

# Sotheby's

## Buyer's Premium Chart

(RATES AS OF 1 FEBRUARY, 2021)

NEW YORK		LONDON		PARIS	
Buyer's premium rate payable on the hammer price up to and including \$400,000	25%	Buyer's premium rate payable on the hammer price up to and including £300,000	25%	Buyer's premium rate payable on the hammer price up to and including €250,000	25%
Buyer's premium rate payable on the hammer price in excess of \$400,000 up to and including \$4,000,000	20%	Buyer's premium rate payable on the hammer price in excess of £300,000 up to and including £3,000,000	20%	Buyer's premium rate payable on the hammer price in excess of €250,000 up to and including €2,500,000	20%
Buyer's premium rate payable on the portion of the hammer price in excess of \$4,000,000	13.9%	Buyer's premium rate payable on the portion of the hammer price in excess of £3,000,000	13.9%	Buyer's premium rate payable on the portion of the hammer price in excess of €2,500,000	13.9%
MILAN		SWITZERLAND		HONG KONG	
Buyer's premium rate payable on the hammer price up to and including €250,000	25%	Buyer's premium rate payable on the hammer price up to and including CHF 400,000	25%	Buyer's premium rate payable on the hammer price up to and including HKD 3,500,000	25%
Buyer's premium rate payable on the hammer price in excess of €250,000 up to and including €2,500,000	20%	Buyer's premium rate payable on the hammer price in excess of CHF 400,000 up to and including CHF 4,000,000	20%	Buyer's premium rate payable on the hammer price in excess of HKD 3,500,000 up to and including HKD 31,000,000	20%
Buyer's premium rate payable on the portion of the hammer price in excess of €2,500,000	13.9%	Buyer's premium rate payable on the portion of the hammer price in excess of CHF 4,000,000	13.9%	Buyer's premium rate payable on the portion of the hammer price in excess of HKD 31,000,000	13.9%
NEW YORK WINE		LONDON WINE		HONG KONG WINE	
All hammer prices	24%	All hammer prices	24%	All hammer prices	24%
DUBAI		MUMBAI		COLOGNE	
Same as New York		Same as New York		Same as Paris	

PLEASE NOTE THESE RATES EXCLUDE THE OVERHEAD PREMIUM, LOCAL TAXES AND ANY APPLICABLE ARTIST RESALE RIGHTS.

\*THE OVERHEAD PREMIUM, A FEE PAYABLE BY ALL AUCTION BUYERS IN OUR GLOBAL SALESROOMS AND ONLINE SALES, WHICH WILL BE CHARGED AT 1% OF THE HAMMER PRICE PLUS ANY APPLICABLE LOCAL TAXES, IS AN ALLOCATION OF THE OVERHEAD COSTS RELATING TO OUR FACILITIES, PROPERTY HANDLING AND OTHER ADMINISTRATIVE EXPENSES. THIS FEE AND OUR BUYER'S PREMIUM RATES EXCLUDE LOCAL TAXES AND ANY APPLICABLE ARTIST'S RESALE RIGHT.