #389, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
 per lot: \$4,200-5,000
 per lot: €4,000-5,000

257 山崎 Yamazaki Single Cask #CU70093 61.0 abv 1998
 1 bottle 70cl (original carton)
 Lot 257: Cask #CU70093, cask type: Sherry Butt, distilled in 1998, bottled in 2012, bottle #316, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
 per lot: \$4,200-5,000
 per lot: €4,000-5,000

258 山崎 Yamazaki Single Cask #CU70093 61.0 abv 1998
 1 bottle 70cl (original carton)
 Cask #CU70093, cask type: Sherry Butt, distilled in 1998, bottled in 2012, bottle #314, good level, top left hand corner of original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £3,500-4,500
 per lot: \$4,200-5,000
 per lot: €4,000-5,000

259 山崎 Yamazaki Single Cask #CU70095 60.0 abv 1998
 1 bottle 70cl (original carton)
 Cask #CU70095, cask type: Sherry Butt, distilled in 1998, bottled in 2013, bottle #364, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £4,000-6,000
 per lot: \$4,800-7,000
 per lot: €4,500-6,800

260 山崎 Yamazaki Single Cask #AX70015 59.0 abv 1996
 1 bottle 70cl (original carton)
 Cask #AX70015, cask type: Sherry Butt, distilled in 1996, bottled in 2011, bottle #304, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

261 山崎 Yamazaki Single Cask #AX70015 59.0 abv 1996
 1 bottle 70cl (original carton)
 Cask #AX70015, cask type: Sherry Butt, distilled in 1996, bottled in 2011, bottle #301, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £4,000-5,000
 per lot: \$4,800-6,000
 per lot: €4,500-5,500

262 山崎 Yamazaki Single Cask #5J3020 54.9 abv 1995
 1 bottle 70cl (original carton)
 Cask #5J3020, cask type: Sherry Butt, distilled in 1995, bottled in 2010 for LMDW, bottle #317, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £4,000-5,500
 per lot: \$4,800-6,500
 per lot: €4,500-6,200





263

264

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268

山崎 Yamazaki Single Cask #OU70406 63.0 abv 1990

263 1 bottle 70cl (original wooden case)
Cask #OU70406, cask type: Sherry Butt, distilled in 1990, bottled in 2005, bottle #204, good level, small sticker with cask number applied to top of original wooden case by consignor

per lot: £2,800-3,200
per lot: \$3,200-3,800
per lot: €3,200-3,500

山崎 Yamazaki The Owner's Cask #ES60044 57.0 abv 2000

264 1 bottle 70cl (original carton)
Cask #ES60044, cask type: Spanish Oak Sherry Butt, distilled in 2000, bottled in 2010, bottle #489, good level, small sticker with cask number applied to top of original carton by consignor

per lot: £1,200-2,000
per lot: \$1,400-2,400
per lot: €1,350-2,200

山崎 Yamazaki The Owner's Cask #5C3009 58.0 abv 1995

265 1 bottle 70cl (original carton)
Cask #5C3009, cask type: Spanish Oak Sherry Butt, distilled in 1995, bottled in 2006 for World Liquor Brutus, bottle #85 of 401, level: bottom neck, bottom right hand corner of label slightly raised and peeling, small sticker with cask number applied to top of original carton by consignor

per lot: £2,600-3,200
per lot: \$3,000-3,800
per lot: €2,800-3,500

山崎 Yamazaki The Owner's Cask #4G3011 56.0 abv 1994

266 1 bottle 70cl (original carton)
Cask #4G3011, cask type: Spanish Oak Sherry Butt, distilled in 1994, bottled in 2006 for Izumiya, bottle #120 of 441, level: bottom neck, original carton worn, small sticker with cask number applied to top of original carton by consignor

per lot: £2,400-3,200
per lot: \$2,800-3,800
per lot: €2,600-3,500

山崎 Yamazaki The Owner's Cask #4R70005 60.0 abv 1994

267 1 bottle 70cl (original carton)
Cask #4R70005, cask type: Spanish Oak Sherry Butt, distilled in 1994, bottled in 2007, bottle #190 of 497, level: into neck, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor

per lot: £2,400-3,200
per lot: \$2,800-3,800
per lot: €2,600-3,500

山崎 Yamazaki The Owner's Cask #ZL3003 52.0 abv 1992

268 1 bottle 70cl (original carton)
Cask #ZL3003, cask type: Spanish Oak Sherry Butt, distilled in 1992, bottled in 2005 for the Tokyo Suntory Club 40th Anniversary, level: into neck, original carton worn, small sticker with cask number applied to top of original carton by consignor

per lot: £2,400-3,200
per lot: \$2,800-3,800
per lot: €2,600-3,500

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269

270

271

山崎 Yamazaki The Owner's Cask #ZQ70670
57.0 abv 1992

269 1 bottle 70cl (original carton)
Cask #ZQ70670, cask type: White Oak Hogshead, distilled in 1992, bottled in 2006, selected by T.Nigita, bottle #163 of 193, level: into neck, original carton slightly worn, small sticker with cask number applied to top of original carton by consignor
per lot: £2,000-3,000
per lot: \$2,400-3,500
per lot: €2,200-3,200

山崎 Yamazaki The Owner's Cask #1S70430
59.0 abv 1991

271 1 bottle 70cl (original carton)
Cask #1S70430, cask type: Spanish Oak Sherry Butt, distilled in 1991, bottled in 2008, bottle #261 of 491, good level, small sticker with cask number applied to top of original carton by consignor
per lot: £2,400-3,200
per lot: \$2,800-3,800
per lot: €2,600-3,500

山崎 Yamazaki The Owner's Cask #ZS70061
61.0 abv 1992

270 1 bottle 70cl (original carton)
Cask #ZS70061, cask type: Spanish Oak Sherry Butt, distilled in 1992, bottled in 2007, 100th Washizu Tohru Takigawa, bottle #128 of 541, level: into neck, small sticker with cask number applied to top of original carton by consignor
per lot: £3,000-4,500
per lot: \$3,500-5,000
per lot: €3,200-5,000

END OF SALE



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MAIN INDEX

WHISKY

1960

Karuizawa 52 Year Old Cask #5627 51.8 abv 37

1965

Karuizawa 50 Year Old LMDW Bourbon Cask #8636 62.6 abv 32, 33

Karuizawa 50 Year Old LMDW Japonism Casks #2372 + 8636 62.4 abv 36

Karuizawa 50 Year Old LMDW Sherry Cask #2372 62.3 abv 34, 35

1967

Karuizawa Vintage Cask #6426 58.4 abv 29, 30, 31

1968

Karuizawa Whisky Live Taipei 2010 Cask #6955 61.1 abv 161

1970

Karuizawa Geisha Cask #6227 61.9 abv 78

Karuizawa Vintage Cask #6177 64.5 abv 27, 28

1971

Karuizawa Geisha Cask #7267 62.8 abv 76, 77

Karuizawa Noh 41 Year Old Cask #1842 63.7 abv 64

1972

Karuizawa Golden Dragon 40 Year Old Cask #8833 55.9 abv 159, 160

1973

Karuizawa Vintage Cask #1607 67.7 abv 25, 26

1974

Karuizawa Vintage Cask #6409 57.2 abv 23, 24

1975

Karuizawa Vintage Cask #6736 61.8 abv 22

1976

Karuizawa Geisha Cask #7818 63.6 abv 75

Karuizawa Noh 32 Year Old Cask #6719 63.0 abv 62, 63

1977

Karuizawa Geisha Cask #4010 65.9 abv 73, 74

Karuizawa Vintage Cask #4747 66.9 abv 20, 21

Karuizawa Vintage Cask #6994 62.7 abv 19

Karuizawa Wait La Mazurka Cask #6994 62.7 abv 158

1979

Karuizawa Vintage Cask #7752 59.9 abv 17, 18

1980

Karuizawa Artifices 34 Year Old Cask #6476 63.0 abv 156

Karuizawa Golden Samurai 61.6 abv 157

Karuizawa Noh 32 Year Old Cask #3565 59.2 abv 61

Karuizawa Noh 32 Year Old Cask #7614 50.4 abv 60

Karuizawa Pourquoi Faut Il? 33 Year Old Cask #4556 60.3 abv 136, 137

1981

Karuizawa Artifices 33 Year Old Cask #136 55.3 abv 154, 155

Karuizawa Cocktail Series Cask #162 55.8 abv 149, 150, 151

Karuizawa Fire Dragon Cask #6370 53.8 abv 110, 111

Karuizawa Geisha 31 Year Old Cask #3555 60.6 abv 88, 89

Karuizawa Geisha Cask #2042 56.7 abv 71, 72

Karuizawa Geisha Cask #2100 60.4 abv 69, 70

Karuizawa Geisha Cask #6256 57.5 abv 83, 84

Karuizawa Noh 31 Year Old Cask #155 56.0 abv 55, 56

Karuizawa Noh 31 Year Old Cask #348 58.9 abv 57

Karuizawa Noh 31 Year Old Cask #4676 58.6 abv 58, 59

Karuizawa Prendre le Rythme 31 Year Old Cask #78 60.5 abv 134, 135

Karuizawa Sakura Single Cask #158 138, 139

Karuizawa Shinanoya Private Cask 5th Anniversary 31 Year Old Cask #4961 60.0 abv 113, 114

Karuizawa Single Cask #5208 53.9 abv 124, 125

Karuizawa Single Cask #6056 60.3 abv 129, 130

Karuizawa Single Cask #7955 59.1 abv 126

Karuizawa Single Cask #7981 59.6 abv 127, 128

Karuizawa Vintage Cask #152 54.5 abv 16

Karuizawa Vintage Cask #2634 55.2 abv 11, 12

Karuizawa Vintage Cask #6207 58.3 abv 13

Karuizawa Vintage Cask #8800 64.8 abv 14, 15

Karuizawa Whisky Magazine Cask #7982 54.5 abv 107

1982

Karuizawa Carpe Koi Cask #8497 64.5 abv 133

Karuizawa Cocktail Series Cask #8444 58.6 abv 147, 148

Karuizawa Geisha Cask #2748 56.1 abv 85

Karuizawa Noh 29 Year Old Cask #8529 58.8 abv 53, 54

Karuizawa Single Cask #2230 58.0 abv 123

1983

Karuizawa Cocktail Series Cask #8597 62.1 abv 146

Karuizawa Geisha 30 Year Old Cask #8606 55.8 abv 86, 87

Karuizawa Noh 28 Year Old Cask #7576 57.2 abv 46, 47, 48

Karuizawa Noh 29 Year Old Cask #5322 59.4 abv 49, 50

Karuizawa Noh 29 Year Old Cask #8552 54.3 abv 51, 52

Karuizawa Vintage Cask #3462 58.9 abv 9, 10

Karuizawa Vintage Cask #7524 57.4 abv 7, 8

1984

Karuizawa Artifices 30 Year Old Cask #5410 57.7 abv 153

Karuizawa Carpe Koi Cask #4021 64.5 abv 131, 132

Karuizawa Cocktail Series Cask #7975 59.3 abv 142, 143, 144, 145

Karuizawa Geisha Cask #3186 58.0 abv 79, 80

Karuizawa Single Cask #2961 57.7 abv 116, 117

Karuizawa Single Cask #2962 57.1 abv 118, 119

Karuizawa Single Cask #3663 56.8 abv 120

Karuizawa Single Cask #3692 61.6 abv 121, 122

Karuizawa Single Cask 29 Year Old #3662 61.0 abv 115

1984

Karuizawa Vintage Cask #2563 56.2 abv 2, 3

Karuizawa Vintage Cask #3660 59.6 abv 4, 5

Karuizawa Vintage Cask #8173 58.5 abv 6

WHISKY

1985

Karuizawa Artifices 30 Year Old Cask #2364 55.2 abv 152

Karuizawa Tiger Single Cask #2541 58.9 abv 108, 109

1985

Karuizawa Vintage Cask #7017 60.8 abv 1

WHISKY

1986

Hanyu Ichiro's Malt Card Series Ace of Diamonds Cask #9023 56.4 abv 189

Hanyu Ichiro's Malt Salon de Shimaji 26 Year Old Cask #1383 55.3 abv 184, 185

1988

Hanyu Ichiro's Malt Card Series King of Clubs Cask #9108 58.0 abv 195

Hanyu Nice Butt Cask #9307 55.0 abv 183

Hanyu Noh 21 Year Old Cask #9306 55.6 abv 174

Nikka Yoichi 20 Year Old 55.0 abv 169

Nikka Yoichi Single Cask #100215 62.0 abv 170, 171

1989

Karuizawa Noh 23 Year Old Cask #7893 63.9 abv 44, 45

Nikka Yoichi 20 Year Old 55.0 abv 166, 167, 168

1990

Hanyu Ichiro's Malt Card Series 10 of Diamonds Cask #527 54.9 abv 193

Hanyu Ichiro's Malt Card Series Queen of Spades Cask #466 53.1 abv 188

Hanyu The Wave Cask #9305 53.0 abv 182

Karuizawa Geisha Cask #679 56.1 abv 81, 82

Karuizawa Whisky Live 10th Anniversary 19 Year Old Cask #6446 60.0 abv 104

Nikka Yoichi 20 Year Old 55.0 abv 165

Yamazaki Single Cask #OU70406 63.0 abv 263

Yamazaki The Cask of Yamazaki #OM70170 59.0 abv 238

Yamazaki The Cask of Yamazaki #OM70174 59.0 abv 239

1991

Hanyu Ichiro's Malt Card Series 6 of Hearts Cask #405 57.9 abv 198

Hanyu Ichiro's Malt Card Series 8 of Diamonds Cask #9302 57.1 abv 192

Hanyu Ichiro's Malt Card Series Jack of Hearts Cask #378 56.1 abv 199

Hanyu Ichiro's Malt Card Series 2 of Spades Cask #477 55.8 abv 186

Karuizawa Memories of Karuizawa Cask #9106 63.7 abv 102

Karuizawa Noh 19 Year Old Cask #3206 60.8 abv 42, 43

Karuizawa The School of Malt 21 Year Old Cask #9091 63.7 abv 103

Yamazaki Single Cask #1S70430 59.0 abv 240

Yamazaki The Owner's Cask #1S70430 59.0 abv 271

1992

Karuizawa Whisky Magazine Editor's Choice 15 Year Old Cask #3434 60.6 abv 105, 106

Yamazaki The Owner's Cask #ZL3003 52.0 abv 268

Yamazaki The Owner's Cask #ZQ70670 57.0 abv 269

Yamazaki The Owner's Cask #ZS70061 61.0 abv 270

1993

Hakushu The Cask of Hakushu #3C40789 60.0 abv 215

Karuizawa Jazz Club 12 Year Old Cask #2501 62.8 abv 100

Karuizawa SMWS 132.3 20 Year Old 61.1 abv 101

Yamazaki The Cask of Yamazaki #3Q70040 59.0 abv 237

1994

Karuizawa Noh 15 Year Old Cask #270 62.7 abv 41

Yamazaki The Owner's Cask #4G3011 56.0 abv 266

Yamazaki The Owner's Cask #4R70005 60.0 abv 267

1995

Karuizawa Noh 12 Year Old Cask #5004 63.0 abv 38

Karuizawa Noh 13 Year Old Cask #5007 63.0 abv 39

Karuizawa Noh 14 Year Old Cask #5039 59.4 abv 40

Karuizawa Shinanoya Private Cask 5th Anniversary 16 Year Old Cask #5006 69.3 abv 112

Yamazaki Single Cask #5J3020 54.9 abv 262

Yamazaki The Owner's Cask #5C3009 58.0 abv 265

1996

Yamazaki Single Cask #AX70015 59.0 abv 260, 261

1997

Karuizawa Rare Vintage 16 Year Old Cask #7815 62.0 abv 98

Karuizawa Spirit Safe Cask #3312 60.2 abv 99

MAIN INDEX

1998

Hakushu Single Cask #CL40182 58.0 abv 212, 213
Hakushu The Owner's Cask #CB40157 59.0 abv 214
Yamazaki Single Cask #CM70012 54.0 abv 246, 247, 248
Yamazaki Single Cask #CU70062 61.0 abv 249, 250, 251
Yamazaki Single Cask #CU70064 61.0 abv 252
Yamazaki Single Cask #CU70066 61.0 abv 253, 254
Yamazaki Single Cask #CU70067 61.0 abv 255, 256
Yamazaki Single Cask #CU70093 61.0 abv 257, 258
Yamazaki Single Cask #CU70095 60.0 abv 259

1999

Karuizawa HST 14 Year Old Cask #2316 61.3 abv 96
Karuizawa The Colors of Four Seasons Cask #5329 64.2 abv 97
Yamazaki Single Cask #DQ70031 58.0 abv 243
Yamazaki Single Cask #DQ70032 54.0 abv 244
Yamazaki Single Cask #DV70209 54.0 abv 245

2000

Hanyu Ichiro's Malt Card Series 3 of Hearts Cask #465 61.2 abv 196
Hanyu Ichiro's Malt Card Series 4 of Hearts Cask #529 59.2 abv 197
Hanyu Ichiro's Malt Card Series 6 of Spades Cask #1303 58.6 abv 187
Hanyu Ichiro's Malt Card Series Ace of Clubs Cask #9523 59.4 abv 194
Hanyu Noh 10 Year Old Cask #6066 61.0 abv 172, 173
Hanyu Single Cask #362 56.1 abv 175
Hanyu SMWS 131.2 "Magic Carpet in a Sweetie Shop" 55.1 abv 176
Hanyu The Game Cask #1302 59.5 abv 177
Hanyu The Game Cask #360 57.5 abv 178, 179
Hanyu The Game Cask #917 59.4 abv 180
Hanyu The Game Cask #9805 59.0 abv 181
Karuizawa Balanced Sherry 12 Year Old Cask #7590 60.9 abv 91
Karuizawa Tokyo Internatinal Bar Show 2013 Cask #7603 62.4 abv 94, 95
Yamazaki Single Cask #E070049 59.0 abv 241, 242
Yamazaki The Owner's Cask #ES60044 57.0 abv 264

NV

Hibiki 21 Year Old Ceramic Decanter 43.0 abv 200, 201, 202, 203
Karuizawa Aqua of Life 45 Year Old Cask #2725 59.6 abv 162
Karuizawa Cocktail Series Cask #2565 61.6 abv 1999 & 2000 141
Karuizawa Cocktail Series Cask #7698 61.7 abv 1999 & 2000 140
Karuizawa Noh Multi Vintages No.1 59.1 abv 65, 66
Karuizawa Spirit of Asama 55.0 abv 90
Nikka Yoichi 20 Year Old 52.0 abv 163, 164
The Hakushu 25 Year Old 43.0 abv 204, 205
The Hakushu Sherry Cask 2013 Release 48.0 abv 206, 207, 208, 209, 210, 211
The Yamazaki 18 Year Old Mizunara Cask 48.0 abv 233, 234
The Yamazaki 25 Year Old 43.0 abv 235
The Yamazaki Mizunara 2012 Edition 48.0 abv 216
The Yamazaki Mizunara 2013 Edition 48.0 abv 217, 218, 219
The Yamazaki Sherry Cask 2010 Edition 48.0 abv 220
The Yamazaki Sherry Cask 2012 Edition 48.0 abv 221, 222
The Yamazaki Sherry Cask 2013 Edition 48.0 abv 223, 224, 225
The Yamazaki Sherry Cask 2016 Edition 48.0 abv 226
Yamazaki 18 Year Old Suntory Pure Malt 43.0 abv 227, 228, 229, 230, 231, 232
Yamazaki 25 Year Old Suntory Pure Malt 43.0 abv 236

1983

Karuizawa Geisha Cask #2656 57.6 abv 67, 68

2000

Hanyu Ichiro's Malt Card Series 5 of Diamonds Cask #1305 57.7 abv 190, 191
Karuizawa Sea Dragon Cask #166 64.3 abv 92, 93

SPECIAL FORMAT INDEX

BT - 18 CL

WHISKY

NV

The Hakushu Sherry Cask 2013 Release 48.0 abv 206, 207, 208

BT - 20 CL

WHISKY

1984

Karuizawa Single Cask #2961 57.7 abv 116

1991

Karuizawa Noh 19 Year Old Cask #3206 60.8 abv 42, 43

BT - 60 CL

WHISKY

NV

Hibiki 21 Year Old Ceramic Decanter 43.0 abv 200, 201, 202, 203

BT - 70 CL

WHISKY

1960

Karuizawa 52 Year Old Cask #5627 51.8 abv 37

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Karuizawa 50 Year Old LMDW Bourbon Cask #8636 62.6 abv 32, 33
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Karuizawa Vintage Cask #6177 64.5 abv 27, 28

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Karuizawa Geisha Cask #7267 62.8 abv 76, 77
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Karuizawa Vintage Cask #1607 67.7 abv 25, 26

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Karuizawa Vintage Cask #6409 57.2 abv 23, 24

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Karuizawa Vintage Cask #6736 61.8 abv 22

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Karuizawa Geisha Cask #7818 63.6 abv 75
Karuizawa Noh 32 Year Old Cask #6719 63.0 abv 62, 63

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Karuizawa Geisha Cask #4010 65.9 abv 73, 74
Karuizawa Vintage Cask #4747 66.9 abv 20, 21
Karuizawa Vintage Cask #6994 62.7 abv 19
Karuizawa Wait La Mazurka Cask #6994 62.7 abv 158

1979

Karuizawa Vintage Cask #7752 59.9 abv 17, 18

1980

Karuizawa Artifices 34 Year Old Cask #6476 63.0 abv 156
Karuizawa Golden Samurai 61.6 abv 157
Karuizawa Noh 32 Year Old Cask #3565 59.2 abv 61
Karuizawa Noh 32 Year Old Cask #7614 50.4 abv 60
Karuizawa Pourquoi Faut Il? 33 Year Old Cask #4556 60.3 abv 136, 137

1981

Karuizawa Artifices 33 Year Old Cask #136 55.3 abv 154, 155
Karuizawa Cocktail Series Cask #162 55.8 abv 149, 150, 151
Karuizawa Fire Dragon Cask #6370 53.8 abv 110, 111
Karuizawa Geisha 31 Year Old Cask #3555 60.6 abv 88, 89
Karuizawa Geisha Cask #2042 56.7 abv 71, 72
Karuizawa Geisha Cask #2100 60.4 abv 69, 70
Karuizawa Geisha Cask #6256 57.5 abv 83, 84
Karuizawa Noh 31 Year Old Cask #155 56.0 abv 55, 56
Karuizawa Noh 31 Year Old Cask #348 58.9 abv 57
Karuizawa Noh 31 Year Old Cask #4676 58.6 abv 58, 59
Karuizawa Prendre le Rythme 31 Year Old Cask #78 60.5 abv 134, 135
Karuizawa Sakura Single Cask #158 138, 139
Karuizawa Shinanoya Private Cask 5th Anniversary 31 Year Old Cask #4961 60.0 abv 113, 114
Karuizawa Single Cask #5208 53.9 abv 124, 125
Karuizawa Single Cask #6056 60.3 abv 129, 130
Karuizawa Single Cask #7955 59.1 abv 126
Karuizawa Single Cask #7981 59.6 abv 127, 128
Karuizawa Vintage Cask #152 54.5 abv 16
Karuizawa Vintage Cask #2634 55.2 abv 11, 12
Karuizawa Vintage Cask #6207 58.3 abv 13
Karuizawa Vintage Cask #8800 64.8 abv 14, 15
Karuizawa Whisky Magazine Cask #7982 54.5 abv 107

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Karuizawa Geisha Cask #2748 56.1 abv 85
Karuizawa Noh 29 Year Old Cask #8529 58.8 abv 53, 54
Karuizawa Single Cask #2230 58.0 abv 123

SPECIAL FORMAT INDEX

1983

Karuizawa Cocktail Series Cask #8597 62.1 abv 146
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Karuizawa Noh 29 Year Old Cask #5322 59.4 abv 49, 50
Karuizawa Noh 29 Year Old Cask #8552 54.3 abv 51, 52
Karuizawa Vintage Cask #3462 58.9 abv 9, 10
Karuizawa Vintage Cask #7524 57.4 abv 7, 8

1984

Karuizawa Artifices 30 Year Old Cask #5410 57.7 abv 153
Karuizawa Carpe Koi Cask #4021 64.5 abv 131, 132
Karuizawa Cocktail Series Cask #7975 59.3 abv 142, 143, 144, 145
Karuizawa Geisha Cask #3186 58.0 abv 79, 80
Karuizawa Single Cask #2961 57.7 abv 117
Karuizawa Single Cask #2962 57.1 abv 118, 119
Karuizawa Single Cask #3663 56.8 abv 120
Karuizawa Single Cask #3692 61.6 abv 121, 122
Karuizawa Single Cask 29 Year Old #3662 61.0 abv 115

1984

Karuizawa Vintage Cask #2563 56.2 abv 2, 3
Karuizawa Vintage Cask #3660 59.6 abv 4, 5
Karuizawa Vintage Cask #8173 58.5 abv 6

WHISKY

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Karuizawa Artifices 30 Year Old Cask #2364 55.2 abv 152
Karuizawa Tiger Single Cask #2541 58.9 abv 108, 109

1985

Karuizawa Vintage Cask #7017 60.8 abv 1

WHISKY

1986

Hanyu Ichiro's Malt Card Series Ace of Diamonds Cask #9023 56.4 abv 189
Hanyu Ichiro's Malt Salon de Shimaji 26 Year Old Cask #1383 55.3 abv 184, 185

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Hanyu Ichiro's Malt Card Series King of Clubs Cask #9108 58.0 abv 195
Hanyu Nice Butt Cask #9307 55.0 abv 183
Hanyu Noh 21 Year Old Cask #9306 55.6 abv 174
Nikka Yoichi 20 Year Old 55.0 abv 169
Nikka Yoichi Single Cask #100215 62.0 abv 170, 171

1989

Karuizawa Noh 23 Year Old Cask #7893 63.9 abv 44, 45
Nikka Yoichi 20 Year Old 55.0 abv 166, 167, 168

1990

Hanyu Ichiro's Malt Card Series 10 of Diamonds Cask #527 54.9 abv 193
Hanyu Ichiro's Malt Card Series Queen of Spades Cask #466 53.1 abv 188
Hanyu The Wave Cask #9305 53.0 abv 182
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Karuizawa Whisky Live 10th Anniversary 19 Year Old Cask #6446 60.0 abv 104
Nikka Yoichi 20 Year Old 55.0 abv 165
Yamazaki Single Cask #OU70406 63.0 abv 263
Yamazaki The Cask of Yamazaki #OM70170 59.0 abv 238
Yamazaki The Cask of Yamazaki #OM70174 59.0 abv 239

1991

Hanyu Ichiro's Malt Card Series 6 of Hearts Cask #405 57.9 abv 198
Hanyu Ichiro's Malt Card Series 8 of Diamonds Cask #9302 57.1 abv 192
Hanyu Ichiro's Malt Card Series Jack of Hearts Cask #378 56.1 abv 199
Hanyu Ichiro's Malt Card Series 2 of Spades Cask #477 55.8 abv 186
Karuizawa Memories of Karuizawa Cask #9106 63.7 abv 102
Karuizawa The School of Malt 21 Year Old Cask #9091 63.7 abv 103

Yamazaki Single Cask #1S70430 59.0 abv 240
Yamazaki The Owner's Cask #1S70430 59.0 abv 271

1992

Karuizawa Whisky Magazine Editor's Choice 15 Year Old Cask #3434 60.6 abv 105, 106
Yamazaki The Owner's Cask #ZL3003 52.0 abv 268
Yamazaki The Owner's Cask #ZQ70670 57.0 abv 269
Yamazaki The Owner's Cask #ZS70061 61.0 abv 270

1993

Hakushu The Cask of Hakushu #3C40789 60.0 abv 215
Karuizawa Jazz Club 12 Year Old Cask #2501 62.8 abv 100
Karuizawa SMWS 132.3 20 Year Old 61.1 abv 101
Yamazaki The Cask of Yamazaki #3Q70040 59.0 abv 237

1994

Karuizawa Noh 15 Year Old Cask #270 62.7 abv 41
Yamazaki The Owner's Cask #4G3011 56.0 abv 266
Yamazaki The Owner's Cask #4R70005 60.0 abv 267

1995

Karuizawa Noh 12 Year Old Cask #5004 63.0 abv 38
Karuizawa Noh 13 Year Old Cask #5007 63.0 abv 39
Karuizawa Noh 14 Year Old Cask #5039 59.4 abv 40
Karuizawa Shinanoya Private Cask 5th Anniversary 16 Year Old Cask #5006 69.3 abv 112
Yamazaki Single Cask #5J3020 54.9 abv 262
Yamazaki The Owner's Cask #5C3009 58.0 abv 265

1996

Yamazaki Single Cask #AX70015 59.0 abv 260, 261

1997

Karuizawa Rare Vintage 16 Year Old Cask #7815 62.0 abv 98
Karuizawa Spirit Safe Cask #3312 60.2 abv 99

1998

Hakushu Single Cask #CL40182 58.0 abv 212, 213
Hakushu The Owner's Cask #CB40157 59.0 abv 214
Yamazaki Single Cask #CM70012 54.0 abv 246, 247, 248
Yamazaki Single Cask #CU70062 61.0 abv 249, 250, 251
Yamazaki Single Cask #CU70064 61.0 abv 252
Yamazaki Single Cask #CU70066 61.0 abv 253, 254
Yamazaki Single Cask #CU70067 61.0 abv 255, 256
Yamazaki Single Cask #CU70093 61.0 abv 257, 258
Yamazaki Single Cask #CU70095 60.0 abv 259

1999

Karuizawa HST 14 Year Old Cask #2316 61.3 abv 96
Karuizawa The Colors of Four Seasons Cask #5329 64.2 abv 97
Yamazaki Single Cask #DQ70031 58.0 abv 243
Yamazaki Single Cask #DQ70032 54.0 abv 244
Yamazaki Single Cask #DV70209 54.0 abv 245

2000

Hanyu Ichiro's Malt Card Series 3 of Hearts Cask #465 61.2 abv 196
Hanyu Ichiro's Malt Card Series 4 of Hearts Cask #529 59.2 abv 197
Hanyu Ichiro's Malt Card Series 6 of Spades Cask #1303 58.6 abv 187
Hanyu Ichiro's Malt Card Series Ace of Clubs Cask #9523 59.4 abv 194
Hanyu Noh 10 Year Old Cask #6066 61.0 abv 172, 173
Hanyu Single Cask #362 56.1 abv 175
Hanyu SMWS 131.2 "Magic Carpet in a Sweetie Shop" 55.1 abv 176
Hanyu The Game Cask #1302 59.5 abv 177
Hanyu The Game Cask #360 57.5 abv 178, 179
Hanyu The Game Cask #917 59.4 abv 180
Hanyu The Game Cask #9805 59.0 abv 181
Karuizawa Balanced Sherry 12 Year Old Cask #7590 60.9 abv 91
Karuizawa Tokyo Internatinal Bar Show 2013 Cask #7603 62.4 abv 94, 95
Yamazaki Single Cask #EO70049 59.0 abv 241, 242
Yamazaki The Owner's Cask #ES60044 57.0 abv 264

NV

Karuizawa Aqua of Life 45 Year Old Cask #2725 59.6 abv 162
Karuizawa Cocktail Series Cask #2565 61.6 abv 1999 & 2000 141
Karuizawa Cocktail Series Cask #7698 61.7 abv 1999 & 2000 140
Karuizawa Noh Multi Vintages No.1 59.1 abv 65, 66
Karuizawa Spirit of Asama 55.0 abv 90
Nikka Yoichi 20 Year Old 52.0 abv 163, 164
The Hakushu 25 Year Old 43.0 abv 204, 205
The Hakushu Sherry Cask 2013 Release 48.0 abv 209, 210, 211
The Yamazaki 18 Year Old Mizunara Cask 48.0 abv 233
The Yamazaki 25 Year Old 43.0 abv 235
The Yamazaki Mizunara 2012 Edition 48.0 abv 216
The Yamazaki Mizunara 2013 Edition 48.0 abv 217, 218, 219
The Yamazaki Sherry Cask 2010 Edition 48.0 abv 220
The Yamazaki Sherry Cask 2012 Edition 48.0 abv 221, 222
The Yamazaki Sherry Cask 2013 Edition 48.0 abv 223, 224, 225
Yamazaki 25 Year Old Suntory Pure Malt 43.0 abv 236

1983

Karuizawa Geisha Cask #2656 57.6 abv 67, 68

2000

Hanyu Ichiro's Malt Card Series 5 of Diamonds Cask #1305 57.7 abv 190, 191
Karuizawa Sea Dragon Cask #166 64.3 abv 92, 93



1. BROWSE

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3. BID

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Enquiries@sothebys.com

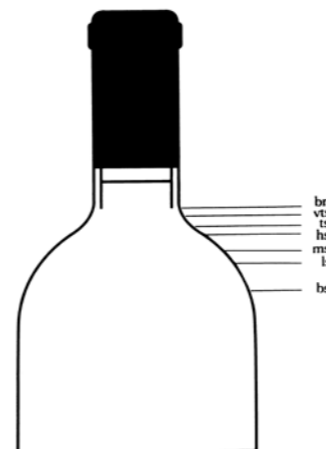
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Ullages (Level of Wine or Spirit)

For bottles with defined shoulders the ullage/level is indicated, if applicable, by its relative position in the bottle.

Our interpretations are as follows:



- u.** - ullage/ullages (levels)
- bn.** - bottom neck; completely acceptable for any age of wine or spirit
- vts.** - very top shoulder; completely acceptable for any age of wine or spirit
- ts.** - top shoulder; usual level for wines or spirits over 15 years old
- hs.** - high shoulder; typical reduction through the cork, usually no problem
- ms.** - mid shoulder; usually some deterioration of the cork and therefore some variation

Example: (u. 3hs) means 3 bottles ullaged to high shoulder.

For Burgundy, German and other wines in bottles with sloping necks the ullage is indicated in centimetres, measured from the base of the cork.

Example: (u. 2x5cm) means 2 bottles ullaged 5 centimetres.

Fully branded cork indicates the producer, vineyard and vintage are legible on the cork.

Branded cork indicates that the cork is branded with either the producer, wine and/or vintage being legible on the cork.

Sotheby's does not indicate levels under 3 cm in the necks of the bottles inspected.

Parcel is a group of lots of the same type and quantity of wine.

Sotheby's does not comment on either back labels or importer labels

BOTTLE SIZES - Quantity of litres per bottle size

Packing

- (cn)** carton
- (oc)** original carton
- (ot)** original tube
- (owc)** original wooden case
- (opc)** original presentation case
- (nop)** no original packaging
- (sc)** Sotheby's carton
- (bri)** barrel
- (hgh)** hogshead
- (wc)** wooden case

General

- []** believed e.g. [1970]
- believed 1970
- cm.** centimetres
- bt(s)** bottle(s)

	BURGUNDY	BORDEAUX	CHAMPAGNE	PORT	WHISKY
hb. - half bottle	0.375	0.375	0.375	0.375	—
imp.pt. - imperial pint	0.568	0.568	0.568	0.568	0.568
hf.ltr. - half litre	0.5	0.5	0.5	0.5	0.5
bt 70 - 70cl	—	—	—	—	0.7
bt 50 - 50cl	—	—	—	—	0.5
bt 5 - 5cl	—	—	—	—	0.05
bt 1 - 1cl	—	—	—	—	0.07
bt(s). - bottle(s)	0.75	0.75	0.75	0.75	0.75
ltr. - litre	1	1	1	1	1
mag. - magnum	1.5	1.5	1.5	1.5	1.5
m-j. - marie-jeanne	—	2.25	—	—	—
d.mag. - double magnum	—	3	—	3	3
jero. - jeroboam	3	5*	3	—	—
reho. - rehoboam	—	—	4.5	—	—
imp. - imperial	—	6	—	—	—
meth. - methuselah	6	—	6	—	—
salm. - salmanazar	—	9	9	—	—
balth. - balthazar	—	12	12	—	—
nebu. - nebuchadnezzar	—	15	15	—	—
melr. - melchior	—	18	—	—	—

WHISKY TASTING NOTES BY:

Jonny Fowle

The above table is a guide to the litres of wine and spirits per bottle size. Where relevant the figures have been taken from the EU prescribed litreage for light still wine, sparkling wine, liqueur wine and spirits. The different categories have separate implementation dates which, when combined with past variances in bottling quantities of some bottle sizes, means that this should be treated purely as a guide. Should you require the litreage capacity of the wine in any lot, please contact the Wine and Spirits Department.

* up to 1978 Jeroboams were generally bottled in 4.5 litre bottles rather than 5 litre bottles.

BIDDING

By £10 on lots up to £200 then increments as below or as the auctioneer shall in his/her absolute discretion direct.

£	£	£	£	£	
200	220	240	260	280	
300	320	350	380	400	and so on up to £500
500	550	600	650	700	and so on up to £1,000
1000	1100	1200	1300	1400	and so on up to £2,000
2000	2200	2400	2600	2800	
3000	3200	3500	3800	4000	and so on up to £5,000
5000	5500	6000	6500	7000	and so on up to £10,000
10000	11000	12000	13000	14000	and so on up to £20,000
20000	22000	24000	26000	28000	
30000	32000	35000	38000	40000	and so on up to £50,000
50000	55000	60000	65000	70000	and so on up to £100,000
and so on at the auctioneer's discretion					

EXCISE DUTY RATES WINE

Type of wine(s)	Bottle Size	No. Bottles Per Case	No. Litres Per Case	£ Duty Per
Case				
Still Wine not exceeding 15% alcohol by volume	75 cl	12	9.00	26.78
Champagne & Sparkling Wine not exceeding 15% alcohol by volume	75 cl	12	9.00	34.30
Sherry, Port & Madeira exceeding 15% alcohol by volume but not 22% alcohol by volume	75 cl	12	9.00	35.70
	70 cl	12	8.40	33.32
Spirits at 40% alcohol by volume	70 cl	12	8.40	96.57

The above rates are correct at the time of going to press.

EXCISE DUTY RATES SPIRITS

Duty is charged based on the standard duty charge per litre of pure alcohol at £28.74 multiplied by the size of the bottle and then by the ABV.

rounded up to the next whole unit. eg. A 70cl bottle with a 54.2% ABV will carry duty of £28.74 x 0.7 x 0.55 = £11.60

The above rates are correct at the time of going to press.

A BREAKDOWN OF THE COSTS OF BUYING WINE AND SPIRITS AT SOTHEBY'S

In Bond Only ◇

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	4.20	125.20	10.43
200.00		42.00	8.40	250.40	20.87
500.00		105.00	21.00	626.00	52.17
800.00		168.00	33.60	1001.60	83.47
1000.00		210.00	42.00	1252.00	104.33
5000.00		1050.00	210.00	6260.00	521.67

In Bond, but available Duty Paid ◆ - Taken In Bond

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	4.20	125.20	10.43
200.00		42.00	8.40	250.40	20.87
500.00		105.00	21.00	626.00	52.17
800.00		168.00	33.60	1001.60	83.47
1000.00		210.00	42.00	1252.00	104.33
5000.00		1050.00	210.00	6260.00	521.67

In Bond, but available Duty Paid ◆ - Taken Duty Paid

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	26.78	21.00	29.56	177.34	14.78
200.00	26.78	42.00	53.76	322.54	26.88
500.00	26.78	105.00	126.36	758.14	63.18
800.00	26.78	168.00	198.96	1193.74	99.48
1000.00	26.78	210.00	247.36	1484.14	123.68
5000.00	26.78	1050.00	1215.36	7292.14	607.68

FOR WINE AND SPIRITS IN THIS SALE

Duty Paid and Daggered † - VAT is payable on the hammer price

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	24.20	145.20	12.10
200.00		42.00	48.40	290.40	24.20
500.00		105.00	121.00	726.00	60.50
800.00		168.00	193.60	1161.60	96.80
1000.00		210.00	242.00	1452.00	121.00
5000.00		1050.00	1210.00	7260.00	605.00

Duty Paid without dagger (no symbol next to lot number)

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	4.20	125.20	10.43
200.00		42.00	8.40	250.40	20.87
500.00		105.00	21.00	626.00	52.17
800.00		168.00	33.60	1001.60	83.47
1000.00		210.00	42.00	1252.00	104.33
5000.00		1050.00	210.00	6260.00	521.67

Please note the bidding increments in the table on the previous page.

The duty rate used in the example above is for a case of 12 bottles of still wine not exceeding 15% alcohol by volume.

Delivery is not included in the above calculations.

For further information about delivery and VAT, please refer to 'Important Information for Buyers at Wine Sales' and 'VAT and Other Information for Buyers at Wine Sales' at the back of this catalogue.

BUYING AT AUCTION - WINE & SPIRITS SALES

The following is intended to give you useful information on how to buy at auction. All bidders should read the following information carefully and note that Sotheby's act for the seller. Bidders' attention is specifically drawn to Conditions 3 and 4, which require them to investigate lots prior to bidding and which contain specific limitations and exclusions of the legal liability of Sotheby's and sellers. The limitations and exclusions relating to Sotheby's are consistent with its role as auctioneer of large quantities of goods of a wide variety and bidders should pay particular attention to these Conditions. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property.

Bidding per Lot

Bidding is per lot. Where a lot contains more or less than a case, the estimate has been altered on a pro rata basis.

Buyer's Premium and Overhead Premium

A buyer's premium and overhead premium will be added to the hammer price and are payable by the buyer as part of the total purchase price. The buyer's premium is 24% of the hammer price. The overhead premium, which covers an allocation of Sotheby's overhead costs relating to our facilities, property handling and other administrative expenses, is 1% of the hammer price. These rates are exclusive of any applicable VAT.

VAT Please see the page 'VAT and Other Tax Information for Buyers at Wines and Spirits Sales'.

Wines offered Duty Paid

Except where otherwise stated, all lots are offered duty paid and bidding is at duty paid prices

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium, overhead premium or any applicable VAT.

Cataloguing of old Wines and Spirits

Wines and spirits are catalogued as accurately as possible at the time of going to press including the levels. However, such levels may change between cataloguing and sales. This may be caused by the ageing of the cork or by a change in the temperature of the storage conditions or the shipment of the Wines and Spirits. Additionally, there is a risk of cork failure in old wines and spirits which must be taken into account by the potential purchasers. Purchasers must take into consideration the natural variations and conditions of cases, labels, ullages, corks and wines

or spirits. Except as set out in Sotheby's Authenticity Guarantee, Sotheby's is unable to accept returns.

Cautionary Notes

Sotheby's will not entertain any price negotiation or credit after the delivery is made and returns will not be accepted. Under no circumstances will substitutes be provided by Sotheby's; for example in case of breakage, or error of description.

Wines and spirits offered ex-cellar or FOB

This applies only to wines and spirits lying abroad. Bidding is at ex-cellar or FOB prices as appropriate.

1. BEFORE THE AUCTION

Bidding in advance of the live auction

Certain auctions have a period of online bidding followed by a live auction. In such cases, if you are unable to attend the live auction in person and wish to place bids, or simply wish to bid in advance of the live auction, you may do so on sothebys.com or via the Sotheby's App (each an "Online Platform" and together, the "Online Platforms"). In order to do so, you must register an account with Sotheby's and provide the requested information. Once you have done so, navigate to your desired lot and click the "Place Bid" button to start the process. You may bid at or above the starting bid displayed on the relevant Online Platform. Please note that Sotheby's reserves the right to amend the starting bid prior to the start of the live auction. You may also input your maximum bid which, upon confirmation, will be executed automatically up to this predefined maximum value, in response to other bids, including bids placed by Sotheby's on behalf of the seller, up to the amount of the reserve (if applicable). The current leading bid will be visible to all bidders; the value and status of your maximum bid will be visible only to you. If the status of your bid changes, you will receive notifications via email and a push notification (if you have enabled push notifications on your device) prior to the start of the live auction. You may raise your maximum bid at any time in advance of the live auction. Please note that in certain circumstances clients who have been outbid may be reinstated as the leading bidder and will receive notification via email or push (if enabled on your device). Please refer further to the "DURING THE AUCTION" section below. Online bids are made subject to the Additional Terms and Conditions for Online Bidding, which are published below and can also be viewed at sothebys.com, as well as the Conditions of Business applicable to the sale. Online bidding may not be available for Premium Lots.

Pre-sale Estimates

Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, lots can realise prices above or below the pre-sale estimates. It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates do not include the buyer's premium, overhead premium or VAT.

Pre-sale Estimates in US Dollars and Euros

Although the sale is conducted in pounds sterling, the pre-sale estimates in some cases are also published in US dollars and/or Euros. The rate of exchange is the rate at the time of publication of this guide. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

Condition of Lots

Solely as a convenience, Sotheby's may also provide condition reports. The absence of reference to the condition of a lot in the lot description does not imply that the lot is free from faults or imperfections. Please refer to Condition 3 of the Conditions of Business for Buyers below.

Provenance

In certain circumstances, Sotheby's may publish the history of ownership of an item of property if such information contributes to scholarship or is otherwise well known and assists in distinguishing the item of property. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the property.

2. DURING THE AUCTION

Conditions of Business Sotheby's auctions are governed by the Conditions of Business and Authenticity Guarantee. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in a Sotheby's auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way of announcement made by the auctioneer. Online bids are made subject to the Conditions of Business applicable to the sale and the Additional Terms and Conditions for Online Bidding, which are published below and can also be viewed at sothebys.com

Bidding at the Live Auction Following any applicable online bidding period, bids may be executed during the live auction in person, on the telephone or online via an Online Platform.

Auction speeds vary, but average between 50 and 200 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 5 and 6 of the Conditions of Business for Buyers published below.

Bidding in Person

If you would like to bid in person at the live auction, you may register for a paddle prior to the start of the live auction through an Online Platform or by contacting the Bids Department. Alternatively, you may register for a paddle upon entering the saleroom. Proof of identity will be required. If you are a first-time bidder, you will also be asked for your address, phone number, email address and signature in order to create your account. If you have a Sotheby's Client Card, it will facilitate the registration process.

Should you be the successful buyer of a lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Telephone Bids

In some circumstances, we offer the ability to place bids by telephone live to a Sotheby's representative on the auction floor. Please see sothebys.com or contact the Bids Department prior to the sale to make arrangements or to answer any questions you may have. Telephone bids are accepted only at Sotheby's discretion and at the caller's risk. Calls may also be recorded at Sotheby's discretion. By bidding on the telephone, prospective buyers consent thereto.

Absentee Bidding

For some sales (other than where the option to submit an Advance Bid (as defined below) is enabled and a current bid is visible on the Online Platforms), if you are unable to attend the live auction in person, you may place your maximum bid prior to the start of the live auction on an Online Platform or by submitting your maximum bid in writing to the Bids Department. When the lot that you are interested in comes up for sale, the auctioneer will execute the bid on your behalf, making every effort to purchase the lot for as little as possible and never

exceeding your limit. Please place your bids as early as possible, as in the event of identical absentee bids the earliest received will take precedence. Bids should be submitted at least twenty-four hours before the auction. This service is free and confidential.

Advance Bidding

For certain sales, bidders may submit bids in advance of the live auction ("Advance Bid") through an Online Platform, as described above in "BEFORE THE AUCTION" section or by submitting your maximum bid in writing to the Bids Department. For these sales, if you submit an Advance Bid prior to the live auction, the system will automatically bid on your behalf up to and including your predetermined maximum Advance Bid in response to other bids and will alert you via email and push notifications (if enabled on your device). During the live auction, if your Advance Bid remains as the leading bid, the auctioneer will execute your bid on your behalf in response to other bids. You may also continue to bid during the live auction above your predetermined maximum Advance Bid via an Online Platform using the Live Online Bidding method described below.

Live Online Bidding

If you cannot attend the live auction, it may be possible to bid live online via an Online Platform For information about registering to bid via an Online Platform please refer to sothebys.com.

Consecutive and Responsive Bidding

The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 6 of the Conditions of Business for Buyers published below.

Interested Parties Announcement

In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot. In certain instances, interested parties may have knowledge of the reserves.

Employee Bidding

Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions

The United States maintains economic and trade sanctions against targeted foreign countries, groups and organisations. There may be restrictions

on the import into the United States of certain items originating in sanctioned countries, including Burma, Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

Currency Board

As a courtesy to bidders, a currency board is operated in many salerooms. It displays the lot number and current bid in both pound sterling and foreign currencies. Exchange rates are approximations based on recent exchange rate information and should not be relied upon as a precise invoice amount. Sotheby's assumes no responsibility for any error or omission in the currency amounts shown.

3. AFTER THE AUCTION

Invoices Successful bidders will receive an invoice detailing their purchase and giving instructions for payment and clearance of goods.

Payment Payment is due immediately after the sale and may be made by Sterling Wire Transfer or Sterling Cheque. Payments by Sterling Cash and by Credit/Debit Cards are also accepted subject to certain restrictions and/or surcharges – please see below.

- It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

- It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address. Thank you for your co-operation.

Cheques should be made payable to Sotheby's. Although personal and company cheques drawn in pounds sterling on UK banks are accepted, you are advised that property will not be released until such cheques have cleared unless you have a pre-arranged Cheque Acceptance Facility. Forms to facilitate this are available from the Post Sale Services Department.

Bank transfers

Our bank account details are shown on our invoices. Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the

right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Post Sale Services Department if you have any questions concerning clearance.

Card payment

Sotheby's accepts payment by Visa, MasterCard, American Express and CUP credit and debit cards. Card payments may not exceed £30,000 per sale. All cards are accepted in person at Sotheby's premises in London. With the exception of CUP, card payments may also be made (a) online at <http://www.sothebys.com/en/invoice-payment.html>; (b) via the Sotheby's App; (c) by calling Post Sale Services at +44 (0)20 7293 5220; or (d) in person at Sotheby's premises in London.

We reserve the right to seek identification of the source of funds received.

New Clients If you have opened a new account with Sotheby's since 1 December 2002, and have not already provided appropriate identification, you will be asked to present documentation confirming your identity before property can be released to you. We may also contact you to request a bank reference. Please provide government issued photographic identification such as a passport, identity card or driver's licence and confirm your permanent address.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and cleared payment has been received by Sotheby's. If you are in doubt about the location of your purchases, please contact the Sale Administrator prior to arranging collection. Removal, storage and handling charges may be levied on uncollected lots. Please refer to Condition 7 of the Conditions of Business for Buyers published below.

Storage Storage and handling charges may apply. For information concerning post sale storage and charges, please contact Sotheby's Wine & Spirits department. Please refer to Condition 7 of the Conditions of Business for Buyers published below.

Loss or Damage

Purchased lots (other than those sold in casks - please refer to RELEASE AND STORAGE OF CASKS BELOW) are at the buyer's risk from (a) the earliest of (i) collection by the buyer or their agent or (ii) 30 days after the live auction; or (b) delivery to the buyer where Sotheby's has arranged shipment. Until risk passes, Sotheby's will compensate the buyer for any loss or damage to the lot up to the maximum of the purchase price. Sotheby's assumption of liability for loss or damage is subject to the exclusions set out in Condition 6 of the Conditions of Business for Sellers.

02/19 WINE_BUYERS

IMPORTANT NOTICES

ESTIMATES IN US DOLLARS AND EUROS

As a guide to potential buyers, estimates for this sale are also shown in US Dollars and Euros. The estimates printed in the catalogue in Pounds Sterling have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

£1 = \$1.35

£1 = €1.16

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale Sotheby's may provide a screen to show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Pounds Sterling. Sotheby's is not responsible for any error or omissions in the operation of the currency converter.

Payment for purchases is due in Pounds Sterling, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds. Settlement is made to vendors in the currency in which the sale is conducted, or in another currency on request at the rate prevailing on the day that payment is made by Sotheby's.

SOTHEBY'S AUTHENTICITY GUARANTEE

If Sotheby's sells any wines and spirits which the Buyer subsequently shows to Sotheby's reasonable satisfaction to be a "counterfeit", subject to the terms below, Sotheby's will set aside the sale and refund to the Buyer the total amount paid by the Buyer to Sotheby's for such wine or spirits, in the currency of the original sale.

For these purposes, "counterfeit" means a wines and spirits that in Sotheby's reasonable opinion is an imitation created to deceive as to producer and vintage, where the correct description of

the producer and vintage is not reflected by the description in the catalogue.

The Guarantee is provided for a period of twenty one (21) days from the date of the relevant auction, is solely for the benefit of the original Buyer of record and may not be transferred to any third party.

To be able to claim under this Guarantee, the Buyer must:

(i) notify Sotheby's in writing within such 21 day period of the reasons for believing the wines and spirits to be counterfeit, specifying the lot number, date of the auction at which it was purchased; and

(ii) return the item to Sotheby's at the original selling location in the same condition as at the date of sale to the Buyer and be able to transfer good title to the lot, free from any third party claims arising after the date of the sale.

Sotheby's has discretion to waive any of the above requirements. Sotheby's may require the Buyer to obtain at the Buyer's cost the reports of two independent and recognised experts in the field, mutually acceptable to Sotheby's and the Buyer. Sotheby's shall not be bound by any reports produced by the Buyer, and reserves the right to seek additional expert advice at its own expense. In the event Sotheby's decides to rescind the sale under this Guarantee, it may refund to the Buyer the reasonable costs of up to two mutually approved independent expert reports.

Subject to the above, in the event that Sotheby's determines that the Property is "counterfeit", as the Buyer's sole remedy Sotheby's will rescind the sale and the seller will return the purchase price for the lot to the Buyer. Neither Sotheby's nor the seller shall be liable for any incidental or consequential damages incurred or claimed, including without limitation, loss of profits or interest.

9/09 WINE_GUARANTEE

LOCATION, STORAGE, COLLECTION AND DELIVERY OF WINES

Wines and spirits charges relating to wines and spirits in bond

Please note that there may be an administration charge made by the warehouse for processing export paperwork for wines and spirits being exported under bond. Any such charge is the sole responsibility of the buyer and is a matter between the warehouse and the buyer or their agent.

Release of Lots

Authority for the release of lots to the buyer will be a Release Order signed by Sotheby's which will be issued only after full payment has been received

and appropriate identification has been provided. Supply of a Release Order constitutes delivery by Sotheby's.

Delivery

Standard price shipping is available for deliveries to mainland England. Deliveries will be charged at £11.50 + VAT per case of wine, subject to a minimum delivery charge of £34.50 + VAT, plus an insurance fee equal to 1% of the applicable full Purchase Price + VAT. Price on application quotes are available for all other UK addresses. Clients may accept a quote by including the delivery charge alongside payment of their wines and spirits invoice.

A lot can only be delivered to one address (it is not possible to split a lot for delivery to more than one address). Clients (or their agents) must examine all purchases in the presence of the carrier on arrival.

Non-arrival, loss, breakage and shortage on collection or delivery

In the event of non-arrival of any purchased property, you must inform Sotheby's in writing within 30 days of the date on the Release Note unless otherwise mutually agreed in writing. In the event of loss, breakage or shortage in transit, where Sotheby's has arranged shipment, you must notify Sotheby's and the carrier in writing as soon as possible but in any event no later than 30 days from delivery of the property to you.

Collected lots must be examined in the presence of a representative of the warehouse on collection. In the event of loss, breakage or shortage, you must immediately notify the warehouse and contact Sotheby's in writing within three business days from delivery of the lot to you.

Sotheby's Greenford Park Fine Art Storage Facility

Opening hours:
Monday to Friday 8.30am to 4.30pm

Sotheby's Greenford Park,
13 Ockham Drive,
Greenford, Middlesex, UB6 0FD

Tel: +44 (0)20 7293 5600
Fax: +44 (0)20 7293 5625

Route guidance to Sotheby's Greenford Park Fine Art Storage Facility

From Bond Street head towards Regents Park, take the A40 Marylebone Road to Western Avenue. Take the exit off the A40 signposted Greenford A4127. At the roundabout take the third exit signposted Harrow and Sudbury, A4127 onto Greenford Road. Go under the railway bridge and at the traffic lights turn first left into Rockware Avenue. At the T Junction turn right onto Oldfield Lane North and then left into Ockham Drive. Stop at the security barrier and say you are visiting Sotheby's. Once

cleared, travel 300 yards down the road and Unit 13 is situated on the left-hand side.

Deliveries Overseas

Sotheby's cannot arrange nor take responsibility for shipments to non-UK buyers, but will be pleased to introduce them to a forwarding agent. Where it is necessary to have a licence to import wines or spirits, procural of the licence shall be the sole responsibility of the buyer. All agents/shippers, collecting wines and spirits on behalf of buyers for non-UK shipments, must examine consignments in the presence of staff of the warehouse from which wines and spirits are collected. Sotheby's will not refund any shipping charges under any circumstances.

Storage

Sotheby's will provide storage free of charge (either on their own premises or elsewhere) for purchased lots for thirty days from the date of sale. If by that date collection has not taken place or Sotheby's has not received full payment together with valid delivery instructions, storage will be charged at the rate of £2.00 per case or part case per week. No lot will be released until all outstanding charges have been paid. Long term, temperature and humidity controlled storage for your wines and spirits can be arranged through Sotheby's Wines and Storage. Please contact winstorage@sothebys.com, for more information.

9/19 WINE_GP_STORAGE

RELEASE AND STORAGE OF CASKS

The cask lots offered in the sale are stored in bond at the locations described within the cataloguing notes corresponding to that lot.

After the sale buyers of cask lots will be required to make direct contact with the distillery/warehouse where the cask is being held directly to arrange for the transfer of the cask(s) they have purchased to a private bond account with the distillery/warehouse. A new bond account can be set up with the distillery/warehouse who will first require the buyer to establish whether they are a "Revenue Trader". For the definition of and criteria for "Revenue Trader" status please consult www.gov.uk. Buyers who meet the criteria for Revenue Trader status and are based in the UK will be required to register with HMRC and provide the distillery/warehouse holding your cask with your HMRC approval to be able to own casks Under Bond.

Buyers who are based in the UK, but do not meet the criteria of a Revenue Trader, i.e. a private individual, or a company owning the whisky for

purposes other than selling it do not need to be registered with HMRC and may open a new bond account without HMRC Revenue Trader approval. Buyers who are based outside of the UK and do meet the criteria of a Revenue Trader, will need to appoint somebody who is based in the UK to act as your Duty Representative.

This person/company must be approved by HMRC. Sotheby's can act as Duty Representative on your behalf if you are a non-UK Revenue Trader.

Buyers who are based outside the UK and are not a Revenue Trader do not need to register with HMRC or appoint a Duty Representative and may open a new bond account with the distillery/warehouse without HMRC approval.

UK based Revenue Traders who have not been granted WOWGR (Warehoused Goods Regulations) status by HMRC are not able to legally own lots sold in cask and should not, therefore, bid on these lots. Please contact Sotheby's Wine & Spirits department for further information regarding the above requirements.

Please note that liability for loss and damage on casks passes to the buyer upon the fall of the hammer.

OPTIONS

A parcel is a group of lots of the same type and quantity of wine. There may be some discrepancies between the different lots in a parcel with respect to level, condition or otherwise, as set forth in the catalogue descriptions for each lot. At the auctioneer's discretion, the successful bidder of the first lot in a parcel shall have the option, but not the obligation, to purchase in consecutive order one or more of the remaining lots in the parcel, each at the same successful bid price as the first lot. If any lots in the parcel are not purchased, the auctioneer will open the bidding on the next unsold lot in the parcel and the successful bidder of that lot shall have the option, but not the obligation, to purchase in consecutive order one or more, if any, of the remaining lots in the parcel, each at the newly established successful bid price.

SYMBOLS

The following key explains the symbols you may see inside this catalogue.

o Guaranteed Property

Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. A third party providing a guarantee jointly with Sotheby's may

provide an irrevocable bid, or otherwise bid, on the guaranteed property. If an auction has a printed and/or PDF catalogue and the Guaranteed Property symbol for a lot is not included in that auction catalogue, the symbol will be included on the lot's specific webpage, a notice will be added to the Sotheby's webpage for the auction and/or a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in an auction is -guaranteed, this will be included on the webpage for the auction and where there is a printed and/or PDF catalogue the Important Notices in that catalogue will so state and this symbol will not be used for each lot.

▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

➤ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. From time to time, Sotheby's may enter into irrevocable bid agreements that cover multiple lots. In such instances, the compensation Sotheby's will pay the irrevocable bidder is allocated to the lots for which the irrevocable bidder is not the successful purchaser. Under such circumstances, the total compensation to the irrevocable bidder will not exceed the total buyer's premium and other amounts paid to Sotheby's in respect of any lots for which the irrevocable bidder is not the successful bidder. If an auction has a printed and/or PDF catalogue and the irrevocable bid is not secured until after that auction cataloguing is finalised, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: the symbol will be included on the lot's specific webpage, a notice will be added to the Sotheby's webpage for the auction and/or a pre-sale or pre-lot announcement will be made.

From time to time, Sotheby's or any affiliated company may provide the irrevocable bidder with financing related to the irrevocable bid. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

▼ Interested Parties

Lots with this symbol indicate that parties with a direct or indirect interest in the lot may be bidding on the lot, including (i) the beneficiary of an estate selling the lot, or (ii) the joint owner of a lot. If the interested party is the successful bidder, they will be required to pay the full Buyer's Premium and Overhead Premium. In certain instances, interested parties may have knowledge of the reserve. In the event the interested party's possible participation in the sale is not known until after the printing of any the auction catalogue, a notice will be added made indicating that interested parties may be bidding on the lot.

Lots with this symbol indicate that parties with a direct or indirect interest in the lot may be bidding on the lot, including (i) the beneficiary of an estate selling the lot, or (ii) the joint owner of a lot. If the interested party is the successful bidder, they will be required to pay the full buyer's premium and overhead premium. In certain instances, interested parties may have knowledge of the reserve. If an auction has a printed and/or PDF catalogue and the interested party's possible participation in the sale is not known until after that auction catalogue is finalised, the symbol will be included on the lot's specific webpage, a notice will be added to the Sotheby's webpage for the auction and/or a pre-lot announcement will be made indicating that interested parties may be bidding on the lot.

▣ No Reserve

Unless indicated by a box (▣), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential hammer price established between Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. Where a lot is offered "without reserve" absentee bids will be executed at a minimum of 10% of the low estimate. If any lots in a sale are offered without a reserve, these lots are indicated by a box (<). If all lots in a sale are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

📌 Premium Lot

In order to bid on "Premium Lots" (📌 in print catalogue and/or 📌 on the lot's specific webpage) you will be requested to complete a Premium Lot pre-registration application. You must arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted, you will be provided with a special paddle number. If all lots in the auction are "Premium Lots", this will be stated on the webpage for the auction and where there is a printed and/or PDF catalogue a Special Notice will be included to this effect and this symbol will not be used.

◆ Wines and spirits offered in bond available duty paid

Lots marked ◆ are in bond, available duty paid. Please refer to the section entitled 'VAT and Other Tax Information for Buyers at Wines and Spirits Sales' for further information on such lots.

◇ Wines and spirits offered in bond only

Lots marked ◇ are sold in bond only. Please refer to the section entitled 'VAT and Other Tax Information for Buyers at Wines and Spirits Sales' for further information on such lots.

VAT AND OTHER TAX INFORMATION FOR BUYERS AT WINE AND SPIRITS SALES

The following paragraphs are intended to give general guidance to buyers on the VAT and certain other potential tax implications of purchasing at Sotheby's Wines and Spirits Department sales. The information concerns the most usual circumstances and is not intended to be complete. Sotheby's is unable to provide tax advice to you and recommends you obtain independent tax advice. In all cases the relevant tax legislation takes precedence and the VAT rates in effect on the day of the auction will be the rates charged. It should be noted that, for VAT purposes only, Sotheby's is not usually treated as an agent and most property is sold as if it is the property of Sotheby's.

In the following paragraphs, reference to VAT symbols shall mean those symbols located beside the lot number or the pre-sale estimates in the catalogue (or amending sale room notice).

Please also refer to 'A Breakdown of the Costs of Buying Wines and Spirits at Sotheby's' in this Catalogue for further information.

1. PROPERTY WITH NO VAT SYMBOL

Where there is no VAT symbol, Sotheby's is able to use the Auctioneer's Margin Scheme and VAT will not normally be charged on the hammer price. Sotheby's must bear VAT on the buyer's premium and overhead premium and hence will charge an amount in lieu of VAT at the standard rate on these premiums. This amount will form part of the buyer's premium and overhead premium on our invoice and will not be separately identified. Please see 'Exports from the United Kingdom' for the conditions to be fulfilled before the amount in lieu of VAT in the buyer's premium and overhead premium may be refunded.

Buyers requiring an invoice under the normal VAT rules, instead of a margin scheme invoice, should notify the Post Sale Service Group or the Client Accounts Department on the day of the auction and an invoice with VAT on the hammer price will be raised. Buyers requiring reinvoicing under the normal VAT rules subsequent to a margin scheme invoice having been raised should contact the Client Accounts Department for assistance.

2. PROPERTY WITH A † SYMBOL

These items will be sold under the normal UK VAT rules and VAT will be charged at the standard rate on the hammer price, buyer's premium and overhead premium. Please see 'Exports from the United Kingdom' for the conditions to be fulfilled before the VAT charged on the hammer price may be refunded. (All business buyers from outside the UK should refer to 'VAT refunds to Non UK business buyers' for information on how to recover VAT incurred on the buyer's premium and overhead premium).

3. PROPERTY WITH A ◆ SYMBOL

These items are in bond. The buyer has a choice of taking the item in bond (with the sale being made in bond) or taking the item duty paid. Bidding is at in bond prices.

If taken in bond, VAT will not be charged on the hammer price. VAT will be charged at the standard rate on the buyer's premium and overhead premium.

If taken duty paid, duty at the current rate and bond clearance charges, equivalent to the standard rate of VAT on the hammer price plus duty, will be added to the buyer's invoice. Unless notified otherwise at the time of sale, UK residents will receive a duty paid invoice. Buyers requiring their wine or spirits in bond must arrange collection of their wine or spirits either by a shipper with a bond movement guarantee or by a registered tax warehouse if the wine or spirits are to remain in the UK. If the

buyer subsequently removes the wines or spirits from bond the buyer will be responsible for duty, clearance, delivery, VAT and any other charges that may apply from the date of the sale.

If taken duty paid, when Sotheby's releases the property to buyers in the UK, the buyer must pay Sotheby's duty at the current rate and import VAT at the standard rate on the hammer price plus duty which may not be cancelled or refunded by Sotheby's. VAT will be charged at the standard rate on the buyer's premium and overhead premium. (VAT - registered buyers from the UK should note that the invoice issued by Sotheby's showing the Bond Clearance Charge payable, is not suitable evidence for recovering that VAT. In order to recover this as input tax, a VAT registered buyer must purchase the wines or spirits in bond and clear it under his own name and VAT number. HM Revenue and Customs will then issue a Form C79 which is acceptable evidence for recovering the VAT as input tax subject to the normal rules.) (All business buyers from outside the UK should refer to 'VAT refunds to Non UK business buyers' for information on how to recover VAT incurred on the buyer's premium and overhead premium).

4. PROPERTY SOLD WITH A ◇ SYMBOL

These lots will be sold in bond. VAT will not be charged on the hammer price. VAT will be charged at the standard rate on the buyer's premium and overhead premium. Wines and spirits will be transferred in bond to the purchaser upon payment. Sotheby's do not offer the facility of clearing the wines and spirits to duty paid. Delivery is not available. (All business buyers from outside the UK should refer to 'VAT refunds to Non UK business buyers' for information on how to recover VAT incurred on the buyer's premium and overhead premium.)

5. EXPORTS FROM THE EUROPEAN UNION

The following amounts of VAT may be cancelled or refunded provided Sotheby's receive the appropriate export documents within the time limits stated: Please note that It is no longer possible for Sotheby's to make a refund of VAT to a non-business purchaser unless Sotheby's is instructed to ship the property.

Property with no VAT symbol (see paragraph 1)

The amount in lieu of VAT charged on buyers premium and overhead premium may be refunded provided the purchaser resides outside of the United Kingdom and the property is exported from the UK within 3 months of the sale. Sotheby's must be provided with the appropriate proof of export immediately after export of the goods. Please note that It is no

longer possible for Sotheby's to make a refund of VAT to a non business purchaser unless Sotheby's is instructed to ship the property.

Property with a † symbol.

The amount of VAT charged upon the hammer price may be refunded provided the purchaser resides outside of the United Kingdom and the property is exported from the UK within 3 months of the sale. Sotheby's must be provided with the appropriate proof of export immediately after export of the goods.

• Sotheby's is not able to cancel or refund any VAT charged on sales made to UK residents.

• any refund of VAT is subject to a minimum of £50 per shipment and a processing charge of £20.

Please note that It is no longer possible for Sotheby's to make a refund of VAT to a non-business purchaser unless Sotheby's is instructed to ship the property.

Please note that where wines and spirits are offered in bond the only way to avoid paying UK VAT on the hammer price is to export the wine or spirits under bond.

6. VAT REFUNDS TO NON-EU BUSINESS BUYERS

Where a non UK buyer is able to show that it is in business the VAT charged on Buyers Premium on lots described in paragraphs 2, 3 and 4 may be refunded. Sotheby's is required to keep evidence sufficient to show HMRC that this is the case, acceptable evidence would include a current VAT, GST or Sales Tax registration or advertising material to show that the business offers its goods and services for sale.

In any case where Sotheby's is unable to refund any VAT charged it may be possible to make a claim direct to HMRC, further information is available on their website at [www.hmrc.gov.uk/vat/managing/international/nonEU-visits.htm] , such refunds are available to businesses located outside of the UK.

7. SALES AND USES TAXES

Buyers should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, use tax may be due when purchased items are imported into certain states in the US). Buyers should obtain their own advice in this regard.

In the event that Sotheby's ships items for a purchaser in this sale to a destination within a US state in which Sotheby's is registered to collect sales tax, Sotheby's is obliged to collect and remit the respective state's sales / use tax in effect on the total purchase price (including hammer price, buyer's premium, overhead premium, artist's resale right levy and any requested

shipping services including insurance, as applicable) of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's with a valid Resale Exemption Certificate prior to the release of the property, sales / use tax will not be charged. Clients who wish to provide resale or exemption documentation for their purchases should contact Post Sale Services.

Clients who wish to have their purchased lots shipped to the US by Sotheby's are advised to contact the Post Sale Manager listed on the auction webpage on Sotheby's website or, where applicable, in the front of a catalogue, before arranging shipping.

CONDITIONS OF BUSINESS FOR BUYERS

The nature of the relationship between Sotheby's, Sellers and Bidders and the terms on which Sotheby's (as auctioneer) and Sellers contract with Bidders are set out below.

Bidders' attention is specifically drawn to Conditions 3 and 4 below, which require them to investigate lots prior to bidding and which contain specific limitations and exclusions of the legal liability of Sotheby's and Sellers. The limitations and exclusions relating to Sotheby's are consistent with its role as auctioneer of large quantities of goods of a wide variety and Bidders should pay particular attention to these Conditions.

1. INTRODUCTION

(a) Sotheby's and Sellers' contractual relationship with prospective Buyers is governed by:

- (i) these Conditions of Business;
- (ii) the Conditions of Business for Sellers displayed in the saleroom and which are available upon request from Sotheby's UK salerooms or by telephoning +44 (0)20 7293 6482;
- (iii) Sotheby's Authenticity Guarantee as printed in the sale catalogue;
- (iv) any additional notices and terms printed in the sale catalogue, including the guide to Buying at Auction; and
- (v) in respect of online bidding via the internet, the Conditions of Business for Live Online Bidding on the Sotheby's website, in each case as amended by any saleroom notice or auctioneer's announcement at the auction.

(b) As auctioneer, Sotheby's acts as agent for the Seller. A sale contract is made directly between the Seller and the Buyer. However, Sotheby's may own a lot (and in such circumstances acts in a principal capacity as Seller) and/or may have a legal, beneficial or financial

interest in a lot as a secured creditor or otherwise.

2. COMMON TERMS

In these Conditions of Business:

"ARR" is applicable artist resale right royalty payable by the Buyer on the qualifying Property;

"Bidder" is any person considering, making or attempting to make a bid, by whatever means, and includes Buyers;

"Buyer" is the person who makes the highest bid or offer accepted by the auctioneer, and includes such person's principal when bidding as agent;

"Buyer's Expenses" are any costs or expenses due to Sotheby's from the Buyer, including an amount in respect of any applicable VAT thereon, and any ARR payable in respect of the sale of the Property;

"Buyer's Premium" is the commission payable by the Buyer on the Hammer Price at the rates set out in the guide to Buying at Auction plus any applicable VAT or an amount in lieu of VAT;

"Counterfeit" is as defined in Sotheby's Authenticity Guarantee;

"Hammer Price" is the highest bid accepted by the auctioneer by the fall of the hammer. (in the case of wine, as apportioned pro-rata by reference to the number of separately identified items in that lot), or in the case of a post-auction sale, the agreed sale price;

"Overhead Premium" is the allocation of Sotheby's overhead costs relating to Sotheby's facilities, property handling and other administrative expenses that is payable by the Buyer on the Hammer Price at the rates set out in the guide to Buying at Auction in the sale catalogue, plus any applicable VAT or amount in lieu of VAT;

"Purchase Price" is the Hammer Price and applicable Buyer's Premium, Overhead Premium, ARR and VAT;

"Reserve" is the (confidential) minimum Hammer Price at which the Seller has agreed to sell a lot;

"Seller" is the person offering a lot for sale (including their agent (other than Sotheby's), executors or personal representatives);

"Sotheby's" means Sotheby's, the unlimited company which has its registered office at 34-35 New Bond Street, London W1A 2AA;

"Sotheby's Company" means both Sotheby's in the USA and any of its subsidiaries (including Sotheby's in London) and Sotheby's Diamonds SA and its subsidiaries (in each case "subsidiary" having the meaning of Section 1159 of the Companies Act 2006);

"VAT" is Value Added Tax at the prevailing rate. Further information is contained in the guide to Buying at Auction.

3. DUTIES OF BIDDERS AND OF SOTHEBY'S IN RESPECT OF ITEMS FOR SALE

(a) Sotheby's knowledge in relation to each lot is partially dependent on information provided to it by the Seller, and Sotheby's is not able to and does not carry out exhaustive due diligence on each lot. Bidders acknowledge this fact and accept responsibility for carrying out inspections and investigations to satisfy themselves as to the lots in which they may be interested.

(b) Each lot offered for sale at Sotheby's is available for inspection by Bidders prior to the sale. Sotheby's accepts bids on lots solely on the basis that Bidders (and independent experts on their behalf, to the extent appropriate given the nature and value of the lot and the Bidder's own expertise) have fully inspected the lot prior to bidding and have satisfied themselves as to both the condition of the lot and the accuracy of its description.

(c) Bidders acknowledge that many lots are of an age and type which means that they are not in perfect condition. All lots are offered for sale in the condition they are in at the time of the auction (whether or not Bidders are in attendance at the auction). Condition reports may be available to assist when inspecting lots. Catalogue descriptions and condition reports may on occasions make reference to particular imperfections of a lot, but Bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. Illustrations are for identification purposes only and will not convey full information as to the actual condition of lots.

(d) Information provided to Bidders in respect of any lot, including any estimate, whether written or oral and including information in any catalogue, condition or other report, commentary or valuation, is not a representation of fact but rather is a statement of opinion genuinely held by Sotheby's. Any estimate may not be relied on as a prediction of the selling price or value of the lot and may be revised from time to time in Sotheby's absolute discretion.

(e) No representations or warranties are made by Sotheby's or the Seller as to whether any lot is subject to copyright or whether the Buyer acquires copyright in any lot.

(f) Subject to the matters referred to at 3(a) to 3(e) above and to the specific exclusions contained at Condition 4 below, Sotheby's shall exercise such reasonable care when making express statements in catalogue descriptions or

condition reports as is consistent with its role as auctioneer of lots in the sale to which these Conditions relate, and in the light of:

(i) the information provided to it by the Seller;

(ii) scholarship and technical knowledge; and

(iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

4. EXCLUSIONS AND LIMITATIONS OF LIABILITY TO BUYERS

(a) Sotheby's shall refund the Purchase Price to the Buyer in circumstances where it deems that the lot is a Counterfeit and each of the conditions of the Authenticity Guarantee has been satisfied.

(b) In the light of the matters in Condition 3 above and subject to Conditions 4(a) and 4(e), neither any Sotheby's Company nor the Seller:

(i) is liable for any errors or omissions in information provided to Bidders by Sotheby's (or any Sotheby's Company), whether orally or in writing, whether negligent or otherwise, except as set out in Condition 3(f) above;

(ii) gives any guarantee or warranty to Bidders and any implied warranties and conditions are excluded (save in so far as such obligations cannot be excluded by law) other than the express warranties given by the Seller to the Buyer in Condition 2 of the Sellers' Conditions of Business;

(iii) accepts responsibility to any Bidders in respect of acts or omissions (whether negligent or otherwise) by Sotheby's in connection with the conduct of auctions or for any matter relating to the sale of any lot.

(c) Unless Sotheby's owns a lot offered for sale, it is not responsible for any breach of these conditions by the Seller.

(d) Without prejudice to Condition 4(b), any claim against Sotheby's or the Seller by a Bidder is limited to the Purchase Price with regard to that lot. Neither Sotheby's nor the Seller shall under any circumstances be liable for any consequential losses.

(e) None of this Condition 4 shall exclude or limit Sotheby's liability in respect of any fraudulent misrepresentation made by Sotheby's or the Seller, or in respect of death or personal injury caused by the negligent acts or omissions of Sotheby's or the Seller.

5. BIDDING AT AUCTION

(a) Sotheby's has absolute discretion to refuse admission to the auction. Bidders must complete a Paddle Registration Form and supply such information and

references as required by Sotheby's. Bidders act as principal unless they have Sotheby's prior written consent to bid as agent for another party. Bidders are personally liable for their bid and are jointly and severally liable with their principal if bidding as agent.

(b) Sotheby's advises Bidders to attend the auction but will seek to carry out absentee written bids which are in pounds sterling and, in Sotheby's opinion, clear and received sufficiently in advance of the sale of the lot, endeavouring to ensure that the first received of identical written bids has priority.

(c) Where available, written, telephone and online bids are offered as an additional service for no extra charge, at the Bidder's risk and shall be undertaken with reasonable care subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids save where such failure is unreasonable. Telephone and online bids may be recorded. Online bids are made subject to the Conditions of Business for Live Online Bidding available on the Sotheby's website or upon request. The Conditions of Business for Live Online Bidding apply in relation to online bids, in addition to these Conditions of Business.

6. CONDUCT OF THE AUCTION

(a) Unless otherwise specified, all lots are offered subject to a Reserve, which shall be no higher than the low presale estimate at the time of the auction.

(b) The auctioneer has discretion at any time to refuse any bid, withdraw any lot, re-offer a lot for sale (including after the fall of the hammer) if he believes there may be error or dispute, and take such other action as he reasonably thinks fit.

(c) The auctioneer will commence and advance the bidding at levels and in increments he considers appropriate and is entitled to place a bid or series of bids on behalf of the Seller up to the Reserve on the lot, without indicating he is doing so and whether or not other bids are placed.

(d) Subject to Condition 6(b), the contract between the Buyer and the Seller is concluded on the striking of the auctioneer's hammer, whereupon the Buyer becomes liable to pay the Purchase Price.

(e) Any post-auction sale of lots offered at auction shall incorporate these Conditions as if sold in the auction.

7. PAYMENT AND COLLECTION

(a) Unless otherwise agreed, payment of the Purchase Price for a lot and any Buyer's Expenses are due by the Buyer in pounds sterling immediately on conclusion of the auction (the

"Due Date") notwithstanding any requirements for export, import or other permits for such lot.

(b) Title in a purchased lot will not pass until Sotheby's has received the Purchase Price and Buyer's Expenses for that lot in cleared funds. Sotheby's is not obliged to release a lot to the Buyer until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the Buyer's unconditional obligation to pay the Purchase Price and Buyer's Expenses.

(c) The Buyer is obliged to arrange collection of purchased lots no later than thirty (30) calendar days after the date of the auction. Purchased lots are at the Buyer's risk (and therefore their sole responsibility for insurance) from the earliest of i) collection or ii) the thirty-first calendar day after the auction. Until risk passes, Sotheby's will compensate the Buyer for any loss or damage to the lot up to a maximum of the Purchase Price paid. Buyers should note that Sotheby's assumption of liability for loss or damage is subject to the exclusions set out in Condition 6 of the Conditions of Business for Sellers.

(d) For all items stored by a third party and not available for collection from Sotheby's premises, the supply of authority to release to the Buyer shall constitute collection by the Buyer.

(e) All packing and handling is at the Buyer's risk. Sotheby's will not be liable for any acts or omissions of third party packers or shippers.

(f) The Buyer of any firearm is solely responsible for obtaining all valid firearm or shotgun certificates or certificates of registration as a firearms dealer, as may be required by the regulations in force in England and Wales or Scotland (as applicable) relating to firearms or other weapons at the time of the sale, and for complying with all such regulations, whether or not notice of such is published in the Sale Catalogue. Sotheby's will not deliver a firearm to a Buyer unless the Buyer has first supplied evidence to Sotheby's satisfaction of compliance with this Condition.

8. REMEDIES FOR NON-PAYMENT

Without prejudice to any rights the Seller may have, if the Buyer without prior agreement fails to make payment for the lot within five days of the auction, Sotheby's may in its sole discretion (having informed the Seller) exercise one or more of the following remedies:

(a) store the lot at its premises or elsewhere at the Buyer's sole risk and expense;

(b) cancel the sale of the lot;

(c) set off any amounts owed to the Buyer by a Sotheby's Company against any amounts owed to Sotheby's by the Buyer in respect of the lot;

(d) apply any payments made to Sotheby's by the buyer as part of the Purchase Price and Buyer's Expenses towards that or any other lot purchased by the Buyer, or to any shortfall on the resale of any lot pursuant to paragraph (h) below, or to any damages suffered by Sotheby's as a result of breach of contract by the Buyer;

(e) reject future bids from the Buyer or render such bids subject to payment of a deposit;

(f) charge interest at 6% per annum above HSBC Bank plc Base Rate from the Due Date to the date the Purchase Price and relevant Buyer's Expenses are received in cleared funds (both before and after judgement);

(g) exercise a lien over any of the Buyer's property which is in the possession of a Sotheby's Company. Sotheby's shall inform the Buyer of the exercise of any such lien and within 14 days of such notice may arrange the sale of such property and apply the proceeds to the amount owed to Sotheby's;

(h) resell the lot by auction or private sale, with estimates and reserves at Sotheby's discretion. In the event such resale is for less than the Purchase Price and Buyer's Expenses for that lot, the Buyer will remain liable for the shortfall together with all costs incurred in such resale;

(i) commence legal proceedings to recover the Purchase Price and Buyer's Expenses for that lot, together with interest and the costs of such proceedings on a full indemnity basis; or

(j) release the name and address of the Buyer to the Seller to enable the Seller to commence legal proceedings to recover the amounts due and legal costs. Sotheby's will take reasonable steps to notify the Buyer prior to releasing such details to the Seller.

9. BIDDER'S / BUYER'S WARRANTIES

(a) The Bidder and/or Buyer warrants that:

(i) the Bidder and/or Buyer is not subject to trade sanctions, embargoes or any other restriction on trade in the jurisdiction in which it does business as well as under the laws of the European Union, the laws of England and Wales, or the laws and regulations of the United States, and is not owned (nor partly owned) or controlled by such sanctioned person(s) (collectively, "Sanctioned Person(s)"); and

(ii) the funds used for purchase and settlement of the lot(s) are not connected with nor have any link to nor

are derived from any criminal activity, including without limitation tax evasion, money laundering, terrorist activities or other criminal activity, and the Bidder/ Buyer is neither under investigation, nor has been charged with or convicted of without limitation, tax evasion, money laundering, terrorist activities or other criminal activity.

(b) Where the Bidder is bidding on behalf of another person or acting as agent (in either case, for the purposes of this Condition 9(b), the "Agent") for another party (the "Principal(s)"), the Agent warrants in its own capacity (in addition to the warranties set out in Condition 9(a)) that:

(i) the Principal(s) is not a Sanctioned Person(s) nor owned (or partly owned) or controlled by Sanctioned Person(s);

(ii) the funds used for purchase and settlement of the lot(s) are not connected with, nor have any link to any criminal activity, including without limitation tax evasion, money laundering, terrorist activities or other criminal activity and that the arrangements between the Agent and the Principal(s) of the lot(s) or otherwise do not, in whole or in part facilitate tax crimes;

(iii) the lot(s) purchased by the Agent or the Principal(s) is not being purchased for the purposes of, or being used in any way connected with, or to facilitate breaches of any applicable tax, anti-money laundering or anti-terrorism laws or regulations;

(iv) the Agent has conducted appropriate customer due diligence on the Principal(s) of the lot(s) in accordance with all applicable anti-money laundering and sanctions laws and regulations and the Agent does not know and has no reason to suspect that the funds used for settlement are derived from or connected with proceeds of any criminal activity including without limitation tax evasion, or that the ultimate buyer(s) is under investigation, or has been charged with or convicted of money laundering, terrorist activities or other criminal activity;

(v) the Agent consents to Sotheby's relying on the Agent's customer due diligence, and the Agent will retain for a period of not less than 5 years the documentation evidencing the Agent's customer due diligence. The Agent will make such documentation promptly available for immediate inspection by an independent third-party auditor upon Sotheby's written request to do so.

(c) The Bidder and/or Buyer hereby undertakes and warrants that none of the funds used for purchase and settlement will be funded by any Sanctioned Person(s), nor will any party involved in the transaction including

financial institutions, freight forwarders or other forwarding agents or any other party be a Sanctioned Person(s) nor owned (or partly owned) or controlled by a Sanctioned Person(s), unless such activity is authorized in writing by the government authority having jurisdiction over the transaction or in applicable law or regulation.

(d) Sotheby's reserves the right to seek identification of the source of funds received, and to make enquiries about any person transacting with Sotheby's. If Sotheby's has not completed its enquiries in respect of anti-money laundering, anti-terrorist financing or other checks as it considers appropriate concerning the Bidder and/or Buyer or the Seller to Sotheby's satisfaction at its discretion, Sotheby's shall be entitled either not to complete or to cancel the sale of any lot, as appropriate, and to take any further action required or permitted under applicable law without any liability to the Bidder and/or Buyer.

10. FAILURE TO COLLECT PURCHASES

(a) If the Buyer pays the Purchase Price and Buyer's Expenses but fails to collect a purchased lot within thirty calendar days of the auction, the lot will be stored at the Buyer's expense (and risk) at Sotheby's or with a third party.

(b) If a purchased lot is paid for but not collected within six months of the auction, the Buyer authorises Sotheby's, having given notice to the Buyer, to arrange a resale of the item by auction or private sale, with estimates and reserves at Sotheby's discretion. The proceeds of such sale, less all costs incurred by Sotheby's, will be forfeited unless collected by the Buyer within two years of the original auction.

11. EXPORT AND PERMITS

It is the Buyer's sole responsibility to identify and obtain any necessary export, import, firearm, endangered species or other permit for the lot. Any symbols or notices in the sale catalogue reflect Sotheby's reasonable opinion at the time of cataloguing and offer Bidders general guidance only. Without prejudice to Conditions 3 and 4 above, Sotheby's and the Seller make no representations or warranties as to whether any lot is or is not subject to export or import restrictions or any embargoes. The denial of any permit or licence shall not justify cancellation or rescission of the sale contract or any delay in payment.

12. GENERAL

(a) All images and other materials produced for the auction are the copyright of Sotheby's, for use at Sotheby's discretion.

(b) Notices to Sotheby's should be in writing and addressed to the department in charge of the sale, quoting the

reference number specified at the beginning of the sale catalogue. Notices to Sotheby's clients shall be addressed to the last address formally notified by them to Sotheby's.

(c) Should any provision of these Conditions of Business be held unenforceable for any reason, the remaining provisions shall remain in full force and effect.

(d) These Conditions of Business are not assignable by any Buyer without Sotheby's prior written consent, but are binding on Buyers' successors, assigns and representatives. No act, omission or delay by Sotheby's shall be deemed a waiver or release of any of its rights.

(e) The Contracts (Rights of Third Parties) Act 1999 is excluded by these Conditions of Business and shall not apply to any contract made pursuant to them.

(f) The materials listed in Condition 1(a) above set out the entire agreement and understanding between the parties with respect to the subject matter hereof. It is agreed that, save in respect of liability for fraudulent misrepresentation, no party has entered into any contract pursuant to these terms in reliance on any representation, warranty or undertaking which is not expressly referred to in such materials.

13. DATA PROTECTION

Sotheby's will hold and process the Buyer's personal information and may share it with another Sotheby's Group company for use as described in, and in line with, Sotheby's Privacy Policy published on Sotheby's website at www.sothebys.com or available on request by email to enquiries@sothebys.com.

14. LAW AND JURISDICTION

Governing Law These Conditions of Business and all aspects of all matters, transactions or disputes to which they relate or apply (including any online bids in the sale to which these Conditions apply) shall be governed by and interpreted in accordance with English law.

Jurisdiction All Bidders and Sellers agree that the Courts of England and Wales are to have exclusive jurisdiction to settle all disputes (including non-contractual disputes) arising in connection with all aspects of all matters or transactions to which these Conditions of Business relate or apply.

Service of Process All Bidders and Sellers irrevocably consent to service of process or any other documents in connection with proceedings in the Courts of England and Wales by personal service, delivery by mail or delivery by email at the last address of the relevant Bidder or Seller known to Sotheby's or

any other usual address, or in any other manner permitted by English law, or by the law of the place of service.

ADDITIONAL TERMS AND CONDITIONS FOR ONLINE BIDDING

Additional Terms and Conditions for Online Bidding

The following terms and conditions (the "Online Terms") provide important information related to online bidding on sothebys.com or via the Sotheby's App (each, an "Online Platform" and together, the "Online Platforms").

These Online Terms are in addition to and subject to the same law which governs our standard Conditions of Business for Sellers, Conditions of Business for Buyers, the authenticity guarantee and any other terms that are applicable to the relevant sale (together "Conditions of Business"), and are not intended in any way to replace them. By participating in this sale via any Online Platform, you acknowledge that you are bound by the Conditions of Business applicable in the relevant sale and by these Online Terms.

Advanced Bidding

1. In the case of certain auctions, bidders can bid in advance of the live auction through an Online Platform ("Advance Bids"). In order to do so, you must register an account with Sotheby's and provide requested information. You may bid at or above the starting bid displayed on the relevant Online Platform. Please note that Sotheby's reserves the right to amend the starting bid prior to the start of the live auction.

You may also input a maximum bid which, upon confirmation, will be executed automatically up to this predefined maximum value, in response to other bids, including bids placed by Sotheby's on behalf of the seller, up to the amount of the reserve (if applicable). Please note that reserves may be set at any time before the start of the live auction and your maximum bid may be executed against the reserve once such reserve is set. Bids placed by Sotheby's on behalf of the seller, up to the amount of the reserve, will be counted towards the total bid count displayed on the Online Platform.

The current leading bid will be visible to all bidders; the value and status of your maximum bid will be visible only to you unless it is the leading bid. If the status of your bid changes, you will receive notifications via email and push (if you have the Sotheby's App installed) leading up to the live auction. You may raise your maximum bid at any time in advance of the live auction. Once the live auction begins, the auctioneer will

open bidding at the current leading bid. The system will continue to bid on your behalf up to your predetermined maximum bid, or you may continue to bid via an Online Platform during the live auction at the next increment. You may nevertheless lower your maximum bid prior to the live auction by contacting the Bids Department, except that you may not lower it to a level lower than the current leading bid.

Please note that in certain circumstances, clients who have been outbid may be reinstated as the leading bidder and will receive notification via email or push (if enabled on your device).

Live Online Bidding

2. Once it commences, a live auction is by its nature fast-moving and bidding may progress very quickly. The procedure for placing bids during the live auction is therefore a one-step process; as soon as the "Place Bid" button is clicked, a bid is submitted. By bidding online, you accept and agree that bids submitted in this way are final and that you may not be permitted to amend or retract your bid. If a successful bid is sent to Sotheby's from an Online Platform using your Sotheby's account, you irrevocably agree to pay the full purchase price, including buyer's premium, overhead premium and all applicable taxes and other applicable charges. You may nevertheless lower your maximum bid prior to the live auction by contacting the Bids Department, except that you may not lower it to a level lower than the current leading bid.

3. The next bidding increment is shown for your convenience. The auctioneer has discretion to vary increments for bidders in the auction room and on the telephone but bidders using Online Platforms to bid may not be able to place a bid in an amount other than a whole bidding increment. All bidding for the sale will be in the domestic currency of the sale location, and online bidders will not be able to see the currency conversion board that may be displayed in the auction room.

General use of an Online Platform

4. By bidding via an Online Platform, you accept and agree that bids submitted in this way are final and that you may not be permitted to amend or retract your bid. If a successful bid is sent to Sotheby's from an Online Platform using your Sotheby's account, you irrevocably agree to pay the full purchase price, including buyer's premium, overhead premium and all applicable taxes and other applicable charges.

5. The record of sale kept by Sotheby's will be taken as absolute and final in all disputes. In the event of a discrepancy

between any online records or messages provided to you and the record of sale kept by Sotheby's, the record of sale will govern.

6. Online bidders are responsible for making themselves aware of all saleroom notices and announcements which will be accessible on the Online Platforms.

7. Sotheby's reserves the right to refuse or revoke permission to bid via Online Platforms and to remove bidding privileges during a sale.

8. The purchase information shown in the "My Bids" section of the Sotheby's App and in the "Account Activity" section of "My Account" on sothebys.com is provided for your convenience only. Successful bidders will be notified and invoiced after the sale. In the event of any discrepancy between the online purchase information which may or may not be shown in the My Bids section and the invoice sent to you by Sotheby's following the sale, the invoice prevails. Terms and conditions for payment and collection of property remain the same regardless of how the winning bid was submitted.

9. Sotheby's offers online bidding as a convenience to our clients. Sotheby's is not responsible for any errors or failures to execute bids placed online, including, without limitation, errors or failures caused by (i) a loss of connection to the internet or to the online bidding software by either Sotheby's or the client; (ii) a breakdown or problems with the online bidding software; or (iii) a breakdown or problems with a client's internet connection, computer or electronic device. Sotheby's is not responsible for any failure to execute an online bid or for any errors or omissions in connection therewith.

10. Online bidding will be recorded.

11. In the event of any conflict between these Online Terms and Sotheby's Conditions of Business and the terms of Sotheby's Authenticity Guarantee, Sotheby's Conditions of Business and Authenticity Guarantee will control.



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